



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

April 24, 2024

**CHERYL ANN M. ENDOZO**

*Authorized Representative*

**CHEEREL CONSTRUCTION AND SUPPLY**

Zone 5 Gimenez St. Gimenez Park Subdivision

Conception Pegueña, Naga City

0909-897-9915

Coleen.lladonesgm@gmail.com

**SUBJECT: NOTICE OF AWARD**

Dear **Ms. Endozo**,

The contract for the **TOURIST REST AREA, LAGONOY, CAMARINES SUR** is hereby awarded to you with a total contract price of **PHP 9,632,044.79**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

**1.0 Performance bond:**

1.1 Amounting to any of the following:

- 1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
- 1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

**2.0 Construction Safety and Health program** approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

**MARK T. LAPID**

*Chief Operating Officer*

Conforme:

**CHERYL ANN M. ENDOZO**

MAY 6, 2024

Printed name & Signature/Date

