

CONTRACT AGREEMENT

(Contract No. 2024- 009)

THIS AGREEMENT, made this 08 JAN 2024 day of _____ 2023 in Quezon City, Metro Manila between:

The **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593 holding office address at 6th and 7th Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID** duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A);

-and-

PRINCE MOTOR CORPORATION with principal office address at 43 Commonwealth Avenue, Brgy. Holy Spirit, Quezon City, Metro Manila, represented here by **SHERILL C. MERDEGIA** authorized under Resolution No. _____, Series of _____ (copy of which is attached as Annex B).

RECITALS

WHEREAS, TIEZA is desirous that the SUPPLIER execute the **SUPPLY AND DELIVERY OF 1 UNIT PASSENGER VAN FOR THE USE OF BHYH OPERATIONS AS PER PR NO. 23-03-0131** and TIEZA has accepted the bid for the supply of those goods and services in the sum of **TWO MILLION ONE HUNDRED EIGHT THOUSAND EIGHT HUNDRED EIGHTY-EIGHT PESOS (PHP2,108,888.00)** (hereafter called "the Contract Price").

NOW THEREFORE, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
 - a. Addenda and/or Supplemental/Bid Bulletins, if any;
 - b. BAC Resolution/s;
 - c. Bid Data Sheet;
 - d. General Conditions of Contract;
 - e. Memorandum for the COO recommending award;
 - f. Notice of Award of Contract and the Bidder's *conforme* thereto;
 - g. Performance Security;
 - h. Schedule of Requirements;
 - i. Special Conditions of Contract;
 - j. Supplier's Bid, including the Technical and Financial Proposal, Procuring Entity's Invitation to Bid and all other documents/statements submitted for the Procuring Entity's bid evaluation;
 - k. Technical Specifications;
 - l. Terms of Reference (TOR);
 - m. TWG Evaluation and Recommendation/Resolution;
 - n. Other contract documents that may be required by existing laws or by TIEZA. SUPPLIER agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract's execution, such as the Notice to Proceed, Variation Orders and Warranty Security, shall likewise form part of the Contract.

The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.


SHERILL C. MERDEGIA
FOR THE SUPPLIER


MARK T. LAPID
FOR TIEZA

3. In consideration of sum of **TWO MILLION ONE HUNDRED EIGHT THOUSAND EIGHT HUNDRED EIGHTY-EIGHT PESOS (PHP2,108,888.00)** or such other sums as may be ascertained, SUPPLIER agrees to provide the **SUPPLY AND DELIVERY OF 1 UNIT PASSENGER VAN FOR THE USE OF BHYH OPERATIONS AS PER PR NO. 23-03-0131** in accordance with its bid.
4. TIEZA agrees to pay the above-mentioned sum in accordance with the terms of the bidding.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

PRINCE MOTOR CORPORATION

By 
MARK T. LAPID
Chief Operating Officer

By 
SHERILL C. MERDEGIA
Authorized Representative

SIGNED IN THE PRESENCE OF:


PRIL C. MACHON

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
~~Quezon City, Metro Manila~~) S.S.

Quezon City, Metro Manila

BEFORE ME, a Notary Public in and for _____, Philippines, this _____ day of 08 JAN 2024 personally appeared:

NAME	ID PRESENTED/ID NO.	DATE & PLACE ISSUED
MARK T. LAPID	TIEZA ID No. 2356	Pasay City
SHERILL C. MERDEGIA	_____	_____

all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including the page where this acknowledgement is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc. No. 120
 Page No. 24
 Book No. 971D
 Series of 2024.

ATTY. ALEJO VARCIA SELICO
NOTARY PUBLIC
 Until December 31, 2024
 Roll No. 36198
 PTR No. 55724060, 1-3-2024 QC
 IBP No. 391161, 1-3-2024 QC
 MCLE VII-0031066, Until 4-14-2025
 ADM Matter No. NP-248 (2023-2024)
 TIN: 141-415-007
 #4 Alvey 13 Road 3, Project 6, Q.C.