

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
CONSOLIDATED
AS AT DECEMBER 31, 2024
(PRELIMINARY)

| | 2024 | 2023 (Restated) |
|---|-----------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 5,316,146,834 | 3,625,838,010 |
| Financial Assets | 900,000,000 | 300,000,000 |
| Receivables | 305,731,936 | 319,625,010 |
| Inventories | 11,040,041 | 22,972,219 |
| Other Current Assets | 353,063,614 | 132,177,071 |
| Total Current Assets | 6,885,982,425 | 4,400,612,309 |
| Non-Current Assets | | |
| Financial Assets | 252,278,005 | 252,278,005 |
| Investments in Associates | 240,514,738 | 262,488,872 |
| Receivables | 322,079,749 | 473,096,713 |
| Investment Property | 1,166,556,473 | 1,213,359,546 |
| Property, Plant and Equipment | 6,184,719,366 | 6,329,683,801 |
| Intangible Asset | 3,350,040 | 2,449,040 |
| Service Concession Assets, net | 4,495,237,184 | 3,912,977,826 |
| Other Non-Current Assets | 130,648,276 | 128,930,656 |
| Total Non-Current Assets | 12,795,383,832 | 12,575,264,459 |
| Total Assets | 19,681,366,257 | 16,975,876,768 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | 345,097,662 | 270,823,349 |
| Inter-Agency Payables | 1,629,004,062 | 1,247,756,813 |
| Deferred Credits/Unearned Income | 816,000 | 816,000 |
| Provisions | 128,801,702 | 122,470,467 |
| Other Payables | 51,768,987 | 68,147,425 |
| Total Current Liabilities | 2,155,488,412 | 1,710,014,055 |
| Non-Current Liabilities | | |
| Financial Liabilities | 12,058,269 | 25,890,154 |
| Trust Liabilities | 176,873,639 | 128,067,913 |
| Deferred Credits/Unearned Income | 3,569,253,399 | 3,573,283,807 |
| Other Payables | 47,016,247 | 80,067,318 |
| Total Non-Current Liabilities | 3,805,201,553 | 3,807,309,193 |
| Total Liabilities | 5,960,689,965 | 5,517,323,247 |
| Net Assets (Total Assets Less Total Liabilities) | 13,720,676,292 | 11,458,553,521 |

NET ASSETS / EQUITY

| | | |
|-------------------------------|------------------------------|------------------------------|
| Government Equity | | |
| Accumulated Surplus (Deficit) | 13,709,826,077 | 11,447,703,306 |
| Stockholder's Equity | | |
| Share Capital | 10,850,215 | 10,850,215 |
| Net Assets/Equity | <u>13,720,676,292</u> | <u>11,458,553,521</u> |