

CONTRACT AGREEMENT

(Contract No. 2023- 051)

THIS AGREEMENT, made this 23 day of OCT 2023 2023 in QUEZON CITY between:

The **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593 holding office at 6th and 7th Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID**, duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A);

-and-

KAEL CONSTRUCTION AND SUPPLY, with principal office address at 625 6th St. San Martin Subdivision, San Isidro Angono, Rizal, represented here by **JOSELITO C. DIO** authorized under Resolution No. _____, Series of _____ (copy of which is attached as Annex B).

RECITALS

WHEREAS, TIEZA is desirous that the CONTRACTOR execute the **INSTALLATION OF 14-KILOMETER SOLAR STREET LIGHTS AT LONG BEACH NEW AGUTAYA, SAN ISIDRO AND ALIMANGUAN, SAN VICENTE, PALAWAN** and TIEZA has accepted the bid for **FORTY-SEVEN MILLION FIVE HUNDRED SEVENTY-THREE THOUSAND EIGHT HUNDRED EIGHTY-SIX PESOS AND SEVENTY-ONE CENTAVOS (Php47,573,886.71)** (hereafter called "the Contract Price") by the CONTRACTOR for the execution and completion of such Works and the remedying of any defects therein.

NOW THEREFORE, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
 - a. BAC Resolution recommending award;
 - a. Bid Bulletin/s, Addendum or Supplement, if any;
 - b. Bid Data Sheet;
 - c. Bid Forms, including all the documents and statements contained in the bid envelopes;
 - d. Cash Flow Chart;
 - e. Construction Schedule (PERT/CPM);
 - f. Drawings/Plans;
 - g. Eligibility requirements, documents/statements;
 - h. Financial and Technical Component;
 - i. General and Special Conditions of Contract;
 - j. Invitation to Apply for Eligibility and to Bid;
 - k. Instructions to Bidders;
 - l. Notice of Award of Contract and the Bidder's *conforme*;
 - m. Performance Security
 - n. Program of Work (POW) / Terms of Reference;
 - o. Specifications;
 - p. TWG Evaluation and Recommendation/Resolution;
 - q. Warranty Security;
 - r. Other contract documents that may be required by existing laws or by TIEZA.

JOSELITO C. DIO
FOR THE CONTRACTOR

MARK T. LAPID
FOR TIEZA

prescribed by the GPPB that are subsequently required for submission after the contract's execution, such as the Notice to Proceed, Variation Orders and Warranty Security, shall likewise form part of the Contract.

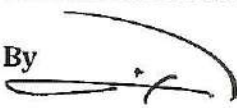
The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.

3. In consideration of sum of for **FORTY-SEVEN MILLION FIVE HUNDRED SEVENTY-THREE THOUSAND EIGHT HUNDRED EIGHTY-SIX PESOS AND SEVENTY-ONE CENTAVOS (PhP47,573,886.71)** or such other sums as may be ascertained, CONTRACTOR agrees to the **INSTALLATION OF 14-KILOMETER SOLAR STREET LIGHTS AT LONG BEACH NEW AGUTAYA, SAN ISIDRO AND ALIMANGUAN, SAN VICENTE, PALAWAN** in accordance with its bid.
4. TIEZA agrees to pay the above-mentioned sum in accordance with the terms of the bidding.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.


TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

By


MARK T. LAPID
Chief Operating Officer

KAEL CONSTRUCTION AND SUPPLY

By


JOSELITO C. DIO
Authorized Managing Officer

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

QUEZON CITY) S.S.

BEFORE ME, a Notary Public in and for QUEZON CITY Philippines, this OCT day 23 of 2023 personally appeared:

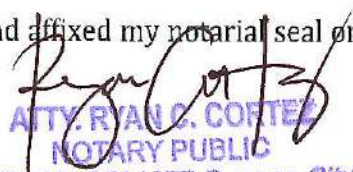
Name	ID Presented/ID No.	Date & Place Issued
MARK T. LAPID	TIEZA No. 2356	Pasay City
JOSELITO C. DIO	TIN <u>229-181-078</u>	<u>Q.C.</u>

all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 438
Page No. 5
Book No. VII
Series of 2023.


ATTY. RYAN C. CORTES
NOTARY PUBLIC
PTR NO. 2564877 Quezon City
IBP NO. 178355
UNTIL DECEMBER 31, 2023
ROLL NO. 72112 MCLE Compliance No. VI-0030649
ADM No. NP-071, Until December 31, 2023