

## TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

6th & 7th Floors, Tower 1, Double Dragon Plaza, Double Dragon Meridian Park,  
Macapagal Avenue corner EDSA Extension, Bay Area, Pasay City 1302, Philippines

(+632) 8249.5900 - 79 | [www.tieza.gov.ph](http://www.tieza.gov.ph)





### PROJECT SUMMARY

<b>Project Name/Title</b>	<b>Development of the First Medical and Wellness Facility in Boracay Island</b>
<b>Project Proponent</b>	Tourism Infrastructure & Enterprise Zone Authority (TIEZA)
<b>Sector/Industry</b>	Tourism Investment
<b>Classification of Project</b>	
<b>Location</b>	East side of Mount Luho Road, Barangay Balabag, Boracay Island, Malay, Aklan (Region 6)
<b>Total Land Area</b>	12,000 sq.m.
<b>Title Type</b>	TIEZA-owned Property
<b>Special Classification</b>	Tourism Infrastructure Development
<b>Quality Classification</b>	Medical and Wellness Center
<b>Project Cost</b>	To be determined
<b>Project ROI</b>	To be determined
<b>Project Description</b>	Development of a medical and wellness facility
<b>Proposed Local Partner *</b>	

### INVESTMENT PROFILE

<b>INVESTMENT PROFILE NAME</b>	
<b>Description</b>	Partnership between TIEZA and the private sector for the development of a critical tourism infrastructure project in Boracay Island within Public-Private Partnership/ Joint Venture using the PPP Code. TIEZA's primary contribution is the land and the right to develop the property.
<b>Approximate cost</b>	To be determined

### DEMOGRAPHIC PROFILE OF PROVINCE

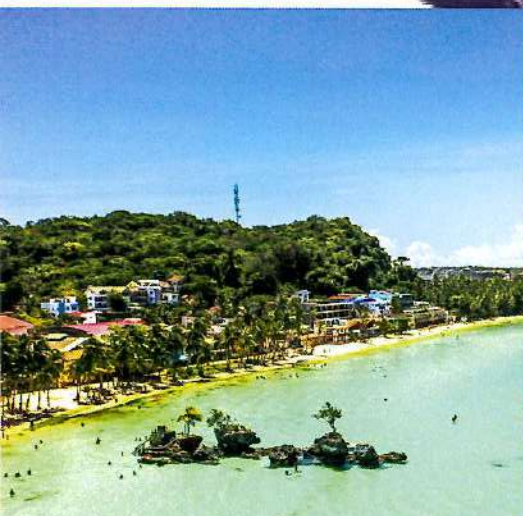
<b>Province</b>	Aklan (Region 6)
<b>Total Area</b>	1,760.30 sq. kms.
<b>Total Population</b>	615,475 (as of May 2020)
<b>Population Density</b>	350 inhabitants per square kilometre or 906 inhabitants per square mile.
<b>Labor Force (skilled &amp; unskilled)</b>	89.7%
<b>No. of College graduate (with breakdown on specialization)</b>	As of 2015 46,393 (Undergraduate) 67,440 (Academic Degree Holder) Literacy rate: 98.1%
<b>Municipalities</b>	17
<b>Districts</b>	2
<b>Income Classification</b>	
<b>Airport/s Nearby / Accessibility to Airport/s</b>	Kalibo International Airport, Caticlan International Airport/ Godofredo P. Ramos Airport
<b>Seaport/s / Accessibility to Seaport/s</b>	Kalibo Jetty Port, Cagban Port, Caticlan Jetty Port, Tabon Port, Tambisaan Port
<b>Tourism Arrivals</b>	2.8 M ( as of August 2022)
<b>Target Tourism Market</b>	
<b>Arable Land Area</b>	
<b>Major Crop/Livestock</b>	Rice and coconut
<b>Export Market</b>	



Exterior Perspective  
Hospital & Medical Bldg



\*Architect's Perspective



### GENERAL COST OF DOING BUSINESS IN THE PROVINCE

<b>Labor Rates</b>	P410 – P450/ day (As of 05 June 2022)
<b>Land Lease Rates</b>	BIR Zonal Value: Commercial Regular: P20,000 /sq.m
<b>Utility Rates (water, power, etc.)</b>	Rate of Water Service: P35.60 (11-20 cu.m.) P42.70 (21-30 cu.m.) P50.50 (31-40 cu.m.) P60.00 (41 – up cu.m.)  Electric Rates: P7.0723 / kwh
<b>Logistics / Freight cost (if applicable)</b>	

### TIMELINES

<b>Expected Start Date</b>	No available timelines yet
<b>Expected Completion Date</b>	No available timelines yet

### CONTACT DETAILS

<a href="mailto:businessdev@tieza.gov.ph">businessdev@tieza.gov.ph</a> <a href="mailto:Investmentcomm@tieza.gov.ph">Investmentcomm@tieza.gov.ph</a> <a href="mailto:jvsc@tieza.gov.ph">jvsc@tieza.gov.ph</a>	Business Development Department (+632) 8249-5989/ 8249-5900 loc 738
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# BALACAD



## PROJECT SUMMARY

<b>Project Name/Title</b>	<b>Development of Balacad Integrated Tourism Complex</b>
<b>Project Proponent</b>	Tourism Infrastructure & Enterprise Zone Authority (TIEZA)
<b>Sector/ Industry Classification of Project</b>	Tourism Investment
<b>Location</b>	Bo. Balacad, Laoag City, Province of Ilocos Norte (Region 1)
<b>Total Land Area</b>	123,387 sq.m.
<b>Title Type</b>	TIEZA-owned Property
<b>Special Classification</b>	Tourism Infrastructure Development
<b>Quality Classification</b>	Integrated Tourism Complex
<b>Project Description</b>	Development of an Integrated Tourism Complex with retail, dining, learning and leisure facilities in the northern part of the Philippines. This can be in conjunction with another TIEZA-administered property, the Paoay Golf Course which is an attraction to both domestic and North Asian tourists from China and Hongkong, Japan, Korea and Taiwan.
<b>Proposed Local Partner</b>	

### Project Cost: Infrastructure Support (horizontal)

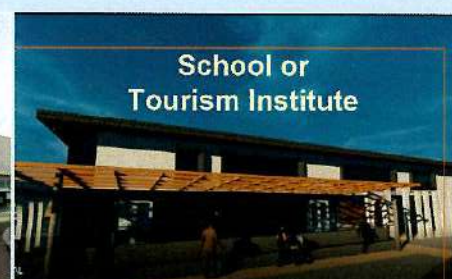
Component	Estimated Cost (PHP)	Estimated Cost in US Dollar
Access Roads	89.36 M	1,763,001.31
Drainage Systems	3.35 M	66,092.82
Sewerage Systems	1.25 M	24,661.50
Landscape	13.36 M	263,582.11
Park/Open Space	1.21 M	23,872.33
Water Supply System	1.97 M	38,866.52
<b>TOTAL</b>	<b>P 110.50 M</b>	<b>2,180,076.60</b>

### Project Cost: Business Option 1: Development of Entire Tourism Complex

Component	Estimated Cost (PHP)	Estimated Cost in US Dollar
Retail / Mixed Use	651.05 M	12,844,695.66
Activity Center		
School	51.90 M	1,023,945.48
Hotel	839.57 M	16,564,044.44
Museum	70.59 M	1,392,684.23
Restaurants	18.05 M	356,112.06
Infra Support	110.50 M	2,180,076.60
<b>TOTAL</b>	<b>1.7 B</b>	<b>33,782,060.00</b>



Museum



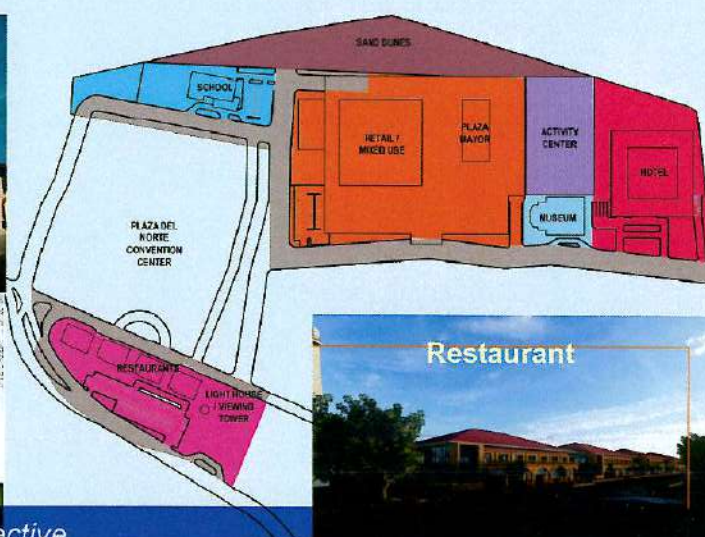
School or  
Tourism Institute



Retail and Activity Center



Hotel



Restaurant

\*Architect's Perspective



## GENERAL COST OF DOING BUSINESS IN THE PROVINCE

<b>Labor Rates</b>	P282.00 – 340.00 per day
<b>Land Lease Rates</b>	BIR Zonal Value: Commercial: P1,000.00 per sq.m. Agricultural: P 200.00 per sq.m.
<b>Utility Rates (water, power, etc.)</b>	Rate of Water Service: P35.60 (11-20 cu.m.) P42.70 (21-30 cu.m.) P50.50 (31-40 cu.m.) P60.00 (41 – up cu.m.)  Electric Rates: P7.0723 / kwh
<b>Logistics / Freight cost (if applicable)</b>	North Luzon Expressway, Subic-Clark-Tarlac Expressway, Currimaog Port, Laoag International Airport, Mc Arthur Highway

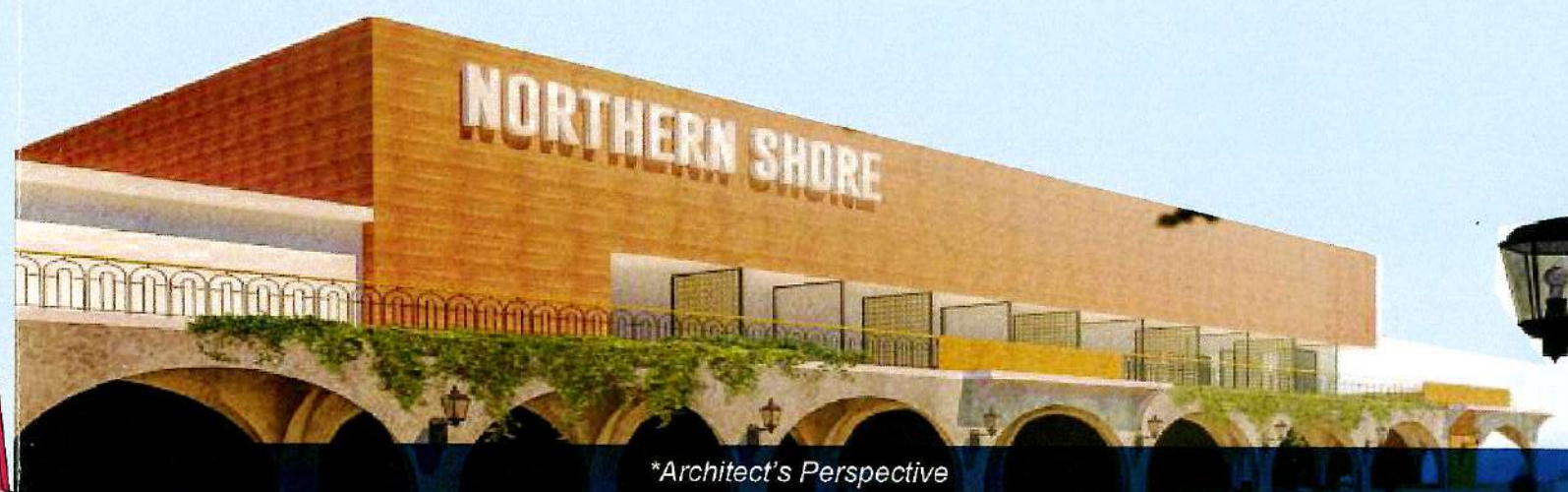
## TIMELINES

<b>Expected Start Date</b>	No available timelines yet
<b>Expected Completion Date</b>	No available timelines yet

## CONTACT DETAILS

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[jvsc@tieza.gov.ph](mailto:jvsc@tieza.gov.ph)

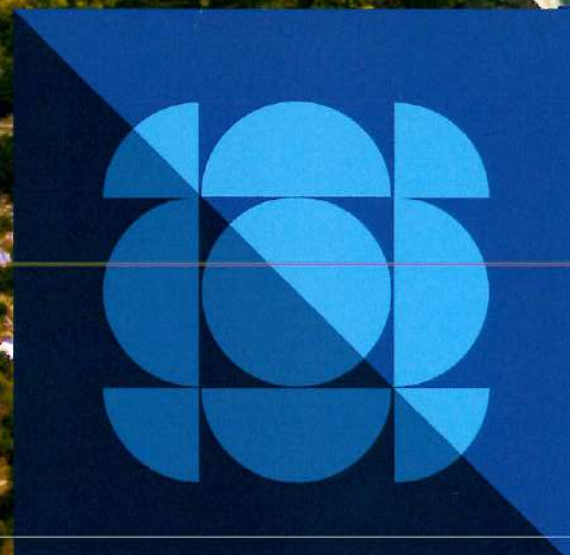
Business Development Department  
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\*Architect's Perspective







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# BALICASAG ISLAND DIVE RESORT







PROJECT SUMMARY	
Project Name/Title	<b>Redevelopment of the Balicasag Island Dive Resort</b>
Project Proponent	Tourism Infrastructure & Enterprise Zone Authority (TIEZA)
Sector/Industry	Tourism Investment
Classification of Project	
Location	Balicasag Island, Panglao, Bohol (Region 7)
Total Land Area	Island: 250,000 sq.m. Resort: 15,000 sq.m.
Title Type	TIEZA Administered Property
Special Classification	Tourism Infrastructure Development
Quality Classification	Dive Resort
Project Cost	To be determined after the ongoing Masterplanning
Project ROI	To be determined after the ongoing Masterplanning
Project Description	Redevelopment, rehabilitation and possible expansion of the Balicasag Island Dive Resort in Panglao, Bohol
Proposed Local Partner *	

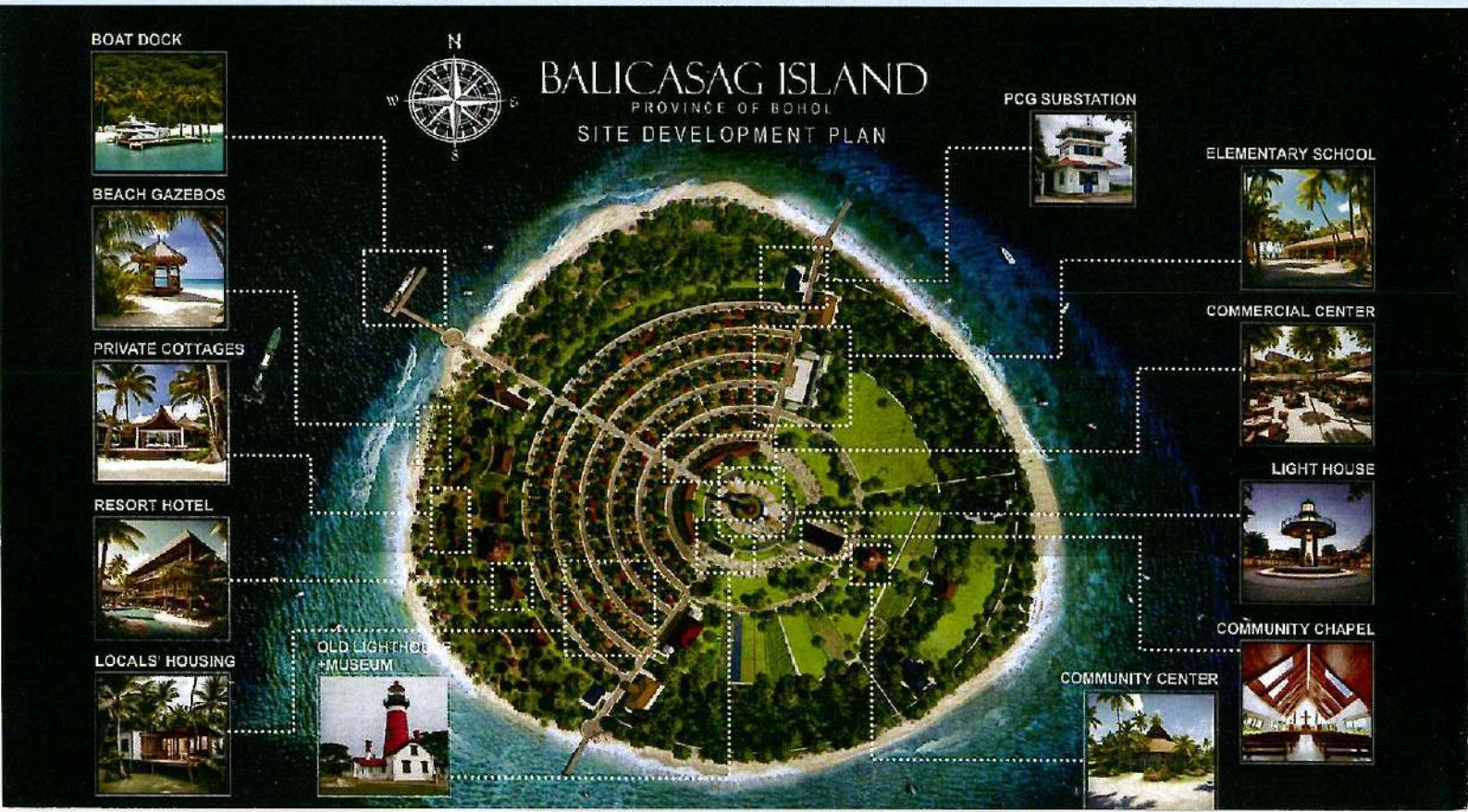
INVESTMENT PROFILE	
<b>INVESTMENT PROFILE NAME</b>	
Description	Partnership between TIEZA and the private sector for the redevelopment and rehabilitation of the Balicasag Island Dive Resort within within Public-Private Partnership/ Joint Venture using the PPP Code. TIEZA's primary contribution is the land and the right to develop the property.
Approximate cost	To be determined after the ongoing Masterplanning

DEMOGRAPHIC PROFILE OF PROVINCE	
Province	Bohol, (Region 7)
Total Area	4,772.52 sq. kms.
Total Population	1,394,329 (as of 2020)
Population Density	292 inhabitants per square kilometer or 757 inhabitants per square mile.
Labor Force (skilled & unskilled)	62.3%
No. of College graduate (with breakdown on specialization)	98.3 % literacy rate
Municipalities	47
Districts	3
Income Classification	
Airport/s Nearby / Accessibility to Airport/s	Bohol-Panglao International Airport
Seaport/s / Accessibility to Seaport/s	Tagbilaran City Sea Port, Port of Ubay, Loay Commercial Port, Tubigon Seaport Ticketing Area, Jagna Ports Authority
Tourism Arrivals	179,781 (as of 2021)
Target Tourism Market	
Arable Land Area	
Major Crop/Livestock	coconut, rice, gabi, banana and vegetable
Export Market	

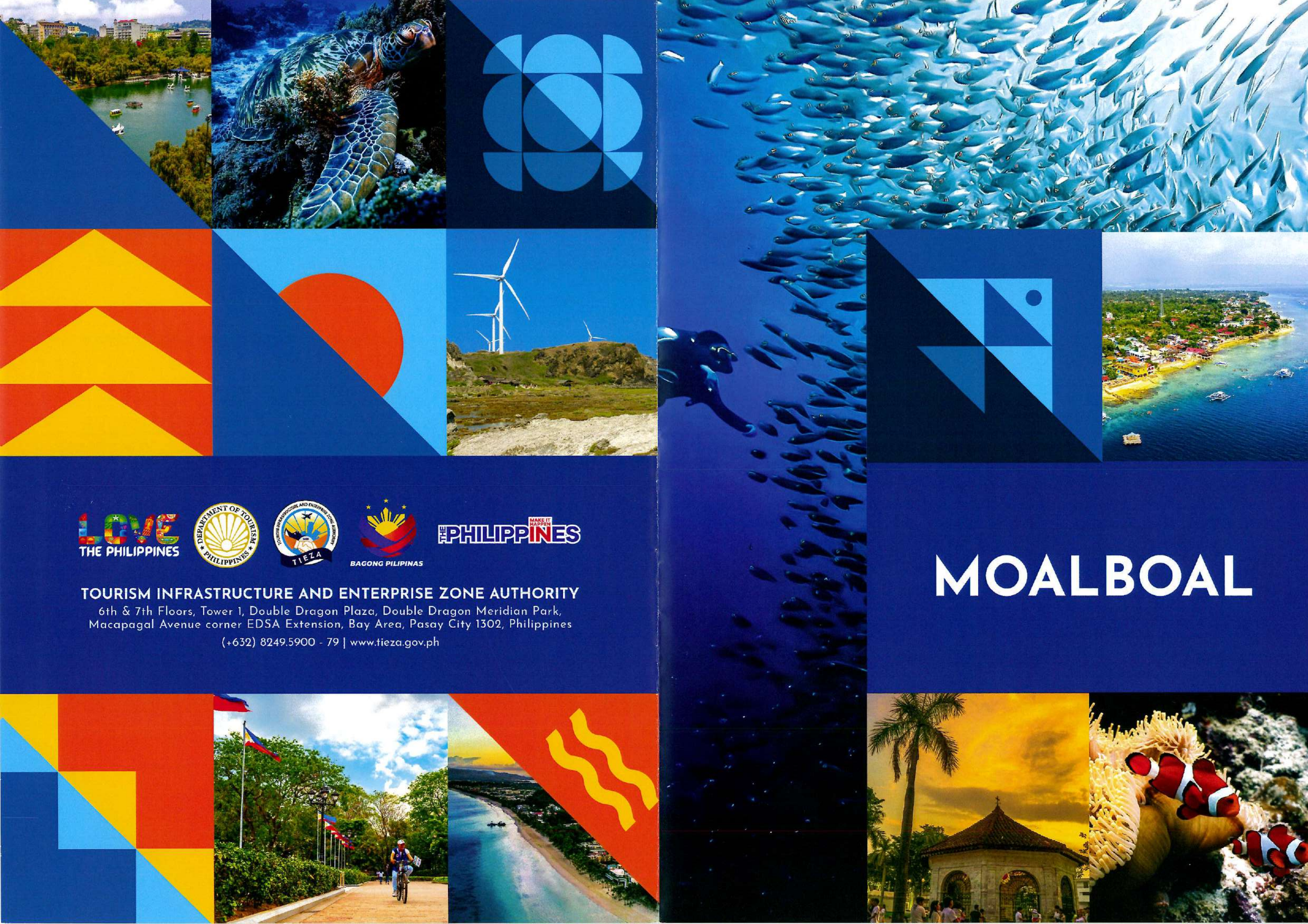
GENERAL COST OF DOING BUSINESS IN THE PROVINCE	
Labor Rates	P382.00 - P435.00 per day
Land Lease Rates	BIR Zonal Value: Residential Regular: P5,000.00 per sq.m.
Utility Rates (water, power, etc.)	Rate of Water Service: P12.50 (11-20 Cubic Meter) P15.30 (21-30 Cubic Meter) P24.00 (31-40 Cubic Meter) P31.40 (41-50 Cubic Meter) P 35.40 (51 & Above Cubic Meter)  Electric Rates: Residential: 14.72 Commercial: 14.47 / kwh
Logistics / Freight cost (if applicable)	

TIMELINES	
Expected Start Date	No available timelines yet
Expected Completion Date	No available timelines yet

CONTACT DETAILS	
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# MOALBOAL





## PROJECT SUMMARY

<b>Project Name/Title</b>	<b>Development of an Integrated Dive Tourism Complex in Moalboal</b>
<b>Project Proponent</b>	<i>Tourism Infrastructure &amp; Enterprise Zone Authority (TIEZA)</i>
<b>Sector/Industry Classification of Project</b>	<i>Tourism Investment</i>
<b>Location</b>	Barangay Basdiot, Moalboal, Cebu Province (Region 7)
<b>Total Land Area</b>	110,000 square meters (11 hectares)
<b>Title Type</b>	<i>TIEZA-owned Property</i>
<b>Special Classification</b>	<i>Tourism Infrastructure Development</i>
<b>Quality Classification</b>	<i>Integrated Dive Complex</i>
<b>Project Cost</b>	<i>To be determined</i>
<b>Project ROI</b>	<i>To be determined</i>
<b>Project Description</b>	<i>Development of an integrated dive complex geared primarily towards the requirements of professional and leisure diving, and other coastal tourist activities, possibly with hotel/ accommodation facilities, retail outlets, leasable commercial and office spaces, dive school</i>
<b>Proposed Local Partner *</b>	

## INVESTMENT PROFILE

<b>INVESTMENT PROFILE NAME</b>	
<b>Description</b>	<i>Partnership between TIEZA and the private sector for the development of a critical tourism infrastructure project in the southern part of the Province of Cebu- a major political and economic hub in the country's Visayas region, within Public-Private Partnership/ Joint Venture using the PPP Code. TIEZA's primary contribution is the land and the right to develop the property.</i>
<b>Approximate cost</b>	<i>To be determined</i>

## DEMOGRAPHIC PROFILE OF PROVINCE

<b>Province</b>	Cebu Province (Region 7)
<b>Total Area</b>	4,943.72 sq. kms.
<b>Total Population</b>	3,325,385 (as of 2020)
<b>Population Density</b>	673 inhabitants per square kilometer or 1,742 inhabitants per square mile.
<b>Labor Force (skilled &amp; unskilled)</b>	58.7%
<b>No. of College graduate (with breakdown on specialization)</b>	98.5 % literacy rate
<b>Municipalities</b>	44
<b>Districts</b>	7
<b>Income Classification</b>	
<b>Airport/s Nearby / Accessibility to Airport/s</b>	Mactan-Cebu International Airport
<b>Seaport/s / Accessibility to Seaport/s</b>	Mandaue Subport, Danao Subport, Sta. Fe Subport, Toledo Subport, Argao Subport, Cebu baseport
<b>Tourism Arrivals</b>	2.7 million (as of 2022)
<b>Target Tourism Market</b>	
<b>Arable Land Area</b>	
<b>Major Crop/Livestock</b>	<i>sugarcane, cassava, coconut, corn and rice</i>
<b>Export Market</b>	

## GENERAL COST OF DOING BUSINESS IN THE PROVINCE

<b>Labor Rates</b>	<i>P382.00 - P435.00 per day</i>
<b>Land Lease Rates</b>	<i>BIR Zonal Value: Agricultural: 150 per sq.m.</i>
<b>Utility Rates (water, power, etc.)</b>	Rate of Water Service: P152 (10 cubic meters) P15.20 (per cubic meter)  Electric Rates: P15.19 per kwh
<b>Logistics / Freight cost (if applicable)</b>	

## TIMELINES

<b>Expected Start Date</b>	<i>No available timelines yet</i>
<b>Expected Completion Date</b>	<i>No available timelines yet</i>

## CONTACT DETAILS

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*\*Architect's Perspective*





# RIZAL PARK COMPLEX (WESTERN SECTION)

Roxas Boulevard, Ermita, Manila, Metro Manila, Philippines



## TOTAL LAND AREA:

7.2 hectares



## HOW TO GET THERE:

45 minutes from Ninoy Aquino International Airport



## DESCRIPTION

The Rizal Park Complex is home to the monument of Dr. Jose Rizal, the country's national hero, to which the park is named after. Rizal Park Complex is among the most highly acclaimed, most popular, and frequently visited tourism destination in the country as it covers different gardens, museums, and parks for everyone to enjoy.

The Western Section is envisioned to cater to various retail, commercial, and dining spaces to enhance the tourist experience of the park goers.



## EXISTING MASTERPLAN/INFRASTRUCTURE

- Has a Tourism Masterplan
- Ongoing construction of restrooms and children's playground

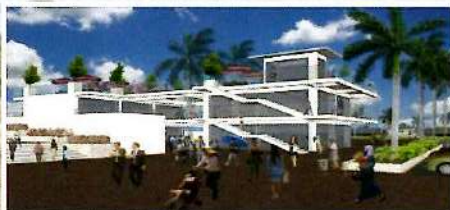


## MODE OF INVESTMENT:

Joint Venture Partnership with TIEZA



Manila



## INVESTMENT OPPORTUNITIES

- Waterfront Esplanade Development for Commercial and Retail Spaces
- Multi-level car port facility
- Al-fresco dining facilities





# HOW TO INVEST IN THE PHILIPPINES

## WHO MAY INVEST?

Anyone, regardless of nationality, is welcome to invest in the Philippines. With the liberalization of the foreign investment law, 100% foreign equity may be allowed on all areas of investment except those reserved for Filipinos by mandate of the Philippine Constitution and existing laws.

## WHAT REQUIREMENTS MUST BE COMPLIED WITH BEFORE A FOREIGN CORPORATION CAN DO BUSINESS IN THE PHILIPPINES?

A foreign corporation must first secure the licenses or registrations from the appropriate government bodies.

In the case of corporations or partnerships, the necessary incorporation papers from the Securities and Exchange Commission must first be obtained.

In the case of single proprietorship, registration from the Bureau of Trade Regulation & Consumer Protection of the Department of Trade and Industry must be secured.



## ARE FOREIGNERS ALLOWED TO LEASE LAND?

Foreign investors investing in the Philippines can now lease private lands up to 75 years. Based on R.A. No. 7652, entitled "Investor's Lease Act", lease agreements may be entered into with Filipino landowners. Lease period is 50 years, renewable once for another 25 years.

For tourism projects, the lease shall be limited to projects with an investment of not less than US\$5M, 70% of which shall be infused in said project within 3 years from signing of the lease contract.

## INCENTIVES FOR PRIORITY TOURISM INVESTMENTS

### 1. INCOME TAX HOLIDAY

ITH of 4 to 7 years, depending on the location and industry Relocation from NCR: additional ITH of 3 years located in areas recovering from disaster/ conflict: additional ITH of 2 years.

### 2. SPECIAL CORPORATE INCOME TAX (SCIT)

5% SCIT for 10 years (only for export enterprises)

### 3. ENHANCED DEDUCTIONS (ED)

- Depreciation allowance (10% for buildings, 20% for machinery)
- Labor expense (150%)
- Research and development (200%)
- Training expense (200%)
- Domestic input expense (150%)
- Power expense (150%)
- Reinvestment allowance to the manufacturing industry (Up to 50%)
- Enhanced Net Operation Loss Carry Over - losses during the first 3 years may be carried over within the next 5 consecutive years

### 4. Duty exemption of up to 12 or 17 years.

### 5. Value-added tax (VAT) exemption and zero-rating of registered export enterprises for up to 17 years

FOR MORE INFORMATION REGARDING TOURISM INVESTMENTS:







# MT. SAMAT

📍 Municipality of Pilar Bataan, Philippines



## TOTAL LAND AREA:

194 hectares



## HOW TO GET THERE:



1 hour and 30 minutes away from Clark International Airport



3 hours away from Ninoy International Airport



## DESCRIPTION

Mt. Samat is a historical, cultural and heritage tourism enterprise zone that commemorates Philippine heroism and relics of World War II.

The masterplan envisions mixed-use development involving agri-tourism, health and wellness, nature and eco-tourism, and sports and adventure tourism.



## EXISTING MASTERPLAN/INFRASTRUCTURE

- Has a Tourism Masterplan
- Installation of aesthetic lights for the Mt. Samat Cross, rehabilitation of the Colonnade and Underground Museum



## MODE OF INVESTMENT:

Joint Venture Partnership with TIEZA



## INVESTMENT OPPORTUNITIES

- Cable Car System
- MICE Facilities
- Museum
- Cafe and Restaurants
- Amphitheater
- Health and Wellness Center
- Retirement Village
- Pedestrianized Walkway Mall





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- Training expense (200%)
- Domestic input expense (150%)
- Power expense (150%)
- Reinvestment allowance to the manufacturing industry (Up to 50%)
- Enhanced Net Operation Loss Carry Over - losses during the first 3 years may be carried over within the next 5 consecutive years

### 4. Duty exemption of up to 12 or 17 years.

### 5. Value-added tax (VAT) exemption and zero-rating of registered export enterprises for up to 17 years

FOR MORE INFORMATION REGARDING TOURISM INVESTMENTS:







# PANGLAO BAY PREMIERE

Barangay Bolod, Panglao Island, Bohol, Region III, Philippines



## TOTAL LAND AREA:

111 hectares



## HOW TO GET THERE:



1 hour and 15 minutes flight from the Ninoy Aquino International Airport



5 minutes away from New Bohol International Airport



## DESCRIPTION

Located in Panglao Island, on the southwest tip of the Province of Bohol, Panglao Bay Premiere is a Flagship Tourism Enterprise Zone. It has been master planned to be an integrated resort destination offering world-class establishments, facilities, and services.

With a 750-meter long beach front, the Panglao Bay Premiere is a top choice for both foreign and local tourists.



Manila

Bohol



## EXISTING MASTERPLAN/INFRASTRUCTURE

- Has a Tourism Masterplan



## MODE OF INVESTMENT:

Joint Venture Partnership with TIEZA



## INVESTMENT OPPORTUNITIES

- Commercial Retail Mall
- International Resort and Condominium
- Beach Club
- Residential Village





# HOW TO INVEST IN THE PHILIPPINES

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### 5. Value-added tax (VAT) exemption and zero-rating of registered export enterprises for up to 17 years

FOR MORE INFORMATION REGARDING TOURISM INVESTMENTS:







# SAN VICENTE

Municipality of San Vicente Palawan, Philippines



## TOTAL LAND AREA:

166,000 hectares



## HOW TO GET THERE:



50 minutes flight from NAIA in Manila to San Vicente Airport in Poblacion.



3 hours away from Puerto Princesa and El Nido.



## DESCRIPTION

The San Vicente Flagship TEZ is envisioned to be an environmentally and socially sustainable, integrated investors' haven that will be a catalyst for inclusive economic growth through public and private partnership.

This ultimate general leisure destination features a 14.7 km long unbroken stretch of pristine white sand beach.



## EXISTING MASTERPLAN/INFRASTRUCTURE

- Has a Tourism Masterplan
- Access Roads, Beach Markers, and Solar Street Lights



## MODE OF INVESTMENT:

Joint Venture Partnership with TIEZA



## INVESTMENT OPPORTUNITIES

- Power Generation and Distribution System
- Water Management Facility
- Accommodation Facilities
- Beach Resorts
- Retirement Village





# HOW TO INVEST IN THE PHILIPPINES

## WHO MAY INVEST?

Anyone, regardless of nationality, is welcome to invest in the Philippines. With the liberalization of the foreign investment law, 100% foreign equity may be allowed on all areas of investment except those reserved for Filipinos by mandate of the Philippine Constitution and existing laws.

## WHAT REQUIREMENTS MUST BE COMPLIED WITH BEFORE A FOREIGN CORPORATION CAN DO BUSINESS IN THE PHILIPPINES?

A foreign corporation must first secure the licenses or registrations from the appropriate government bodies.

In the case of corporations or partnerships, the necessary incorporation papers from the Securities and Exchange Commission must first be obtained.

In the case of single proprietorship, registration from the Bureau of Trade Regulation & Consumer Protection of the Department of Trade and Industry must be secured.



## ARE FOREIGNERS ALLOWED TO LEASE LAND?

Foreign investors investing in the Philippines can now lease private lands up to 75 years. Based on R.A. No. 7652, entitled "Investor's Lease Act", lease agreements may be entered into with Filipino landowners. Lease period is 50 years, renewable once for another 25 years.

For tourism projects, the lease shall be limited to projects with an investment of not less than US\$5M, 70% of which shall be infused in said project within 3 years from signing of the lease contract.

## INCENTIVES FOR PRIORITY TOURISM INVESTMENTS

### 1. INCOME TAX HOLIDAY

ITH of 4 to 7 years, depending on the location and industry Relocation from NCR: additional ITH of 3 years located in areas recovering from disaster/ conflict: additional ITH of 2 years.

### 2. SPECIAL CORPORATE INCOME TAX (SCIT)

5% SCIT for 10 years (only for export enterprises)

### 3. ENHANCED DEDUCTIONS (ED)

- Depreciation allowance (10% for buildings, 20% for machinery)
- Labor expense (150%)
- Research and development (200%)
- Training expense (200%)
- Domestic input expense (150%)
- Power expense (150%)
- Reinvestment allowance to the manufacturing industry (Up to 50%)
- Enhanced Net Operation Loss Carry Over - losses during the first 3 years may be carried over within the next 5 consecutive years

### 4. Duty exemption of up to 12 or 17 years.

### 5. Value-added tax (VAT) exemption and zero-rating of registered export enterprises for up to 17 years

FOR MORE INFORMATION REGARDING TOURISM INVESTMENTS:





<b>INVESTMENT PROFILE NAME</b>					
<b>Description</b>	<p>Partnership between TIEZA and the private sector for the development of a critical tourism infrastructure project in Ilocos Norte within Public-Private Partnership/ Joint Venture using the PPP Code. TIEZA's primary contribution is the land and the right to develop the property.</p> <p>Investor can fund, develop, operate and manage an Integrated tourism complex with retail, dining, learning and leisure facilities.</p>				
<b>Approximate cost</b>	<p>Option 1:</p> <table border="1"> <thead> <tr> <th>Estimated Cost (PHP)</th><th>Estimated Cost in US Dollar</th></tr> </thead> <tbody> <tr> <td><b>1.7 B</b></td><td>33,782,060.00</td></tr> </tbody> </table> <p>Option 2: Depends on the component facility to be developed</p>	Estimated Cost (PHP)	Estimated Cost in US Dollar	<b>1.7 B</b>	33,782,060.00
Estimated Cost (PHP)	Estimated Cost in US Dollar				
<b>1.7 B</b>	33,782,060.00				



<b>DEMOGRAPHIC PROFILE OF PROVINCE</b>	
<b>Province</b>	Ilocos Norte, Region 1
<b>Total Area</b>	3,622.91 sq. kms.
<b>Total Population</b>	609,588 (as of May 2020)
<b>Population Density</b>	180 inhabitants per square kilometre or 470 inhabitants per square mile.
<b>Labor Force (skilled &amp; unskilled)</b>	77.7 %
<b>No. of College graduate (with breakdown on specialization)</b>	94.71 % literacy rate
<b>Municipalities</b>	21
<b>Districts</b>	2
<b>Income Classification</b>	
<b>Airport/s Nearby / Accessibility to Airport/s</b>	5.4 km from Laoag International Airport to the proposed Balacad Integrated Tourism Complex; approximately 15 minutes travel via Airport Road
<b>Seaport/s / Accessibility to Seaport/s</b>	22 km from Currimao Seaport to the proposed Balacad Integrated Tourism Complex; approximately 30 minutes travel via Currimao-Paoay-Suba-Balacao Road
<b>Tourism Arrivals</b>	520,880 ( as of August 2020)
<b>Target Tourism Market</b>	North / South East Asia economies
<b>Arable Land Area</b>	1,054.18 sq.kms (Ilocos Norte CLUP)
<b>Major Crop/Livestock</b>	Corn and garlic
<b>Export Market</b>	



**Project ROI Business Option 1:  
Development of Entire Tourism Complex**

	Annual Lease 6% Rate of Returns		Annual Lease 10% Rate of Returns	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	195.65 M	3.86 M	259.86 M	5.13 M
20 years	168.16 M	3.32 M	235.45 M	4.65 M
25 years	152.56 M	3.00 M	222.75	4.39 M

- TIEZA share not yet considered
- Share subject to agreement

**Project Cost: Business Option 2:  
Development of Component Facilities**

Retail Area				
Tourism Facilities Cost	Estimated Cost (PHP)		Estimated Cost in US Dollar	
	651.05 M		12,900,034.91	
Infra cost allocated	37.7%			
ROI	Annual Lease 6% Rate of Return		Annual Lease 10% Rate of Return	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	77.59 M	1,537,383.78	102.85 M	2,037,890.47
20 years	66.64 M	1,320,418.29	93.13 M	1,845,296.45
25 years	60.43 M	1,197,372.11	88.07 M	1,745,036.59

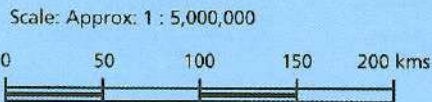
School/ Tourism Institute				
Tourism Facilities Cost	Estimated Cost (PHP)		Estimated Cost in US Dollar	
	51.90 M		1,028,356.98	
Infra cost allocated	3.3%			
ROI	Annual Lease 6% Rate of Return		Annual Lease 10% Rate of Return	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	6.25 M	123,838.75	8.31 M	164,656.00
20 years	5.37 M	106,402.25	7.53 M	149,200.93
25 years	4.88 M	96,693.30	7.12 M	141,077.10

Hotel				
Tourism Facilities Cost	Estimated Cost (PHP)		Estimated Cost in US Dollar	
	839.57 M		16,635,407.89	
Infra cost allocated	54.7%			
ROI	Annual Lease 6% Rate of Return		Annual Lease 10% Rate of Return	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	101.60 M	2,013,122.72	135.22 M	2,679,276.12
20 years	87.40 M	1,731,761.08	122.61 M	2,429,419.06
25 years	79.34 M	1,572,058.63	116.05 M	2,299,437.91

Museum				
Tourism Facilities Cost	Estimated Cost (PHP)		Estimated Cost in US Dollar	
	70.59 M		1,398,684.38	
Infra cost allocated	4.4%			
ROI	Annual Lease 6% Rate of Return		Annual Lease 10% Rate of Return	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	8.47 M	167,826.27	11.26 M	223,107.89
20 years	7.28 M	144,247.38	10.20 M	202,104.84
25 years	6.61 M	130,971.86	9.65 M	191,207.03

Restaurants				
Tourism Facilities Cost	Estimated Cost (PHP)		Estimated Cost in US Dollar	
	18.05 M		357,646.31	
Infra cost allocated	0.9%			
ROI	Annual Lease 6% Rate of Return		Annual Lease 10% Rate of Return	
	Estimated Cost (PHP)	Estimated Cost in US Dollar	Estimated Cost (PHP)	Estimated Cost in US Dollar
15 years	77.59 M	1,537,383.78	102.85 M	2,037,890.47
20 years	66.64 M	1,320,418.29	93.13 M	1,845,296.45
25 years	60.43 M	1,197,372.11	88.07 M	1,745,036.59



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## GENERAL INFORMATION

### Getting There

Travel to the Philippines is easy using a number of airline services from Europe, such as Emirates, Cathay Pacific Airways, Gulf Air, Singapore Airlines, Qatar Airways, KLM Royal Dutch Airlines, Kuwait Airways, Lufthansa, Thai Airways, Korean Air and Etihad. Manila and Cebu are the primary international gateways. Special charter flights can also operate using other international airports situated in Laoag, Subic, Clark and Davao.

Philippine Airlines has the biggest domestic air network, but other carriers also fly to numerous local destinations at regular intervals. Some of these are Cebu Pacific Air, Asian Spirit, Seair, Laoag International Airlines and Air Philippines.

Major cruise liners call on the port of Manila.

### Entry Regulation

Valid passport. Except for stateless persons and those from countries with which the Philippines has no diplomatic relations, all visitors may enter the country without visas and may stay for 21 days provided they have tickets for onward journey. Holders of Hongkong and Taiwan passports must have special permits. Visas and special permits may be obtained from Philippine embassies and consulates.

### Health Regulations

A certificate of vaccination against yellow fever is required for travellers coming from infected areas.

### Airport Information

Airports and Facilities: Manila's Ninoy Aquino International Airport (NAIA) is 7 kms from city centre while the Manila Domestic Airport is 1 km from the NAIA. The international airports have adequate traveller facilities: duty-free and souvenir shops, meet and assist personnel at the tourist information and assistance counters, hotel and travel agency representatives, car rental services, banks and automated teller machines, postal service, national and international direct dial telephone booths, medical clinics and baggage deposit areas.

### Customs

Visitors are advised to fill in the Baggage Declaration Form before disembarking to facilitate Customs examination. The following are allowed duty-free: reasonable quantities of clothes, jewelry and toiletries; 400 sticks of cigarettes or two tins of tobacco; two bottles of wine or spirits of not more than one litre each.

### Porterage

Baggage carts are available free of charge. Porter services are also free. Tipping is optional though traditional.

### Airport Transfers

Visitors are advised to avail of accredited fixed rate or metered taxis at the NAIA's Arrival Area. At the Manila Domestic Airport, accredited transfer services are available on pre-paid coupon basis. Other airports are served by metered taxis. All airports have counters for hotel transport and car rental service.

### Dining Out

Filipino food is an exotic, tasteful fusion of Oriental, European and American culinary influences with a wide variety of fresh seafood and delectable fruits. First-class restaurants offer gourmet specialties as well as Filipino cuisine.

### Entertainment and Culture

Metro Manila is the centre of entertainment and cultural activities. The premier venue for the performing arts, the Cultural Centre of the Philippines, features excellent performances by local and international guest artists. Museums located in Manila and in some parts of the country offer a glimpse of Philippine history and culture. Art galleries exhibit the works of the country's leading and promising visual artists.

Metro Manila's nightlife is one of the most vibrant in Asia, reflective of the Filipinos' inherent musical talent. The hubs of nightlife activities at the Remedios Circle in Malate, Ayala Centre and Fort Bonifacio Global City in Makati, Timog and Tomas Morato Avenues in Quezon City, Ortigas Center in Mandaluyong and Pasig Cities, and Eastwood in Libis, Quezon City, Clubs, music lounges, pubs and sing-along bars feature Filipino bands and singers known for their exceptional musical talent. Deluxe hotels offer a variety of live musical entertainment. Concerts and stage plays form part of the country's entertainment scene.

For visitors who want to try their luck at the gaming tables there are casinos in Metro Manila and in the cities of Angeles, Olongapo, Tagaytay, Cebu, Davao, Bacolod and Laoag.

### Airport Fees

P750 for international departure and P200 for local departure (paid in Philippine peso only). Departing passengers for international destinations are advised to check with airport or tourist information counters (tel. 524-1703; 832-2964) for prevailing departure fees that may change without notice.

### Duty Free Shopping

Duty-Free Philippines near the NAIA is the country's largest duty-free outlet carrying quality imported items and select Philippine export products.

### What to Wear

Light, casual clothes are recommended. Warmer garments are needed for mountain regions. When visiting churches and temples, propriety dictates that shorts and scanty clothes are avoided. Formal occasions require dinner jackets and ties (or the Philippine barong tagalog) for men and cocktail dresses or long gowns for women.

### Currency

Unit of currency: Philippine Peso (Php) 1 = 100 centavos, Bank notes: P20, P50, P100, P500, P1000. Coins 5c, 10c, 20c, P1, P5, P10

### Tipping

Tipping is expected for many services. The standard is 10% of the total bill. Tipping is optional on bills that already include a 10% service charge.

### Local Transport

By air, Philippine Airlines (tel. 855-8888), Air Philippines (tel. 855-9000), Cebu Pacific (tel. 702-0888) provide daily services to major cities and towns. Zest Air (tel. 855-3333) and Seair (tel. 849-0100) service the missionary routes. There are also scheduled chartered flights to major domestic destinations serviced by smaller commuter planes.

By sea, inter-island ships connect Manila and Cebu to major ports. Ferry services connect the smaller islands. For the more adventurous, travelling from island to island may be done through negotiations for non-commercial outrigger fisher boats.

By land, regular bus services connect Manila to all major regions of the country. Metered and fixed rate taxis are widely available in key cities nationwide. Jeepneys and buses are inexpensive ways to get around most places. In Metro Manila, the fastest way of commuting is via the Light Railway Transit (the LRT presently operates 2 lines) and the Metro Rail Transport (MRT – 1 line).

### Language

Filipino is the national language. English is the business language and widely spoken.

### Accommodations

In Metro Manila and in key cities and towns throughout the country, a wide selection of deluxe, first class, standard, economy and pension type accommodations are available. In island destinations, a variety of resorts ranging from deluxe to special interest category are also available.

### Shopping

Visitors can choose from an exciting selection of great buys in a country known for export-quality items at reasonable prices: South Sea pearls, hand-woven clothes, embroidered fineries, fashionable ready-to-wear and haute clothes, terracotta, and porcelain, coral and mother-of-pearl home accessories. Artcrafts, pineapple fiber shirts, pre-historic jars, native handicrafts, and footwear are interesting items, too. The Philippine also produces fine furniture, basketry, fresh and processed fruits, exquisitely crafted jewelry and gift items made of shell, wood and stone.

Big Malls are located in major cities of Metro Manila, while handicrafts, antique and curio shops abound at the Ermita District in Manila and in other nearby towns.

### Business and Banking

Private and government offices are open either from 8 am to 5 pm or from 9 am to 6 pm. Some private companies hold office on Saturdays from 9 am to 12 noon. Most shopping malls, department stores and supermarkets are open from 10 am to 8 pm. There are 24-hour convenience stores and drugstores.

Banks are open from 9 am to 3 pm, Mondays to Fridays with automated teller machines (ATM) operating 24 hours.

### Credit Cards

International credit cards such as Visa, Diners Club, Mastercard and American Express are accepted in major establishments.

### Electricity

220 volts, A.C. 60 cycles. Most hotels have 110 volts outlets.

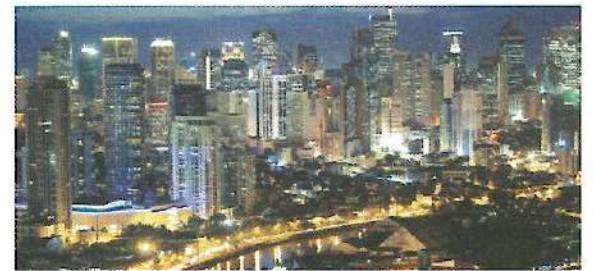
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Banaue Rice Terraces



Makati Skyline



Philippine White Sandy Beaches



Philippine Diving Heaven

### Water

Bottled water is available in many hotels, restaurants, supermarkets and convenience stores.

### Communication Facilities

The country has international and national direct dial phone and facsimile service, mobile phone sites, internet and e-mail facilities and worldwide express delivery services. The postal system is efficient.

Most national dailies are in English. Foreign publications are sold at major hotels, malls and bookstores in Metro Manila and key cities. 7 national television stations broadcast mainly in Filipino. Cable and TV are available in many hotels in Manila and in many parts of the country.

### Convention Facilities

Manila, the pioneer convention city in Asia, has played host to a number of prestigious international events. The Philippine International Convention Centre is equipped with modern convention facilities and services. It can accommodate 4,000 delegates in its Plenary Hall and 5,700 persons in its Reception Hall. The World Trade Centre near the PICC can hold huge exhibitions and events. Smaller meetings can be held in hotels and other establishments. Out-of-town hotels and resorts are alternative convention sites.

### Tour and Special Interest Activities

Tour packages, from day trips to 5-day program are special ways of discovering the Philippines and its wealth of culture. Special interest activities include golfing, game fishing diving, white-water rafting and other aquasports, trekking, spelunking and safari trips.

## Philippines Department of Tourism Regional Offices

#### NATIONAL CAPITAL REGION

Room 207 DOT Building, T.M. Kalaw Street  
Ermita, 1000 Manila  
Tel.: (63 2) 524 2345/525 6114/524 6566/  
523 8411 local 197  
Fax: (63 2) 524 8321  
Airport Office Tel.: (63 2) 832 2964/551 0698  
Airport Office Fax: (63 2) 832 1687  
Tourist Security Division: (63 2) 524 1660/524 1728  
Tourist Ancillary Services: (63 2) 524 1703/524 2384  
Cellular Phone: (63) (09) 19 854 6310  
E-mail: nrt@tourism.gov.ph

#### CORDILLERA ADMINISTRATIVE REGION

DOT Complex, Governor Pack Road  
2600 Baguio City  
Tel.: (63 74) 442 7014/619 1127  
Fax: (63 74) 442 8848  
Cellular Phone: (63) (0918 937 7010  
E-mail: dotcar@pldt.net  
Website: www.visitcordillera.com

#### REGIONAL OFFICE I

Oasis Country Resort, National Highway  
Barangay Sevilla, San Fernando, 2500 La Union  
Tel.: (63 72) 888 2411/700 5780  
Fax: (63 72) 888 2098  
Cellular Phone: (63) (0920 961 7393  
E-mail: dotregion1@pldt.net

#### LAOAG SUB-OFFICE

Room 207, 2F Ilocano Heroes Memorial Hall  
2500 Laoag City  
Tel.: (63 77) 771 1473  
Fax: (63 77) 772 0467  
Cellular Phone: (63) (0920 603 1850  
E-mail: dotlaog@digiteleone.com

#### REGIONAL OFFICE II

25-A Rizal Street, Tuguegarao City, 3500 Cagayan  
Tel.: (63 78) 844 1621  
Fax: (63 78) 845 2435  
Cellular Phone: (63) (0918 909 2326  
E-mail: dotr2@yahoo.com  
Website: www.dotregion2.com

#### REGIONAL OFFICE III

Hilaga Village, City of San Fernando  
2000 Pampanga  
Tel.: (63 45) 961 2665/963 1372/963 0138  
Fax: (63 45) 961 2612  
Cellular Phone: (63) (0919 427 8351  
E-mail: dot3@wowluzoncentral.com  
Website: www.wowluzoncentral.com

#### REGIONAL OFFICE IV

Room 208 DOT Building, T.M. Kalaw Street  
Ermita, 1000 Manila  
Tel.: (63 2) 524 1969/524 1528/  
523 8411 local 183  
Fax: (63 2) 526 7656  
Cellular Phone: (63) (0917 823 6804  
E-mail: tglurilla@tourism.gov.ph  
Website: www.visitthermotelog.com

#### REGIONAL OFFICE V

Regional Center Site, Rawis, 4500 Legaspi City  
Tel.: (63 52) 482 0712/820 3664/214 3215  
Fax: (63 52) 820 5066  
Cellular Phone: (63) (0917 558 3460  
E-mail: dot5@globalink.net.ph  
Website: www.wowbicol.com

#### REGIONAL OFFICE VI

Western Visayas Regional Tourism Center  
Capitol Grounds, Bonifacio Drive, 5000 Iloilo City  
Tel.: (63 33) 337 5411/509 3550  
Fax: (63 33) 335 0245  
Cellular Phone: (63) (0917 722 6691  
E-mail: deptour6@mozcom.com  
Website: www.corporate.mozcom.com/dot  
www.westernvisayasregion.com.ph

#### BORACAY FIELD OFFICE

Balabag, Boracay Malay, 5608 Aklan  
Tel.: (63 36) 506 0094  
Telefax: (63 36) 288 3689  
Cellular Phone: (63) (0920 920 0618  
Website: www.boracay.com.ph

#### REGIONAL OFFICE VII

Ground Floor LDM Building  
Corner Legaspi and M.J. Cuenco Streets  
6000 Cebu City  
Tel.: (63 32) 254 2811/412 1966  
Telefax: (63 32) 254 2711  
Airport Office Tel.: (63 32) 340 2486  
Cellular Phone: (63) (0918 941 7427  
E-mail: dot7@cvn.net.ph, dotpat@cvn.net.ph  
Website: www.cvn.net.ph/dot7

#### REGIONAL OFFICE VIII

Ground Floor, Foundation Plaza Building  
Leyte Park Resort Compound  
Magsaysay Boulevard  
6500 Tacloban City  
Tel.: (63 53) 321 2048/321 4333/325 3900  
Fax: (63 53) 325 5279  
Cellular Phone: (63) (0918 935 5841  
E-mail: dottev@skynet.net

#### REGIONAL OFFICE IX

Lantaka Hotel Building  
N.S. Valderosa Street, 7000 Zamboanga City  
Tel.: (63 62) 991 0218/992 6242  
Fax: (63 62) 993 0030  
Cellular Phone: (63) (0920 908 0877  
E-mail: dot9@pldt.net, dot9@yahoo.com

#### REGIONAL OFFICE X

Gregorio Pelaez Sports Center  
A. Velez Street, 9000 Cagayan de Oro City  
Tel.: (63 88 226 394/655 4018 (Philcom)  
Fax: (63 88 226 723 696  
Airport Office Tel.: (63 88 22) 858 8866  
Cellular Phone: (63) (0920 953 1810  
E-mail: dot10@yahoo.com

#### REGION XI

Room 512, 5/F Landco Building  
J.P. Laurel Avenue, Rajada  
8000 Davao City  
Tel.: (63 82) 221 6955  
Fax: (63 82) 221 0070/221 1940  
Cellular Phone: (63) (0917 548 5548  
E-mail: dot11@yahoo.com  
Website: www.davaotourism.com

#### REGION XII

2nd Floor, COMSE Building, Quezon Avenue  
9600 Cotabato City  
Tel.: (63 64) 421 1110  
Telefax: (63 64) 421 7868  
Cellular Phone: (63) (0917 726 5308  
E-mail: stddot12@pldt.net

#### REGION XIII

Grateful Realty Corporation Building, Pili Drive  
8600 Butuan City  
Tel.: (63 85) 341 8413/225 5712  
Telefax: (63 85) 815 6040  
Cellular Phone: (63) (0917 703 5617  
E-mail: dot13@yahoo.com