



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

08 May 2023

SURLITA ROA TO
Authorized Representative
GOLDEN 3T CONSTRUCTION CORPORATION
149-B 11th Avenue, Grace Park, Caloocan City
0917-715-3384
benson.t012@gmail.com

SUBJECT: NOTICE OF AWARD

Dear **Ms. To**,

The contract for the **TOURIST REST AREA, PAGUDPUD, ILOCOS NORTE** is hereby awarded to you with a total contract price of **PHP 6,997,098.58**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon Demand issued by a surety or insurance company

Very truly yours,

MARK T. LAPID
Chief Operating Officer

Conforme:

SURLITA R. TO

Printed name & Signature/Date