



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

November 26, 2024

LILIA T. CHAN
Authorized Representative
METER KING INC.
Poblacion, Taytay, Palawan,
5312 Philippines
meterking99@gmail.com

SUBJECT: NOTICE OF AWARD

Dear Ms. Chan,

The contract for the **HYPERBARIC CHAMBER CENTER CORON PALAWAN** is hereby awarded to you with a total contract price of **PHP 7,268,150.78**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

MARK T. LAPID
Chief Operating Officer

Conforme:

LILIA CHAN 12/3/24
Printed name & Signature/Date

