

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2023 and 2022
(In Philippine Peso)

	Note	2023	2022 (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue		6,864,262,699	2,603,424,206
Receipt of Intra-Agency Fund Transfers		306,814,121	244,479,204
Trust Receipts		246,985,066	316,888,812
Receipt of Assistance/Subsidy		113,646,000	117,115,620
Collection of Receivables		78,144,876	30,718,448
Other Receipts		22,504,241	13,512,737
Total Cash Inflows		7,632,357,003	3,326,139,027
Cash Outflows			
Remittance of Share on Travel Tax Collections		2,532,667,600	860,403,025
Payment of Expenses		826,927,372	702,494,243
Release of Intra-Agency Fund Transfers		315,714,884	250,235,888
Remittance of Personnel Benefit Contributions and Mandatory Deductions		309,272,619	254,217,328
Payments of Accounts Payable		446,035,454	278,475,642
Refund of Deposits		95,734,697	18,274,121
Other Disbursements		56,426,188	47,656,325
Purchase of Inventories		50,252,986	30,764,655
Grant of Cash Advances		29,446,439	11,709,905
Release of Inter-Agency Fund Transfers		6,018,867	190,643,163
Prepayments		3,108,107	1,772,923
Grant of Financial Assistance/Subsidy/Contribution		0	400,000
Total Cash Outflows		4,671,605,213	2,647,047,218
Net Cash Provided by Operating Activities	30	2,960,751,790	679,091,809
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments		101,371,028	354,397,213
Total Cash Inflows		101,371,028	354,397,213
Cash Outflows			
Purchase/Construction of Property and Equipment		487,428,678	459,773,071
Purchase of Investments		531,792,829	16,017,028
Total Cash Outflows		1,019,221,507	475,790,099
Net Cash Used in Investing Activities		(917,850,479)	(121,392,886)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Payment of Long-Term Liabilities		31,966,976	29,247,826
Total Cash Outflows		31,966,976	29,247,826
Net Cash Used in Financing Activities		(31,966,976)	(29,247,826)
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,010,934,335	528,451,097
Effects of Exchange Rate Changes on Cash and Cash Equivalents		511,380	(16,735)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,614,392,295	1,085,957,933
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	4	3,625,838,010	1,614,392,295

The notes on pages 10 to 83 form part of these financial statements.