



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

RESOLUTION NO. R-02-07-24-A

WHEREAS, the proposed TIEZA Corporate Budget for Calendar Year 2025 amounts to **THREE BILLION SEVEN HUNDRED NINETY-FOUR MILLION SIX HUNDRED FOURTEEN THOUSAND PESOS (PHP 3,794,614,000.00.)**;

WHEREAS, the Projected Sources of Funds are as follows:

- **TIEZA's** share on travel tax collection of P3.424 Billion or 50% of the projected gross travel tax collections. The remaining 50% is shared by the Commission on Higher Education (CHED) which gets 40% and National Commission for Culture and the Arts (NCAA) which gets 10%.
- **Gross Receipts from Operation of Entities - P168, 574 Million**
- **Fees and Other Charges from TEZ - P475,000**
- **Concession Fee - P67,661 Million**
- **Other Sources of Funds - P97,008 Million**

WHEREAS, the Projected Uses of Funds are as follows:

- **Personnel Services - P611,171 Million** - For the salaries, allowances, other benefits, and incentives of TIEZA personnel.
- **Maintenance & Other Operating Expenses - P926,439 Million**
- **Equipment Outlay - P116,234 Million** - This will be used for IT systems development, acquisition of IT equipment, Office equipment, Communication equipment, Furniture and Fixtures, Other Machineries and Equipment, and Motor Vehicles.
- **Infrastructure Projects - P2.074 Billion** - This will fund the implementation of suspended infrastructure projects previously approved by the Board.
- **Investment Outlay - P33.700 Million**
- **Debt Service - P32.937 Million** - This is for the payment of principal on a foreign loan with JICA for the Boracay Environmental Infrastructure Project;

WHEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, to approve the **2025 TIEZA CORPORATE OPERATING BUDGET** in the amount of **THREE BILLION SEVEN HUNDRED NINETY-FOUR MILLION SIX HUNDRED FOURTEEN THOUSAND PESOS (PHP 3,794,614,000.00)**.

ADOPTED, by the TIEZA Board of Directors, during its TIEZA Regular Board Meeting, this 2nd day of July 2024 in Pasay City, Philippines.

