



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

July 17, 2024

**JALALODIN B. LAO**  
*Authorized Representative*  
**KHALIF BUILDERS AND GENERAL SERVICES**  
**JV WITH JTA BUILDERS**  
 Barangay Raya Saduc,  
 Marawi City, Lanao Del Sur  
 jala1975@gmail.com

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Lao,

The contract for the **CONSTRUCTION OF BOARDWALK WITH VIEWDECK IPIL ZAMBOANGA SIBUGAY** is hereby awarded to you with a total contract price of **PHP 34,963,030.93**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

**1.0 Performance bond:**

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank


1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

**2.0 Construction Safety and Health program** approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

  
**MARK T. LAPID**  
*Chief Operating Officer*

Conformed   
Jalalodin lao 7-17-24  
 Printed name & Signature/Date



6th & 7th Floors, Tower 1, Double Dragon Plaza, Double Dragon Meridian Park  
 Macapagal Avenue corner EDSA Extension Bay Area, Pasay City 1302, Philippines  
 (+632) 8249-5900 to 79 www.tieza.gov.ph

