



Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

May 13, 2024

JERALD M. ALBA
Authorized Representative
ZMA-I CONSTRUCTION AND SUPPLY
Rizal St. Brgy. Robles, La Castellana, Negros Occidental
09989853827
zma1.construction16@gmail.com

SUBJECT: NOTICE OF AWARD

Dear Mr. Alba,

The contract for the **TOURIST REST AREA, BARANGAY HILAMONAN, KABANKALAN CITY, NEGROS OCCIDENTAL** is hereby awarded to you with a total contract price of **PHP 9,891,582.22**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:


1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

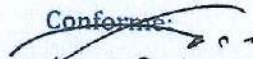
1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conformed:


JERALD M. ALBA / MAY 14, 2024
Printed name & Signature/Date



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