

Republic of the Philippines Tourism Infrastructure & Enterprise Zone Authority

NOTICE OF TERMINATION / CANCELLATION

This is to inform that the Tourism Infrastructure and Enterprise Zone Authority is cancelling the procurement of MAYON VOLCANO HERITAGE AESTHETIC LIGHTING AT ALBAY UNDER DESIGN AND BUILD SCHEME with an Approved Budget for the Contract of Five Hundred Million Pesos only (Php 500,000,000.00) due some issues from concerned stakeholders and government agencies, and the need to obtain full stakeholder's acceptability of the project.

The cancellation for the project is in accordance to Section 41 c. i. of the Revised IRR of RA 9184 which states that "the HOPE reserves the right to reject any and all bids, declare a failure of bidding, or not to award if the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible, as determined by the HOPE"

Accordingly, the evaluation of bids of the lone bidder **AMIGO ENTERTAINMENT TECHNOLOGIES, INC. JV WITH BF CORPORATION** is also cancelled.

For your information and guidance.

ATTY. NIÑO RUPERTO F. AQUINO

Chairperson

Bids and Awards Committee



