



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

03 May 2023

**LILIA T. CHAN**

*Authorized Representative*

**METER KING INC.**

Poblacion, Taytay, Palawan,

5312 Philippines

0917-724-6113/0917-716-7673

meterking99@gmail.com

**SUBJECT: NOTICE OF AWARD**

Dear **Ms. Chan**,

The contract for the **TOURIST REST AREA, ROXAS, PALAWAN** is hereby awarded to you with a total contract price of **PHP 7,943,738.08**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

1.0 Performance bond amounting to any of the following:

- 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
- 1.2 30% of the contract price - Surety Bond Callable upon Demand issued by a surety or insurance company

Very truly yours,

**MARK T. LAPID**

*Chief Operating Officer*

Conforme:

*Lilia Chan* 5/4/23  
LILIA CHAN 5/4/23  
Printed name & Signature/Date