

CONTRACT AGREEMENT

(Contract No. 2024- 049)

THIS AGREEMENT, made this 27 AUG 2024 day of 2024 in QUEZON CITY between:

The **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593 holding office at 6th and 7th Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID**, duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A);

-and-

PROPERTY INTERACTIVE MARKETING ENTERPRISE REALTY CORP. (PRIME PHILIPPINES), with principal office address at Third Floor, Ben-Lor IT Center, 1184 Quezon Avenue, Quezon City, represented here by **ROMEL DELLOSA** authorized under Resolution No. _____, Series of _____ (copy of which is attached as Annex B).

RECITALS

WHEREAS, TIEZA is desirous that the CONSULTANT execute **CONSULTING SERVICES FOR THE DUE DILIGENCE REPORT FOR THE SHORT-LISTED PROPERTIES IDENTIFIED BY THE MANAGEMENT SECTOR UNDER THE TIEZA OWNED/OPERATED TOURISM ENTERPRISE ZONE (TEZ) PROGRAM** (hereafter called "the Services") and TIEZA has accepted the bid for **TWO MILLION EIGHT HUNDRED EIGHTY THOUSAND PESOS (Php2,880,000.00)** (hereafter called "the Contract Price") by the CONSULTANT for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW THEREFORE, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
 - a. BAC Resolution recommending award;
 - b. Bid Bulletin/s, if any;
 - c. Bid Data Sheet;
 - d. Bid Forms, including all the documents and statements contained in the bid envelopes;
 - e. Eligibility requirements, documents/statements;
 - f. Duly accomplished eligibility evaluation form;
 - g. Duly accomplished post-qualification evaluation form;
 - h. Financial and Technical Component;
 - i. General and Special Conditions of Contract;
 - j. Instructions to Bidders;
 - k. Memorandum for the COO recommending award;
 - l. Notice of Award of Contract and the Bidder's *conforme*;
 - m. Performance Security;
 - n. Specifications;
 - o. Terms of Reference (TOR);
 - p. TWG Evaluation and Recommendation/Resolution; and
 - q. Other contract documents that may be required by existing laws or by TIEZA. CONSULTANT agrees that additional contract documents or information provided by the GPPB that are subsequently required for submission after contract execution shall likewise form part of this contract.


ROMEL DELLOSA
FOR THE CONSULTANT


MARK T. LAPID
FOR TIEZA

The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.

3. In consideration of sum of **TWO MILLION EIGHT HUNDRED EIGHTY THOUSAND PESOS (Php2,880,000.00)** or such other sums as may be ascertained, CONSULTANT agrees to provide the **CONSULTING SERVICES FOR THE DUE DILIGENCE REPORT FOR THE SHORT-LISTED PROPERTIES IDENTIFIED BY THE MANAGEMENT SECTOR UNDER THE TIEZA OWNED/OPERATED TOURISM ENTERPRISE ZONE (TEZ) PROGRAM** in accordance with its bid.
4. TIEZA agrees to pay the above-mentioned sum in accordance with the terms of the bidding.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

PROPERTY INTERACTIVE MARKETING ENTERPRISE REALTY CORP. (PRIME PHILIPPINES)

By



MARK T. LAPID
Chief Operating Officer

By



ROMEL DELLOSA
Authorized Representative

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

BEFORE ME, a Notary Public in and for QUEZON CITY, Philippines, this 27 AUG 2024 day of 2024 personally appeared:


Name	ID Presented/ID No.	Date & Place Issued
MARK T. LAPID	TIEZA No. 2356	Pasay City
ROMEL DELLOSA		

all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 222
Page No. 46
Book No. VII-A
Series of 2024.


Socorro Mafical N. Nepomuceno
Notary Public for Quezon City **NOTARY PUBLIC**
A.M. No. 049 (2023-2024) until Dec. 31, 2024
Roll No. 50756
ISF No. 421027; 01.15.2024; Quezon Cit
PTR No. 5572412; 1.03.24; Quezon City
MCLE VII - 0025787; 01.23.2023
35 Matalino Street, Barangay Central
Quezon City, Metro Manila 1100
Contact No.: 09985510287