

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION**

**ALL FUNDS
(CONSOLIDATED)
AS AT SEPTEMBER 30, 2024**

ASSETS

Current Assets

| | |
|-----------------------------|----------------------|
| Cash and Cash Equivalents | 3,532,381,137 |
| Investments | 1,700,000,000 |
| Receivables | 3,887,970,544 |
| Inventories | 12,326,124 |
| Other Current Assets | 285,473,136 |
| Total Current Assets | 9,418,150,942 |

Non-Current Assets

| | |
|-------------------------------------|-----------------------|
| Financial Assets - Held to Maturity | 252,278,005 |
| Investments in Associates | 240,514,738 |
| Receivables | 209,274,506 |
| Investment Property | 1,179,464,300 |
| Property, Plant and Equipment | 6,085,248,260 |
| Service Concession Assets | 4,502,983,014 |
| Intangible Assets | 3,350,040 |
| Other Non-Current Assets | 126,401,330 |
| Total Non-Current Assets | 12,599,514,194 |

Total Assets

22,017,665,135

LIABILITIES

Current Liabilities

| | |
|----------------------------------|----------------------|
| Financial Liabilities | 149,906,418 |
| Inter-Agency Payables | 164,400,464 |
| Intra-Agency Payables | 3,855,670,120 |
| Deferred Credits/Unearned Income | 816,000 |
| Provisions | 109,349,980 |
| Other Payables | 42,444,538 |
| Total Current Liabilities | 4,322,587,520 |

Non-Current Liabilities

| | |
|--------------------------------------|----------------------|
| Financial Liabilities | 12,774,307 |
| Trust Liabilities | 176,908,987 |
| Deferred Credits/Unearned Income | 3,579,009,462 |
| Other Payables | 49,940,394 |
| Total Non-Current Liabilities | 3,818,633,149 |

Total Liabilities

8,141,220,669

Net Assets (Total Assets less Total Liabilities)

13,876,444,466

NET ASSETS EQUITY

Government Equity

Government Equity

| | |
|-------------------------------|----------------|
| Accumulated Surplus (Deficit) | 13,865,594,251 |
|-------------------------------|----------------|

Stockholder's Equity

| | |
|--------------------------|---------------|
| Subscribed Share Capital | 250,000,000 |
| Subscription Receivable | (239,149,785) |

Net Assets/Equity

13,876,444,466

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
(CONSOLIDATED)
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2024

| | |
|---|------------------------------------|
| Revenue | |
| Tax Revenue | 5,272,306,910 |
| Service and Business Income | 270,341,055 |
| Total Revenue | <u>5,542,647,965</u> |
| Current Operating Expenses | |
| Personnel Services | 315,853,512 |
| Maintenance and Other Operating Expenses | 469,604,460 |
| Financial Expenses | 1,266,687 |
| Direct Cost | 17,536,788 |
| Non-Cash Expenses | 96,874,494 |
| Total Current Operating Expenses | <u>901,135,941</u> |
| Surplus/(Deficit) from Operations | <u>4,641,512,024</u> |
| Non-Operating Income (Losses) | |
| Miscellaneous Income | 6,672,220 |
| Gains | 2,616,005 |
| Losses | (2,205,072) |
| Surplus/(Deficit) Before Tax | <u>4,648,595,177</u> |
| Income Tax Expenses(Benefit) | 1,339,852 |
| Surplus/(Deficit) After Tax | <u>4,647,255,325</u> |
| Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) | <u>(2,214,397,630)</u> |
| Net Surplus(Deficit) for the Period | <u><u>2,432,857,695</u></u> |

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
(CONSOLIDATED)
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|--|---------------|
| Collection of Income/Revenue | 5,792,818,101 |
| Collection of Receivables | 67,643,240 |
| Receipt of Inter-Agency Fund Transfers | 41,713,934 |
| Receipt of Intra-Agency Fund Transfers | 254,211,059 |
| Trust Receipts | 96,372,120 |
| Other Receipts | 17,695,440 |

Total Cash Inflows

6,270,453,893

Cash Outflows

| | |
|--|---------------|
| Payment of Expenses | 1,331,055,743 |
| Purchase of Inventories | 13,308,256 |
| Grant of Cash Advances | 22,395,885 |
| Prepayments | 5,398,125 |
| Refund of Deposits | 133,017,479 |
| Payments of Accounts Payable | 247,931,891 |
| Remittance of Share on Travel Tax Collections | 1,065,334,825 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 220,553,509 |
| Grant of Financial Assistance/Subsidy/Contribution | 980,259,465 |
| Release of Inter-Agency Fund Transfers | 70,503,830 |
| Release of Intra-Agency Fund Transfers | 260,146,351 |
| Other Disbursements | 39,769,277 |

Total Cash Outflows

4,389,674,636

Net Cash Provided by/(Used in) Operating Activities

1,880,779,258

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

| | |
|---|-------------|
| Proceeds from Matured Investments/Redemption of Long-term Investments/Return on | 551,950,000 |
|---|-------------|

Total Cash Inflows

551,950,000

Cash Outflows

| | |
|--|---------------|
| Purchase/Construction of Property, Plant and Equipment | 613,170,628 |
| Placement of Cash in Time Deposits | 1,900,000,000 |

Total Cash Outflows

2,513,170,628

Net Cash Provided By/(Used In) Investing Activities

(1,961,220,628)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

| | |
|----------------------------------|------------|
| Payment of Long-Term Liabilities | 13,015,473 |
|----------------------------------|------------|

Total Cash Outflows

13,015,473

Net Cash Provided By/(Used In) Financing Activities

(13,015,473)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

(93,456,843)

Effects of Exchange Rate Changes on Cash and Cash Equivalents

(30)

CASH AND CASH EQUIVALENTS, JANUARY 1

3,625,838,010

CASH AND CASH EQUIVALENTS, SEPTEMBER 30

3,532,381,137

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
(CONSOLIDATED)
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2024

| | Accumulated Surplus (Deficit) | Share Capital | TOTAL |
|---|----------------------------------|----------------------|--------------------------|
| BALANCE AT JANUARY 1, 2024 | 11,218,965,805.17 | 10,850,214.62 | 11,229,816,019.79 |
| ADJUSTMENTS: | | | |
| Add/(Deduct): | | | |
| Surplus (Deficit) for the Period | 2,432,857,694.76 | | 2,432,857,694.76 |
| Adjustment on Retained Earnings pertaining to payables over 2 years | 55,936,559.07 | | 55,936,559.07 |
| Adjustment on Retained Earnings for prior years' expenses and income | 6,632,640.21 | | 6,632,640.21 |
| To record Cost of Iloilo Convention Center and the corresponding accumulated depreciation to be presented as Investment Property-Building | 152,116,329.67 | | 152,116,329.67 |
| Adjustment on Retained Earnings pertaining to Loan Revaluation | 51,583.89 | | 51,583.89 |
| To write-off Accounts Receivable of BIDR as per COA 2024 - 001 | (966,361.44) | | (966,361.44) |
| | - | | - |
| BALANCE AS AT AUGUST 31, 2024 | 13,865,594,251.33 | 10,850,214.62 | 13,876,444,465.95 |

| TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY | | Legend: | | | | | | |
|---|--------------|-----------------------------|---|----------------|------------------|----------------|---------------|---------------|
| Cluster 4 | | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | | | | | |
| Region | | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | | | | | |
| As at September 30, 2024 | | 3 - Current Liabilities | | | | | | |
| Fund | | 4 - Non-Current Liabilities | | | | | | |
| Consolidated | | | TOTAL ALL FUNDS | | CORPORATE FUND | | ENTITIES | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit | Debit | Credit | Debit | Credit |
| Cash-Collecting Officers | 10101010-00 | 1 | 14,526,583.73 | - | 14,401,323.78 | - | 125,259.95 | |
| Petty Cash | 10101020-00 | 1 | 8,919,689.00 | - | 8,371,833.00 | - | 547,856.00 | |
| Cash in Bank-Local Currency, Current Account | 10102020-00 | 1 | 1,431,559,685.90 | - | 1,422,440,253.65 | - | 9,119,432.25 | |
| Cash in Bank-Local Currency, Savings Account | 10102030-00 | 1 | 577,113,031.23 | - | 567,497,459.93 | - | 9,615,571.30 | |
| Cash in Bank-Foreign Currency, Savings Account | 10103030-00 | 1 | 262,147.41 | - | 234,038.26 | - | 28,109.15 | |
| Time Deposits-Local Currency | 10105020-00 | 1 | 1,500,000,000.00 | - | 1,500,000,000.00 | - | - | |
| Financial Assets Held to Maturity - Investment in Bonds Local | 10202050-00 | 1 | 242,241,600.00 | - | 242,241,600.00 | - | - | |
| Investments in Associates/Affiliates | 10206010-00 | 2 | 240,514,738.09 | - | 240,514,738.09 | - | - | |
| Investments in Associates/Affiliates | | | - | - | - | - | - | |
| Investments in Time Deposits-Local Currency | 10211010-00 | 1 | 1,700,000,000.00 | - | 1,700,000,000.00 | - | - | |
| Investment in Stocks | 10299010-00 | 2 | 10,036,404.87 | - | 10,036,404.87 | - | - | |
| Accounts Receivable | 10301010-00 | 1 | 68,965,873.29 | - | 43,975,644.45 | - | 24,990,228.84 | |
| Allowance for Impairment-Accounts Receivable | 10301012-00 | 1 | - | 53,541,459.24 | - | 42,337,956.22 | | 11,203,503.02 |
| Interests Receivable | 10301050-00 | 1 | 8,351,351.29 | - | 8,351,351.29 | - | - | |
| Allowance for Impairment-Interest Receivable | 10301052-00 | 1 | - | 3,822,692.02 | - | 3,822,692.02 | | - |
| Loans Receivable-Others | 10301990-00 | 2 | 146,858,696.66 | - | 146,858,696.66 | - | - | |
| Allowance for Impairment-Loans Receivable-Others | 10301992-00 | 2 | - | 146,858,696.66 | - | 146,858,696.66 | | |
| Due from National Government Agencies | 10303010-00 | 1 | 15,403.62 | - | - | - | 15,403.62 | |
| Due from National Government Agencies | 10303010-00 | 2 | 260,799,534.25 | - | 260,792,614.44 | - | 6,919.81 | |
| Allowance for Impairment-Due from National Government Agencies | 10303012-00 | 2 | - | 238,474,857.41 | - | 238,467,937.60 | | 6,919.81 |
| Due from Other Government Corporations | 10303050-00 | 2 | 106,274,563.03 | - | 106,274,563.03 | - | - | |
| Allowance for Impairment -Due from Other Government Corporations | 10303052-00 | 2 | - | 106,209,445.99 | - | 106,209,445.99 | | - |
| Due from Local Government Units | 10303030-00 | 2 | 57,418,529.14 | - | 57,418,529.14 | - | - | |
| Allowance for Impairment-Due from Local Government Units | 10303032-00 | 2 | - | 50,412,325.94 | - | 50,412,325.94 | | |
| Due from Associates/Affiliates | 10303080-00 | 1 | 48,980,154.86 | - | 48,980,154.86 | - | - | |
| Allowance for Impairment -Due from Associates/Affiliates | 10303082-00 | 1 | - | 48,082,911.42 | - | 48,082,911.42 | | - |
| Due from Regional Office/Branch Offices | 10304070-00 | 1 | 3,867,867,456.86 | - | 3,867,867,456.86 | - | - | |
| Receivables-Disallowances/Charges | 10399010-00 | 2 | 178,656,375.62 | - | 178,397,915.98 | - | 258,459.64 | |
| Due from Officers and Employees | 10399020-00 | 1 | 176,228.15 | - | 9,427.24 | - | 166,800.91 | |
| Allowance for Impairment -Due from Officers and Employees | 10399022-00 | 1 | - | 41,617.78 | - | - | | 41,617.78 |
| Due from Non-Government Organizations/People's Organizations | 10399030-00 | 2 | 21,770,235.41 | - | 21,770,235.41 | - | - | |
| Allowance for Impairment-Due from Non-Government Organizations/People's Organizations | 10399032-00 | 2 | - | 21,530,235.41 | - | 21,530,235.41 | | - |
| Other Receivables | 10399990-00 | 2 | 75,934,926.37 | - | 65,881,906.65 | - | 10,053,019.72 | |
| Allowance for Impairment-Other Receivables | 10305992-00 | 2 | - | 75,850,036.44 | - | 65,796,007.49 | | 10,054,028.95 |
| Merchandise Inventory | 10401010-00 | 1 | 2,590,770.99 | - | - | - | 2,590,770.99 | |
| Other Supplies and Materials Inventory | 10404990-00 | 1 | 9,730,307.15 | - | 3,898,416.33 | - | 5,831,890.82 | |
| Semi-Expendable Other Machinery and Equipment | 10405190-00 | 1 | 5,045.84 | - | 5,045.84 | - | - | |
| Investment Property, Land | 10501010-00 | 2 | 105,334,393.41 | - | 105,334,393.41 | - | - | |
| Investment Property, Buildings | 10501020-00 | 2 | 1,601,591,400.92 | - | 1,601,591,400.92 | - | - | |

| TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY | | Legend: | | | | | | | |
|---|--------------|-----------------------------|---|----------------|----------------|----------------|------------------|----------------|--|
| Cluster 4 | | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | | | | | | |
| Region | | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | | | | | | |
| As at September 30, 2024 | | 3 - Current Liabilities | | | | | | | |
| Fund | | 4 - Non-Current Liabilities | | | | | | | |
| Consolidated | | | TOTAL ALL FUNDS | | CORPORATE FUND | | ENTITIES | | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit | Debit | Credit | Debit | Credit | |
| Accumulated Depreciation-Investment Property, Buildings | 10501021-00 | 2 | - | 527,461,494.08 | - | 527,461,494.08 | - | - | |
| Land | 10601010-00 | 2 | 3,593,360,109.14 | - | 331,219,627.00 | - | 3,262,140,482.14 | - | |
| Other Land Improvements | 10602990-00 | 2 | 727,364,497.09 | - | 164,874,047.62 | - | 562,490,449.47 | - | |
| Accumulated Depreciation-Other Land Improvements | 10602991-00 | 2 | - | 427,514,859.87 | - | 132,997,127.51 | - | 294,517,732.36 | |
| Accumulated Impairment Loss -Other Land Improvements | 10602992-00 | 2 | - | 14,381,296.83 | - | 7,188,204.41 | - | 7,193,092.42 | |
| Other Infrastructure Assets | 10603990-00 | 2 | 498,129,135.49 | - | 498,129,135.49 | - | - | - | |
| Buildings | 10604010-00 | 2 | 266,816,285.65 | - | 49,556,758.52 | - | 217,259,527.13 | - | |
| Accumulated Depreciation-Buildings | 10604011-00 | 2 | - | 133,312,164.86 | - | 13,948,631.07 | - | 119,363,533.79 | |
| Other Structures | 10604990-00 | 2 | 815,597,240.20 | - | 418,666,034.49 | - | 396,931,205.71 | - | |
| Accumulated Depreciation-Other Structures | 10604991-00 | 2 | - | 526,508,986.71 | - | 292,514,807.20 | - | 233,994,179.51 | |
| Accumulated Impairment Loss -Other Structures | 10604992-00 | 2 | - | 17,168,360.33 | - | 5,223,801.01 | - | 11,944,559.32 | |
| Office Equipment | 10605020-00 | 2 | 3,520,242.00 | - | 3,173,367.00 | - | 346,875.00 | - | |
| Accumulated Depreciation-Office Equipment | 10605021-00 | 2 | - | 1,913,199.54 | - | 1,702,150.50 | - | 211,049.04 | |
| Information and Communication Technology Equipment | 10605030-00 | 2 | 188,885,589.50 | - | 178,833,330.33 | - | 10,052,259.17 | - | |
| Accumulated Depreciation-Information and Communication Technology Equipment | 10605031-00 | 2 | - | 120,525,677.94 | - | 113,216,326.18 | - | 7,309,351.76 | |
| Communication Equipment | 10605070-00 | 2 | 2,708,432.78 | - | 1,013,166.56 | - | 1,695,266.22 | - | |
| Accumulated Depreciation-Communication Equipment | 10605071-00 | 2 | - | 2,336,376.88 | - | 911,849.90 | - | 1,424,526.98 | |
| Disaster Response and Rescue Equipment | 10605090-00 | 2 | 304,400.00 | - | 304,400.00 | - | - | - | |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | 10605090-01 | 2 | - | 31,962.00 | - | 31,962.00 | - | - | |
| Sports Equipment | 10605130-00 | 2 | 67,503.00 | - | 67,503.00 | - | - | - | |
| Accumulated Depreciation-Sports Equipment | 10605131-00 | 2 | - | 60,752.63 | - | 60,752.63 | - | - | |
| Other Machineries & Equipment | 10605990-00 | 2 | 181,743,887.96 | - | 96,682,283.17 | - | 85,061,604.79 | - | |
| Accumulated Depreciation-Other Equipment | 10605991-00 | 2 | - | 109,153,228.11 | - | 65,132,064.59 | - | 44,021,163.52 | |
| Accumulated Impairment Loss-Other Equipment | 10605992-00 | 2 | - | 100,836.45 | - | 100,836.45 | - | - | |
| Motor Vehicles | 10606010-00 | 2 | 66,185,300.12 | - | 43,342,216.00 | - | 22,843,084.12 | - | |
| Accumulated Depreciation-Motor Vehicles | 10606011-00 | 2 | - | 40,496,118.44 | - | 28,010,162.29 | - | 12,485,956.15 | |
| Watercrafts | 10606040-00 | 2 | 3,201,504.39 | - | - | - | 3,201,504.39 | - | |
| Accumulated Depreciation-Watercrafts | 10606041-00 | 2 | - | 2,748,112.58 | - | - | - | 2,748,112.58 | |
| Furniture and Fixtures | 10607010-00 | 2 | 9,400,512.31 | - | 7,438,912.31 | - | 1,961,600.00 | - | |
| Accumulated Depreciation-Furniture and Fixtures | 10607011-00 | 2 | - | 4,253,823.66 | - | 4,253,823.66 | - | - | |
| Leased Assets Improvements, Land | 10609010-00 | 2 | 17,347,470.48 | - | 17,347,470.48 | - | - | - | |
| Accumulated Depreciation-Leased Assets Improvements, Land | 10609011-00 | 2 | - | 1,503,194.91 | - | 1,503,194.91 | - | - | |
| Leased Assets Improvements, Buildings & Other Structures | 10609020-00 | 2 | 72,350,245.76 | - | 72,350,245.76 | - | - | - | |
| Accumulated Depreciation-Leased Assets Improvements, Buildings | 10609021-00 | 2 | - | 65,114,453.63 | - | 65,114,453.63 | - | - | |
| Service Concession-Sewer Systems | 10612030-00 | 2 | 891,638,030.38 | - | 891,638,030.38 | - | - | - | |
| Accumulated Depreciation-Service Concession-Sewer Systems | 10612031-00 | 2 | - | 230,949,522.89 | - | 230,949,522.89 | - | - | |
| Service Concession-Water Supply Systems | 10612040-00 | 2 | 588,617,895.09 | - | 588,617,895.09 | - | - | - | |

| TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY | | Legend: | | | | | | |
|--|--------------|-----------------------------|---|-------------------|------------------|-------------------|--------------|------------------|
| Cluster 4 | | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | | | | | |
| Region | | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | | | | | |
| As at September 30, 2024 | | 3 - Current Liabilities | | | | | | |
| Fund | | 4 - Non-Current Liabilities | | | | | | |
| Consolidated | | | TOTAL ALL FUNDS | | CORPORATE FUND | | ENTITIES | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit | Debit | Credit | Debit | Credit |
| Accumulated Depreciation-Service Concession-Water Supply Systems | 10612041-00 | 2 | - | 358,147,369.78 | - | 358,147,369.78 | - | - |
| Service Concession-Land | | | 64,535,899.67 | - | 64,535,899.67 | - | - | - |
| Other Service Concession Assets | 10612990-00 | 2 | 3,547,288,082.00 | - | 3,547,288,082.00 | - | - | - |
| Construction in Progress-Land Improvements | 10698010-00 | 2 | 44,611,331.74 | - | 44,611,331.74 | - | - | - |
| Construction in Progress-Infrastructure Assets | 10698020-00 | 2 | 1,060,777,977.77 | - | 1,060,777,977.77 | - | - | - |
| Computer software | 10801020-00 | 2 | 25,391,400.00 | - | 24,505,000.00 | - | 886,400.00 | - |
| Accumulated Depreciation-Computer Software | 10801021-00 | 2 | - | 22,041,360.00 | - | 21,243,600.00 | - | 797,760.00 |
| Advances to Officers and Employees | 19901040-00 | 1 | 2,168,854.19 | - | 1,813,074.80 | - | 355,779.39 | - |
| Advances to Contractors | 19902010-00 | 1 | 244,235,968.69 | - | 244,235,968.69 | - | - | - |
| Prepaid Rent | 19902020-00 | 1 | 3,659,005.64 | - | 3,649,835.64 | - | 9,170.00 | - |
| Prepaid Rent | 19902020-00 | 2 | 67,555,713.12 | - | 67,555,713.12 | - | - | - |
| Prepaid Insurance | 19902050-00 | 1 | 5,158,311.70 | - | 3,496,458.84 | - | 1,661,852.86 | - |
| Creditable Input Tax | 19902070-00 | 1 | 4,527,143.82 | - | 468,510.11 | - | 4,058,633.71 | - |
| Withholding Tax at Source | 19902080-00 | 1 | 25,723,852.05 | - | 25,658,678.02 | - | 65,174.03 | - |
| Other Prepayments | 19902990-00 | 2 | 11,461,603.53 | - | 11,461,603.53 | - | - | - |
| Guaranty Deposits | 19903020-00 | 2 | 42,465,808.96 | - | 41,583,867.96 | - | 881,941.00 | - |
| Deferred Charges | | | 196,810.50 | - | - | - | 196,810.50 | - |
| Other Assets | 19999990-00 | 2 | 4,721,393.87 | - | 159,924.85 | - | 4,561,469.02 | - |
| Accounts Payable | 20101010-00 | 3 | - | 137,132,110.49 | - | 131,463,796.19 | - | 5,668,314.30 |
| Due to Officers and Employees | 20101020-00 | 3 | - | 16,157,019.49 | - | 14,560,749.87 | - | 1,596,269.62 |
| Loans Payable-Foreign | 20102050-00 | 3 | - | 12,774,307.28 | - | 12,774,307.28 | - | - |
| Loans Payable-Foreign | 20102050-00 | 4 | - | 12,774,307.28 | - | 12,774,307.28 | - | - |
| Due to BIR | 20201010-00 | 3 | - | 27,478,636.21 | - | 27,143,206.78 | - | 335,429.43 |
| Due to GSIS | 20201020-00 | 3 | - | 4,498,131.21 | - | 4,439,733.80 | - | 58,397.41 |
| Due to Pag-IBIG | 20201030-00 | 3 | - | 461,734.55 | - | 423,137.00 | - | 38,597.55 |
| Due to PhilHealth | 20201040-00 | 3 | - | 782,439.21 | - | 751,529.83 | - | 30,909.38 |
| Due to NGAs | 20201050-00 | 3 | - | 131,080,057.11 | - | 131,080,057.11 | - | - |
| Due to Government Corporations | 20201060-00 | 3 | - | 23,692.88 | - | - | - | 23,692.88 |
| Due to SSS | 20201110-00 | 4 | - | 75,772.93 | - | 66,260.00 | - | 9,512.93 |
| Due to Head Office/Branches/Agencies Abroad | 20202090-00 | 4 | - | 3,855,670,120.24 | - | - | - | 3,855,670,120.24 |
| Due to Other Funds | 20301050-00 | 4 | - | 88,747,916.72 | - | 88,747,916.72 | - | - |
| Guaranty/Security Deposits Payable | 20401040-00 | 4 | - | 88,161,069.86 | - | 88,161,069.86 | - | - |
| Deferred Service Concession Revenue | 20501020-00 | 4 | - | 3,547,288,082.00 | - | 3,547,288,082.00 | - | - |
| Other Unearned Revenue/Income | 20502990-00 | 3 | - | 816,000.00 | - | 816,000.00 | - | - |
| Other Unearned Revenue/Income | 20502990-00 | 4 | - | 31,721,379.54 | - | 24,941,646.05 | - | 6,779,733.49 |
| Leave Benefits Payable | 20601020-00 | 3 | - | 109,349,980.07 | - | 102,625,075.94 | - | 6,724,904.13 |
| Other Payables | 29999990-00 | 3 | - | 26,287,518.32 | - | 13,517,089.93 | - | 12,770,428.39 |
| Other Payables | 29999990-00 | 4 | - | 49,940,393.92 | - | 49,940,393.92 | - | - |
| Accumulated Surplus(Deficit) | 30101010-00 | 5 | - | 11,432,736,556.57 | - | 11,432,736,556.57 | - | - |
| Subscribed Share Capital | 30801010-00 | 5 | - | 250,000,000.00 | - | 250,000,000.00 | - | - |
| Subscription Receivable | 30801030-00 | 5 | 239,149,785.38 | - | 239,149,785.38 | - | - | - |
| Travel Tax | 40101030-00 | 0 | - | 5,272,306,910.00 | - | 5,272,306,910.00 | - | - |
| Registration Fees | 40201020-00 | 0 | - | 2,243,147.10 | - | 2,243,147.10 | - | - |
| Rent/Lease Income | 40202050-00 | 0 | - | 55,622,439.24 | - | 30,860,142.92 | - | 24,762,296.32 |
| Income from Hostels/Dormitories | 40202130-00 | 0 | - | 15,263,447.08 | - | - | - | 15,263,447.08 |
| Sales Revenue | 40202160-00 | 0 | - | 51,024,546.35 | - | - | - | 51,024,546.35 |
| Interest Income | 40202210-00 | 0 | - | 62,435,207.39 | - | 62,417,827.39 | - | 17,380.00 |

| TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY | | Legend: | | | | | | | | |
|---|--------------|-----------------------------|---|---------------|----------------|---------------|--------------|--------|---------------|--|
| Cluster 4 | | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | | | | | | | |
| Region | | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | | | | | | | |
| As at September 30, 2024 | | 3 - Current Liabilities | | | | | | | | |
| Fund | | 4 - Non-Current Liabilities | | | | | | | | |
| Consolidated | | | TOTAL ALL FUNDS | | CORPORATE FUND | | ENTITIES | | | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit | Debit | Credit | Debit | Credit | | |
| Fines and Penalties | 40202230-00 | 0 | - | 88,922.63 | - | 88,922.63 | - | - | | |
| Service Concession Revenue | 40202240-00 | 0 | - | 44,290,840.07 | - | 44,290,840.07 | - | - | | |
| Other Business Income | 40202990-00 | 0 | - | 39,372,504.71 | - | 7,499,480.84 | - | - | 31,873,023.87 | |
| Gain on Foreign Exchange (FOREX) | 40501010-00 | 0 | - | 2,616,004.98 | - | 2,614,718.14 | - | - | 1,286.84 | |
| Miscellaneous Income | 40699990-00 | 0 | - | 6,672,220.44 | - | 6,672,220.44 | - | - | - | |
| Salaries and Wages-Regular | 50101010-00 | 0 | 201,198,621.37 | - | 191,549,779.07 | - | 9,648,842.30 | - | | |
| Personnel Economic Relief Allowance (PERA) | 50102010-00 | 0 | 8,017,495.03 | - | 7,570,495.03 | - | 447,000.00 | - | | |
| Representation Allowance (RA) | 50102020-00 | 0 | 2,986,625.00 | - | 2,938,625.00 | - | 48,000.00 | - | | |
| Transportation Allowance (TA) | 50102030-00 | 0 | 1,462,375.00 | - | 1,462,375.00 | - | - | - | | |
| Clothing/Uniform Allowance | 50102040-00 | 0 | 1,022,200.00 | - | 1,021,200.00 | - | 1,000.00 | - | | |
| Honoraria | 50102100-00 | 0 | 426,649.63 | - | 426,649.63 | - | - | - | | |
| Longevity Pay | 50102120-00 | 0 | 129,000.00 | - | 125,000.00 | - | 4,000.00 | - | | |
| Overtime and Night Pay | 50102130-00 | 0 | 6,534,593.85 | - | 6,534,593.85 | - | - | - | | |
| Performance Based Bonus | | | 22,661,045.87 | - | 22,023,522.97 | - | 637,522.90 | - | | |
| Mid-Year Bonus | 50102560-00 | 0 | 22,204,980.93 | - | 21,128,835.00 | - | 1,076,145.93 | - | | |
| Year -End Bonus | 50102140-00 | 0 | 102,061.00 | - | 90,969.00 | - | 11,092.00 | - | | |
| Cash Gift | 50102150-00 | 0 | 7,500.00 | - | 7,500.00 | - | - | - | | |
| Other Bonuses and Allowances | 50102990-00 | 0 | 507,653.77 | - | 159,808.86 | - | 347,844.91 | - | | |
| Retirement and Life Insurance Premiums | 50103010-00 | 0 | 22,845,202.99 | - | 21,692,346.99 | - | 1,152,856.00 | - | | |
| Pag-IBIG Contributions | 50103020-00 | 0 | 710,722.89 | - | 677,322.89 | - | 33,400.00 | - | | |
| PhilHealth Contributions | 50103030-00 | 0 | 4,885,902.62 | - | 4,688,286.20 | - | 197,616.42 | - | | |
| Employees Compensation Insurance Premiums | 50103040-00 | 0 | 392,249.53 | - | 371,849.53 | - | 20,400.00 | - | | |
| Provident/Welfare Fund Contributions | 50103050-00 | 0 | 15,931,938.94 | - | 15,009,079.46 | - | 922,859.48 | - | | |
| Terminal Leave Benefits | 50104030-00 | 0 | 729,235.25 | - | 729,235.25 | - | - | - | | |
| Other Personnel Benefits | 50104990-00 | 0 | 520,723.43 | - | 520,723.43 | - | - | - | | |
| Retirement Incentive | 50104020-00 | 0 | 2,576,735.29 | - | 2,576,735.29 | - | - | - | | |
| Traveling Expenses-Local | 50201010-00 | 0 | 29,084,393.21 | - | 27,517,923.41 | - | 1,566,469.80 | - | | |
| Traveling Expenses-Foreign | 50201020-00 | 0 | 3,387,152.61 | - | 3,387,152.61 | - | - | - | | |
| Training Expenses | 50202010-00 | 0 | 9,236,627.43 | - | 9,236,627.43 | - | - | - | | |
| Scholarship Grants/Expenses | 50202020-00 | 0 | 52,002.00 | - | 52,002.00 | - | - | - | | |
| Office Supplies Expenses | 50203010-00 | 0 | 19,776,798.51 | - | 19,103,947.55 | - | 672,850.96 | - | | |
| Accountable Forms Expenses | 50203020-00 | 0 | 5,928,541.26 | - | 5,687,392.96 | - | 241,148.30 | - | | |
| Drugs and Medicines Expenses | 50203070-00 | 0 | 426,942.85 | - | 419,439.97 | - | 7,502.88 | - | | |
| Medical, Dental and Laboratory Supplies Expenses | 50203080-00 | 0 | 18,570.00 | - | 18,570.00 | - | - | - | | |
| Fuel, Oil and Lubricants Expenses | 50203090-00 | 0 | 3,694,484.46 | - | 2,487,988.99 | - | 1,206,495.47 | - | | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210-00 | | 3,840,145.59 | - | 3,648,899.62 | - | 191,245.97 | - | | |
| Semi-Expendable Furniture and fixtures and Books Expenses | 50203220-00 | | 38,732.14 | - | - | - | 38,732.14 | - | | |
| Other Supplies and Materials Expenses | 50203990-00 | 0 | 5,946,042.49 | - | 495,364.69 | - | 5,450,677.80 | - | | |
| Water Expenses | 50204010-00 | 0 | 1,774,784.96 | - | 277,132.35 | - | 1,497,652.61 | - | | |
| Electricity Expenses | 50204020-00 | 0 | 15,056,458.06 | - | 6,870,831.88 | - | 8,185,626.18 | - | | |
| Gas/Heating Expenses | 50204030-00 | 0 | 1,012,567.41 | - | - | - | 1,012,567.41 | - | | |
| Postage and Courier Services | 50205010-00 | 0 | 451,639.01 | - | 421,409.50 | - | 30,229.51 | - | | |
| Telephone Expenses | 50205020-00 | 0 | 4,269,213.14 | - | 4,118,462.83 | - | 150,750.31 | - | | |
| Internet Subscription Expenses | 50205030-00 | 0 | 2,238,294.45 | - | 1,957,262.75 | - | 281,031.70 | - | | |
| Cable, Telegraph and Radio Expenses | 50205040-00 | 0 | 2,250.00 | - | - | - | 2,250.00 | - | | |
| Extraordinary and Miscellaneous Expenses | 50210030-00 | 0 | 135,950.25 | - | 135,950.25 | - | - | - | | |

| TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY | | Legend: | | | | | | |
|--|--------------|-----------------------------|---|--------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Cluster 4 | | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | | | | | |
| Region | | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | | | | | |
| As at September 30, 2024 | | 3 - Current Liabilities | | | | | | |
| Fund | | 4 - Non-Current Liabilities | | | | | | |
| Consolidated | | | TOTAL ALL FUNDS | | CORPORATE FUND | | ENTITIES | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit | Debit | Credit | Debit | Credit |
| Legal Services | 50211010-00 | 0 | 814,000.00 | - | 814,000.00 | - | - | - |
| Auditing Services | 50211020-00 | 0 | 10,982,839.00 | - | 10,982,839.00 | - | - | - |
| Consultancy Services | 50211030-00 | 0 | 33,193,759.50 | - | 33,193,759.50 | - | - | - |
| Other Professional Services | 50211990-00 | 0 | 100,406,477.12 | - | 69,176,121.72 | - | 31,230,355.40 | - |
| Janitorial Services | 50212020-00 | 0 | 1,759,097.58 | - | 1,759,097.58 | - | - | - |
| Security Services | 50212030-00 | 0 | 23,139,023.03 | - | 10,876,832.55 | - | 12,262,190.48 | - |
| Repairs and Maintenance-Land Improvements | 50213020-00 | 0 | 562,383.74 | - | 250,000.00 | - | 312,383.74 | - |
| Repairs and Maintenance-Leased Assets - Building | 50213040-00 | 0 | 12,105,764.52 | - | 12,105,764.52 | - | - | - |
| Repairs and Maintenance-Buildings and Other Structures | | | 1,110,789.90 | - | 10,615.00 | - | 1,100,174.90 | - |
| Repairs and Maintenance-Machinery and Equipment | 50213050-00 | 0 | 1,952,642.87 | - | 328,093.00 | - | 1,624,549.87 | - |
| Repairs and Maintenance-Transportation Equipment | 50213060-00 | 0 | 1,829,819.11 | - | 1,481,692.60 | - | 348,126.51 | - |
| Assistance to NGAs - CHED | 50214020-00 | 0 | 1,365,644,084.00 | - | 1,365,644,084.00 | - | - | - |
| Assistance to NGAs - NCCA | 50214020-00 | | 341,411,021.00 | - | 341,411,021.00 | - | - | - |
| Assistance to NGAs - NGA | | | 287,042,857.27 | - | 287,042,857.27 | - | - | - |
| Assistance to Other Funds | 50214090-00 | 0 | 130,000.00 | - | 130,000.00 | - | - | - |
| Assistance to Local Government Units | 50214030-00 | 0 | 220,169,667.81 | - | 220,169,667.81 | - | - | - |
| Taxes, Duties and Licenses | 50215010-00 | 0 | 19,160,962.60 | - | 17,653,965.55 | - | 1,506,997.05 | - |
| Fidelity Bond Premiums | 50215020-00 | 0 | 894,018.36 | - | 792,584.41 | - | 101,433.95 | - |
| Insurance Expenses | 50215030-00 | 0 | 12,966,396.99 | - | 10,922,543.60 | - | 2,043,853.39 | - |
| Income Tax Expenses | 50215040-00 | 0 | 1,339,852.16 | - | 1,339,852.16 | - | - | - |
| Advertising, Promotional and Marketing Expenses | 50299010-00 | 0 | 29,376,778.23 | - | 28,966,248.55 | - | 410,529.68 | - |
| Representation Expenses | 50299030-00 | 0 | 6,349,352.15 | - | 6,091,241.01 | - | 258,111.14 | - |
| Transportation and Delivery Expenses | 50299040-00 | 0 | 181,974.47 | - | - | - | 181,974.47 | - |
| Rent/Lease Expenses | 50299050-00 | 0 | 86,264,663.85 | - | 86,215,468.85 | - | 49,195.00 | - |
| Membership Dues and Contributions to Organizations | 50299060-00 | 0 | 464,400.00 | - | 444,400.00 | - | 20,000.00 | - |
| Donations | 50299080-00 | 0 | 832,587.06 | - | 832,587.06 | - | - | - |
| Other Maintenance and Operating Expenses | 50299990-00 | 0 | 18,885,139.78 | - | 18,121,704.38 | - | 763,435.40 | - |
| Interest Expenses | 50301020-00 | 0 | 646,574.72 | - | 646,574.72 | - | - | - |
| Bank Charges | 50301040-00 | 0 | 206,393.36 | - | 105,032.22 | - | 101,361.14 | - |
| Other Financial Charges | 50301990-00 | 0 | 413,719.17 | - | 268,608.05 | - | 145,111.12 | - |
| Cost of Sales | 50402010-00 | 0 | 17,536,788.01 | - | - | - | 17,536,788.01 | - |
| Depreciation-Investment Property | 50501010-00 | 0 | 33,895,245.38 | - | 33,895,245.38 | - | - | - |
| Depreciation-Land Improvements | 50501020-00 | 0 | 12,849,687.00 | - | 2,582,381.16 | - | 10,267,305.84 | - |
| Depreciation-Buildings and Other Structures | 50501040-00 | 0 | 15,812,963.60 | - | 5,572,913.72 | - | 10,240,049.88 | - |
| Depreciation-Machinery and Equipment | 50501050-00 | 0 | 18,686,708.84 | - | 14,917,864.37 | - | 3,768,844.47 | - |
| Depreciation-Transportation Equipment | 50501060-00 | 0 | 2,917,043.79 | - | 2,320,456.59 | - | 596,587.20 | - |
| Depreciation-Furniture, Fixtures and Books | 50501070-00 | 0 | 383,908.59 | - | 383,908.59 | - | - | - |
| Depreciation-Leased Assets Improvements | 50501090-00 | 0 | 120,603.69 | - | 120,603.69 | - | - | - |
| Depreciation-Service Concession Assets | 50501110-00 | 0 | 12,208,332.78 | - | 12,208,332.78 | - | - | - |
| Loss on Foreign Exchange (FOREX) | 50504010-00 | 0 | 2,039,368.80 | - | 2,037,972.87 | - | 1,395.93 | - |
| Loss of Assets | 50504090-00 | 0 | 165,703.18 | - | 165,703.18 | - | - | - |
| Total | | | 28,726,440,846.29 | 28,726,440,846.29 | 23,956,475,469.09 | 23,956,475,469.09 | 4,769,965,377.20 | 4,769,965,377.20 |