



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

May 9, 2024

**GARDINEL U. JIMENEZ**  
Authorized Representative  
**DUNGAN CONSTRUCTORS AND TRADING CORP.**  
Davsan St. Davsan Subdivision, Sindalan City  
San Fernando Pampanga  
0949-104647  
office@dungancorp.com

**SUBJECT: NOTICE OF AWARD**

Dear **Mr. Jimenez**,

The contract for the **DEVELOPMENT OF THE NEW RIZAL PARK CHILDREN'S PLAYGROUND AT THE RIZAL PARK COMPLEX FLAGSHIP TOURISM ENTERPRISE ZONE, CITY OF MANILA UNDER DESIGN AND BUILD** is hereby awarded to you with a total contract price of **PHP 199,998,000.00**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

**1.0 Performance bond:**

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

**2.0 Construction Safety and Health program** approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

  
**MARK T. LAPID**  
Chief Operating Officer

Conforme:  May 14, 2024  
Gardinel U. Jimenez  
Printed name & Signature/Date

