

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
CONDENSED STATEMENT OF FINANCIAL POSITION**

**ALL FUNDS  
(CONSOLIDATED)  
AS AT MARCH 31, 2024**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	3,655,691,935
Investments	500,000,000
Receivables	3,761,221,210
Inventories	18,645,399
Other Current Assets	243,383,084
<b>Total Current Assets</b>	<b><u>8,178,941,627</u></b>

**Non-Current Assets**

Financial Assets - Held to Maturity	252,278,005
Investments in Associates	247,839,449
Receivables	480,166,016
Investment Property	1,050,914,954
Property, Plant and Equipment	6,360,887,634
Service Concession Assets	3,829,126,738
Intangible Assets	2,449,040
Other Non-Current Assets	131,227,328
<b>Total Non-Current Assets</b>	<b><u>12,354,889,166</u></b>

**Total Assets**

**20,533,830,793**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	218,641,371
Inter-Agency Payables	139,006,888
Intra-Agency Payables	3,731,117,791
Deferred Credits/Unearned Income	816,000
Provisions	117,279,237
Other Payables	25,240,967
<b>Total Current Liabilities</b>	<b><u>4,232,102,253</u></b>

**Non-Current Liabilities**

Financial Liabilities	18,329,148
Trust Liabilities	184,152,793
Deferred Credits/Unearned Income	3,512,635,704
Other Payables	73,903,718
<b>Total Non-Current Liabilities</b>	<b><u>3,789,021,363</u></b>

**Total Liabilities**

**8,021,123,616**

**Net Assets (Total Assets less Total Liabilities)**

**12,512,707,177**

**NET ASSETS EQUITY**

**Government Equity**

**Government Equity**

Accumulated Surplus (Deficit)	12,501,856,962
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**Stockholder's Equity**

Subscribed Share Capital	250,000,000
Subscription Receivable	(239,149,785)

**Net Assets/Equity**

**12,512,707,177**

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**(CONSOLIDATED)**  
**FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2024**

<b>Revenue</b>	
Tax Revenue	1,453,851,280
Service and Business Income	100,614,377
<b>Total Revenue</b>	<b>1,554,465,657</b>
<b>Current Operating Expenses</b>	
Personnel Services	84,881,136
Maintenance and Other Operating Expenses	130,165,711
Financial Expenses	248,685
Direct Cost	8,744,813
Non-Cash Expenses	28,979,036
<b>Total Current Operating Expenses</b>	<b>253,019,381</b>
<b>Surplus/(Deficit) from Operations</b>	<b>1,301,446,276</b>
Non-Operating Income (Losses)	
Miscellaneous Income	3,041,939
Gains	2,611,296
Losses	(168,853)
<b>Surplus/(Deficit) Before Tax</b>	<b>1,306,930,658</b>
Income Tax Expenses(Benefit)	-
<b>Surplus/(Deficit) After Tax</b>	<b>1,306,930,658</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<b>(23,478,273)</b>
<b>Net Surplus(Deficit) for the Period</b>	<b>1,283,452,386</b>

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**(CONSOLIDATED)**  
**FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	1,834,388,140
Collection of Receivables	26,080,885
Receipt of Intra-Agency Fund Transfers	94,461,698
Trust Receipts	68,428,008
Other Receipts	7,688,598

**Total Cash Inflows**

**2,031,047,330**

**Cash Outflows**

Payment of Expenses	177,882,155
Purchase of Inventories	5,170,323
Grant of Cash Advances	9,373,522
Prepayments	2,241,052
Refund of Deposits	111,969,086
Payments of Accounts Payable	165,443,426
Remittance of Share on Travel Tax Collections	1,060,501,375
Remittance of Personnel Benefit Contributions and Mandatory Deductions	70,471,632
Release of Inter-Agency Fund Transfers	24,590,205
Release of Intra-Agency Fund Transfers	95,831,197
Other Disbursements	14,582,539

**Total Cash Outflows**

**1,738,056,512**

**Net Cash Provided by/(Used in) Operating Activities**

**292,990,818**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Matured Investments/Redemption of Long-term Investments/	16,200,000
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**Total Cash Inflows**

**16,200,000**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	66,321,421
Placement of Cash in Time Deposits	200,000,000

**Total Cash Outflows**

**266,321,421**

**Net Cash Provided By/(Used In) Investing Activities**

**(250,121,421)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	13,015,473
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**Total Cash Outflows**

**13,015,473**

**Net Cash Provided By/(Used In) Financing Activities**

**(13,015,473)**

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**

**29,853,924**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**CASH AND CASH EQUIVALENTS, JANUARY 1**

**3,625,838,011**

**CASH AND CASH EQUIVALENTS, MARCH 31**

**3,655,691,935**

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY**  
**STATEMENT OF CHANGES IN EQUITY**  
**ALL FUNDS**  
**(CONSOLIDATED)**  
**FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2024**

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
<b>BALANCE AT JANUARY 1, 2024</b>	11,218,965,805.17	10,850,214.62	11,229,816,019.79
<b>ADJUSTMENTS:</b>			
Add/(Deduct):			
Surplus (Deficit) for the Period	1,283,452,385.52		1,283,452,385.52
Adjustment on Retained Earnings for prior years' expenses and income	(561,228.63)		(561,228.63)
<b>BALANCE AS AT MARCH 31</b>	<b>12,501,856,962.06</b>	<b>10,850,214.62</b>	<b>12,512,707,176.68</b>



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at March 31, 2024		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title	Account Code	Current/Non-Current	Debit	Credit		Debit	Credit	Debit	Credit
Cash-Collecting Officers	10101010-00	1	65,651,270.28	-		63,629,582.48	-	2,021,687.80	
Petty Cash	10101020-00	1	9,778,814.00	-		9,182,148.00	-	596,666.00	
Cash in Bank-Local Currency, Current Account	10102020-00	1	2,237,558,062.40	-		2,229,345,434.06	-	8,212,628.34	
Cash in Bank-Local Currency, Savings Account	10102030-00	1	542,000,916.68	-		505,058,925.16	-	36,941,991.52	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	702,871.19	-		674,658.69	-	28,212.50	
Time Deposits-Local Currency	10105020-00	1	800,000,000.00	-		800,000,000.00	-		
Financial Assets Held to Maturity - Investment in Bonds Local	10202050-00	1	242,241,600.00	-		242,241,600.00	-		
Investments in Associates/Affiliates	10206010-00	2	247,839,449.49	-		247,839,449.49	-		
Investments in Time Deposits-Local Currency	10211010-00	1	500,000,000.00	-		500,000,000.00	-		
Investment in Stocks	10299010-00	2	10,036,404.87	-		10,036,404.87	-		
Accounts Receivable	10301010-00	1	99,536,292.75	-		64,533,924.77	-	35,002,367.98	
Allowance for Impairment-Accounts Receivable	10301012-00	1	-	62,734,808.24		-	50,564,944.08		12,169,864.16
Interests Receivable	10301050-00	1	5,406,264.01	-		5,406,264.01	-		
Allowance for Impairment-Interest Receivable	10301052-00	1	-	3,822,692.02		-	3,822,692.02		
Loans Receivable-Others	10301990-00	2	146,858,696.66	-		146,858,696.66	-		
Allowance for Impairment-Loans Receivable-Others	10301992-00	2	-	146,858,696.66		-	146,858,696.66		
Due from National Government Agencies	10303010-00	2	507,680,139.08	-		507,673,219.27	-	6,919.81	
Allowance for Impairment-Due from National Government Agencies	10303012-00	2	-	238,474,857.41		-	238,467,937.60		6,919.81
Due from Other Government Corporations	10303050-00	2	106,272,764.03	-		106,272,764.03	-		
Allowance for Impairment -Due from Other Government Corporations	10303052-00	2	-	106,209,445.99		-	106,209,445.99		
Due from Local Government Units	10303030-00	2	78,877,430.32	-		78,877,430.32	-		
Allowance for Impairment-Due from Local Government Units	10303032-00	2	-	50,412,325.94		-	50,412,325.94		
Due from Associates/Affiliates	10303080-00	1	48,980,154.86	-		48,980,154.86	-		
Allowance for Impairment -Due from Associates/Affiliates	10303082-00	1	-	48,082,911.42		-	48,082,911.42		
Due from Regional Office/Branch Offices	10304070-00	1	3,722,718,192.70	-		3,722,718,192.70	-		
Receivables-Disallowances/Charges	10399010-00	2	181,058,874.17	-		180,743,874.17	-	315,000.00	
Due from Officers and Employees	10399020-00	1	159,578.82	-		17,001.46	-	142,577.36	
Allowance for Impairment -Due from Officers and Employees	10399022-00	1	-	41,617.78		-	-		41,617.78
Due from Non-Government Organizations/People's Organizations	10399030-00	2	21,770,235.41	-		21,770,235.41	-		
Allowance for Impairment-Due from Non-Government Organizations/People's Organizations	10399032-00	2	-	21,530,235.41		-	21,530,235.41		
Other Receivables	10399990-00	2	76,086,231.05	-		66,026,421.10	-	10,059,809.95	
Allowance for Impairment-Other Receivables	10305992-00	2	-	75,850,036.44		-	65,796,007.49		10,054,028.95
Merchandise Inventory	10401010-00	1	4,466,768.79	-		-	-	4,466,768.79	
Other Supplies and Materials Inventory	10404990-00	1	11,223,566.76	-		8,539,347.16	-	2,684,219.60	
Semi-Expendable Printing Equipment	10405110-00	1	53,992.16	-		53,992.16	-		
Semi-Expendable Other Machinery and Equipment	10405190-00	1	2,901,071.03	-		-	-	2,901,071.03	
Investment Property, Land	10501010-00	2	169,870,293.08	-		169,870,293.08	-		
Investment Property, Buildings	10501020-00	2	1,339,501,826.35	-		1,339,501,826.35	-		
Accumulated Depreciation-Investment Property, Buildings	10501021-00	2	-	458,457,165.03		-	458,457,165.03		
Land	10601010-00	2	3,593,360,109.14	-		331,219,627.00	-	3,262,140,482.14	
Other Land Improvements	10602990-00	2	570,357,095.87	-		152,581,772.55	-	417,775,323.32	
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	416,665,751.97		-	130,642,784.27		286,022,967.70
Accumulated Impairment Loss -Other Land Improvements	10602992-00	2	-	14,381,296.83		-	7,188,204.41		7,193,092.42
Other Infrastructure Assets	10603990-00	2	595,782,390.40	-		595,782,390.40	-		
Buildings	10604010-00	2	266,816,285.65	-		49,556,758.52	-	217,259,527.13	
Accumulated Depreciation-Buildings	10604011-00	2	-	131,015,619.80		-	13,213,668.69		117,801,951.11
Other Structures	10604990-00	2	772,710,096.59	-		375,795,590.88	-	396,914,505.71	
Accumulated Depreciation-Other Structures	10604991-00	2	-	518,254,745.97		-	289,517,466.58		228,737,279.39
Accumulated Impairment Loss -Other Structures	10604992-00	2	-	17,160,143.21		-	5,223,801.01		11,936,342.20
Office Equipment	10605020-00	2	4,941,406.71	-		4,671,406.71	-	270,000.00	
Accumulated Depreciation-Office Equipment	10605021-00	2	-	3,320,343.29		-	3,130,280.89		190,062.40
Information and Communication Technology Equipment	10605030-00	2	188,583,761.66	-		178,531,502.49	-	10,052,259.17	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	118,006,104.72		-	110,974,393.57		7,031,711.15



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:						
Cluster 4		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts					
As at March 31, 2024		3 - Current Liabilities						
Fund		4 - Non-Current Liabilities						
Consolidated			TOTAL ALL FUNDS	CORPORATE FUND		ENTITIES		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	10605070-00	2	2,708,432.78	-	1,013,166.56	-	1,695,266.22	
Accumulated Depreciation-Communication Equipment	10605071-00	2	-	2,325,093.73	-	911,849.90		1,413,243.83
Disaster Response and Rescue Equipment	10605090-00	2	304,400.00	-	304,400.00	-		
Accumulated Depreciation-Disaster Response and Rescue Equipment	10605090-01	2	-	18,264.00	-	18,264.00		
Sports Equipment	10605130-00	2	67,503.00	-	67,503.00	-		
Accumulated Depreciation-Sports Equipment	10605131-00	2	-	60,752.63	-	60,752.63		
Other Machineries & Equipment	10605990-00	2	175,005,883.66	-	97,578,493.17	-	77,427,390.49	
Accumulated Depreciation-Other Equipment	10605991-00	2	-	105,574,861.05	-	63,750,472.02		41,824,389.03
Accumulated Impairment Loss-Other Equipment	10605992-00	2	-	100,836.45	-	100,836.45		
Motor Vehicles	10606010-00	2	60,017,522.27	-	43,342,216.00	-	16,675,306.27	
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	38,548,412.87	-	26,463,191.23		12,085,221.64
Watercrafts	10606040-00	2	3,201,504.39	-	-	-	3,201,504.39	
Accumulated Depreciation-Watercrafts	10606041-00	2	-	2,733,085.82	-	-		2,733,085.82
Furniture and Fixtures	10607010-00	2	7,108,912.31	-	7,108,912.31	-		
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	3,997,059.60	-	3,997,059.60		
Leased Assets Improvements, Land	10609010-00	2	17,347,470.48	-	17,347,470.48	-		
Accumulated Depreciation-Leased Assets Improvements, Land	10609011-00	2	-	1,427,403.57	-	1,427,403.57		
Leased Assets Improvements, Buildings & Other Structures	10609020-00	2	72,350,245.76	-	72,350,245.76	-		
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021-00	2	-	65,109,842.51	-	65,109,842.51		
Service Concession-Sewer Systems	10612030-00	2	289,424,508.72	-	289,424,508.72	-		
Accumulated Depreciation-Service Concession-Sewer Systems	10612031-00	2	-	228,780,803.45	-	228,780,803.45		
Service Concession-Water Supply Systems	10612040-00	2	588,617,895.09	-	588,617,895.09	-		
Accumulated Depreciation-Service Concession-Water Supply Systems	10612041-00	2	-	352,177,200.70	-	352,177,200.70		
Service Concession-Land	10611160-00		64,535,899.67	-	64,535,899.67	-		
Other Service Concession Assets	10612990-00	2	3,467,506,439.00	-	3,467,506,439.00	-		
Construction in Progress-Land Improvements	10698010-00	2	186,444,195.53	-	186,444,195.53	-		
Construction in Progress-Infrastructure Assets	10698020-00	2	1,282,480,036.19	-	1,282,480,036.19	-		
Computer software	10801020-00	2	24,490,400.00	-	23,604,000.00	-	886,400.00	
Accumulated Depreciation-Computer Software	10801021-00	2	-	22,041,360.00	-	21,243,600.00		797,760.00
Advances to Officers and Employees	19901040-00	1	3,399,520.44	-	2,503,900.12	-	895,620.32	
Advances to Contractors	19902010-00	1	205,747,119.23	-	205,737,949.23	-	9,170.00	
Prepaid Rent	19902020-00	1	3,649,835.64	-	3,649,835.64	-		
Prepaid Rent	19902020-00	2	69,380,630.94	-	69,380,630.94	-		
Prepaid Insurance	19902050-00	1	7,330,092.19	-	6,498,800.44	-	831,291.75	
Creditable Input Tax	19902070-00	1	4,826,615.76	-	382,068.74	-	4,444,547.02	
Withholding Tax at Source	19902080-00	1	18,429,900.41	-	18,417,266.03	-	12,634.38	
Other Prepayments	19902990-00	2	14,396,725.56	-	14,396,725.56	-		
Deferred Charges/Losses	19999080-00	1	262,768.74	-	-	-	262,768.74	
Guaranty Deposits	19903020-00	2	42,465,808.96	-	41,583,867.96	-	881,941.00	
Other Assets	19999990-00	2	4,721,393.87	-	159,924.85	-	4,561,469.02	
Accounts Payable	20101010-00	3	-	183,154,977.08	-	176,922,765.73		6,232,211.35
Due to Officers and Employees	20101020-00	3	-	17,157,246.19	-	15,199,665.50		1,957,580.69
Loans Payable-Foreign	20102050-00	3	-	18,329,147.97	-	18,329,147.97		
Loans Payable-Foreign	20102050-00	4	-	18,329,147.97	-	18,329,147.97		
Due to BIR	20201010-00	3	-	10,820,744.00	-	10,447,390.99		373,353.01
Due to GSIS	20201020-00	3	-	4,963,527.34	-	4,714,835.74		248,691.60
Due to Pag-IBIG	20201030-00	3	-	489,648.17	-	438,619.77		51,028.40
Due to PhilHealth	20201040-00	3	-	823,939.31	-	796,020.54		27,918.77
Due to NGAs	20201050-00	3	-	121,504,586.74	-	121,504,586.74		
Due to Government Corporations	20201060-00	3	-	283,798.43	-	283,798.43		
Due to SSS	20201110-00	4	-	8,872.93	-	-		8,872.93
Due to LGUs	20201070-00	3	-	111,770.82	-	111,770.82		
Due to Head Office/Branches/Agencies Abroad	20202090-00	4	-	3,731,117,790.79	-	-		3,731,117,790.79
Due to Other Funds	20301050-00	4	-	79,242,097.42	-	79,242,097.42		
Guaranty/Security Deposits Payable	20401040-00	4	-	104,910,695.99	-	104,910,695.99		
Deferred Service Concession Revenue	20501020-00	4	-	3,485,529,659.00	-	3,485,529,659.00		

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at March 31, 2024		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Other Unearned Revenue/Income		20502990-00	3	-	816,000.00	-	816,000.00		
Other Unearned Revenue/Income		20502990-00	4	-	27,106,045.12	-	18,452,946.05		8,653,099.07
Leave Benefits Payable		20601020-00	3	-	117,279,236.65	-	110,518,996.18		6,760,240.47
Other Payables		29999990-00	3	-	25,240,966.84	-	10,999,496.35		14,241,470.49
Other Payables		29999990-00	4	-	73,903,717.61	-	73,903,717.61		
Accumulated Surplus(Deficit)		30101010-00	5	-	11,218,404,576.54	-	11,218,404,576.54		
Subscribed Share Capital		30801010-00	5	-	250,000,000.00	-	250,000,000.00		
Subscription Receivable		30801030-00	5	239,149,785.38	-	239,149,785.38	-		
Travel Tax		40101030-00	0	-	1,453,851,280.00	-	1,453,851,280.00		
Registration Fees		40201020-00	0	-	407,009.63	-	407,009.63		
Rent/Lease Income		40202050-00	0	-	18,875,347.29	-	9,782,419.66		9,092,927.63
Income from Hostels/Dormitories		40202130-00	0	-	1,616,954.42	-	-		1,616,954.42
Sales Revenue		40202160-00	0	-	30,379,305.57	-	-		30,379,305.57
Interest Income		40202210-00	0	-	13,421,081.35	-	13,420,341.62		739.73
Fines and Penalties		40202230-00	0	-	126.48	-	126.48		
Service Concession Revenue		40202240-00	0	-	19,586,382.66	-	19,586,382.66		
Other Business Income		40202990-00	0	-	16,328,169.30	-	2,133,633.34		14,194,535.96
Gain on Foreign Exchange (FOREX)		40501010-00	0	-	2,611,296.47	-	2,611,296.47		
Miscellaneous Income		40699990-00	0	-	3,041,939.20	-	3,041,939.20		
Salaries and Wages-Regular		50101010-00	0	66,735,462.21	-	63,754,302.21	-	2,981,160.00	
Personnel Economic Relief Allowance (PERA)		50102010-00	0	2,657,732.66	-	2,513,732.66	-	144,000.00	
Representation Allowance (RA)		50102020-00	0	999,125.00	-	984,125.00	-	15,000.00	
Transportation Allowance (TA)		50102030-00	0	485,750.00	-	485,750.00	-		
Overtime and Night Pay		50102130-00	0	652,847.57	-	652,847.57	-		
Other Bonuses and Allowances		50102990-00	0	46,745.00	-	46,745.00	-		
Retirement and Life Insurance Premiums		50103010-00	0	6,361,145.75	-	6,015,628.91	-	345,516.84	
Pag-IBIG Contributions		50103020-00	0	134,600.00	-	126,200.00	-	8,400.00	
PhilHealth Contributions		50103030-00	0	1,683,862.76	-	1,629,407.00	-	54,455.76	
Employees Compensation Insurance Premiums		50103040-00	0	120,149.53	-	113,549.53	-	6,600.00	
Provident/Welfare Fund Contributions		50103050-00	0	4,588,295.18	-	4,300,364.48	-	287,930.70	
Terminal Leave Benefits		50104030-00	0	66,143.95	-	66,143.95	-		
Other Personnel Benefits		50104990-00	0	45,000.00	-	45,000.00	-		
Retirement Incentive		50104020-00	0	304,276.64	-	304,276.64	-		
Traveling Expenses-Local		50201010-00	0	6,288,481.46	-	5,888,725.13	-	399,756.33	
Traveling Expenses-Foreign		50201020-00	0	397,228.00	-	397,228.00	-		
Training Expenses		50202010-00	0	3,688,804.31	-	3,688,804.31	-		
Office Supplies Expenses		50203010-00	0	5,496,467.15	-	5,237,524.68	-	258,942.47	
Accountable Forms Expenses		50203020-00	0	1,861,366.49	-	1,785,965.80	-	75,400.69	
Drugs and Medicines Expenses		50203070-00	0	394,496.24	-	394,496.24	-		
Medical, Dental and Laboratory Supplies Expenses		50203080-00	0	4,920.00	-	4,920.00	-		
Fuel, Oil and Lubricants Expenses		50203090-00	0	966,010.26	-	589,624.38	-	376,385.88	
Semi-Expendable Machinery and Equipment Expenses		50203210-00	0	954,000.21	-	925,428.78	-	28,571.43	
Other Supplies and Materials Expenses		50203990-00	0	3,109,227.02	-	282,611.64	-	2,826,615.38	
Water Expenses		50204010-00	0	606,244.76	-	50,607.05	-	555,637.71	
Electricity Expenses		50204020-00	0	4,001,418.51	-	825,876.89	-	3,175,541.62	
Gas/Heating Expenses		50204030-00	0	683,708.80	-	-	-	683,708.80	
Postage and Courier Services		50205010-00	0	147,661.41	-	137,742.00	-	9,919.41	
Telephone Expenses		50205020-00	0	1,375,258.84	-	1,323,198.86	-	52,059.98	
Internet Subscription Expenses		50205030-00	0	678,282.47	-	574,457.88	-	103,824.59	
Cable, Telegraph and Radio Expenses		50205040-00	0	2,250.00	-	-	-	2,250.00	
Extraordinary and Miscellaneous Expenses		50210030-00	0	8,205.50	-	8,205.50	-		
Legal Services		50211010-00	0	198,000.00	-	198,000.00	-		
Auditing Services		50211020-00	0	3,137,954.00	-	3,137,954.00	-		
Consultancy Services		50211030-00	0	5,149,977.20	-	5,149,977.20	-		
Other Professional Services		50211990-00	0	32,516,127.04	-	20,983,697.33	-	11,532,429.71	
Janitorial Services		50212020-00	0	295,968.32	-	295,968.32	-		



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:						
Cluster 4		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts					
As at March 31, 2024		3 - Current Liabilities						
Fund		4 - Non-Current Liabilities						
Consolidated			TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Security Services	50212030-00	0	3,599,823.87	-	-	-	3,599,823.87	
Repairs and Maintenance-Land Improvements	50213020-00	0	21,771.43	-	-	-	21,771.43	
Repairs and Maintenance-Leased Assets - Building	50213040-00	0	2,259,644.88	-	2,259,644.88	-		
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	403,576.24	-		-	403,576.24	
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	328,352.37	-	73,051.00	-	255,301.37	
Repairs and Maintenance-Transportation Equipment	50213060-00	0	474,114.87	-	309,903.53	-	164,211.34	
Assistance to Local Government Units	50214030-00	0	23,478,272.58	-	23,478,272.58	-		
Taxes, Duties and Licenses	50215010-00	0	4,303,810.62	-	3,369,901.99	-	933,908.63	
Fidelity Bond Premiums	50215020-00	0	280,046.88	-	266,047.86	-	13,999.02	
Insurance Expenses	50215030-00	0	4,046,768.84	-	3,820,431.73	-	226,337.11	
Advertising, Promotional and Marketing Expenses	50299010-00	0	5,377,130.45	-	5,321,769.25	-	55,361.20	
Representation Expenses	50299030-00	0	1,544,250.49	-	1,450,833.55	-	93,416.94	
Transportation and Delivery Expenses	50299040-00	0	60,283.14	-	-	-	60,283.14	
Rent/Lease Expenses	50299050-00	0	28,582,455.90	-	28,563,455.90	-	19,000.00	
Membership Dues and Contributions to Organizations	50299060-00	0	123,287.50	-	103,287.50	-	20,000.00	
Donations	50299080-00	0	321,230.14	-	321,230.14	-		
Other Maintenance and Operating Expenses	50299990-00	0	6,477,105.62	-	6,252,266.27	-	224,839.35	
Interest Expenses	50301020-00	0	176,023.36	-	176,023.36	-		
Bank Charges	50301040-00	0	46,710.70	-	43,357.70	-	3,353.00	
Other Financial Charges	50301990-00	0	25,951.00	-	-	-	25,951.00	
Cost of Sales	50402010-00	0	8,744,812.93	-	-	-	8,744,812.93	
Depreciation-Investment Property	50501010-00	0	10,328,261.56	-	10,328,261.56	-		
Depreciation-Land Improvements	50501020-00	0	2,000,579.10	-	228,037.92	-	1,772,541.18	
Depreciation-Buildings and Other Structures	50501040-00	0	5,253,960.68	-	1,840,610.72	-	3,413,349.96	
Depreciation-Machinery and Equipment	50501050-00	0	6,205,132.80	-	4,942,973.22	-	1,262,159.58	
Depreciation-Transportation Equipment	50501060-00	0	954,311.46	-	773,485.53	-	180,825.93	
Depreciation-Furniture, Fixtures and Books	50501070-00	0	127,144.53	-	127,144.53	-		
Depreciation-Leased Assets Improvements	50501090-00	0	40,201.23	-	40,201.23	-		
Depreciation-Service Concession Assets	50501110-00	0	4,069,444.26	-	4,069,444.26	-		
Loss on Foreign Exchange (FOREX)	50504010-00	0	3,150.00	-	3,150.00	-		
Loss of Assets	50504090-00	0	165,703.18	-	165,703.18	-		
Total			24,303,820,859.78	24,303,820,859.78	19,738,824,601.51	19,738,824,601.51	4,564,996,258.27	4,564,996,258.27