



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

03 May 2023

BENJAMIN M. CARAIG, JR.
General Manager
BASTIAN BUILDERS
Doña Angelina Subd.
Brgy. Tenejero Balanga City, Bataan
0908-898-2684
bastianbuilders2@gmail.com

SUBJECT: NOTICE OF AWARD


Dear Mr. Caraig,

The contract for the **MUSEUM CURATORIAL REDESIGN AND EXECUTION OF THE "BATAAN WORLD WAR II MUSEUM: THE LEGACY OF BATAAN AND ITS HEROES" AT THE MT. SAMAT FLAGSHIP TOURISM ENTERPRISE ZONE UNDER THE DESIGN AND BUILD SCHEME** is hereby awarded to you with a total contract price of **PHP 18,997,500.11**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon Demand issued by a surety or insurance company

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


BENJAMIN M. CARAIG JR. 5/9/23
Printed name & Signature/Date