



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

13 April 2023

WEBBER CHUCCAR

Authorized Representative

FRAULEIN CONSTRUCTION

Balaoa, Tadian, Mountain Province,

CAR, Philippines

0935-760-2682

ansel122270@gmail.com

SUBJECT: NOTICE OF AWARD

Dear **Mr. Chuccar**,

The contract for the **REHABILITATION OF EARTHQUAKE DAMAGED AREAS AT BANAUE HOTEL AND YOUTH HOSTEL, BANAUE, IFUGAO** is hereby awarded to you with a total contract price of **PHP 2,889,981.00**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon Demand issued by a surety or insurance company

Very truly yours,

MARK T. LAPID

Chief Operating Officer

4-20-23

Conforme:

Printed name & Signature/Date