



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

July 29, 2024

JANETH DEL CARMEN
Authorized Representative
NEXT INNOVATION, INC.
67 West Capitol Drive Brgy. Kapitolyo Pasig City
09178409138
Janeth.del.carmen2nii.ph

SUBJECT: NOTICE OF AWARD

Dear Ms. Del Carmen,

The contract for the **SUPPLY, DELIVERY AND INSTALLATION OF 1 LOT SWITCH (HARDWARE AND SOFTWARE FIREWALL) AS PER PR NO. 24-04-0231** is hereby awarded to you with a total contract price of **PHP 3,295,000.00**

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank.
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
 - 1.3 Should be valid until issuance of the Certificate of Final Acceptance.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme: 
Janeth B. Del Carmen / July 31, 2024
Printed name & Signature/Date

