



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

22 August 2022

DANNY G. JOLIPA
General Manager
MICRO-ASIA BUILDERS CORPORATION
Lot 47, BIK 9, 108 St., Greenplains Subd.,
Singcang, Bacolod City
Telefax: (034) 707-8961/09173018517
microasiabuicor@yahoo.com.ph

SUBJECT: NOTICE OF AWARD

Dear Mr. Jolipa:

The contract for the **TOURISM INFORMATION CENTER & TOOURIST REST AREA (GREEN RESTROOM) SAGAY CITY, NEGROS OCCIDENTAL** is hereby awarded to you with a total contract price of **PHP 4,961,832.88**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,

MARK T. LAPID
Chief Operating Officer

Conformed

DANNY G. JOLIPA 08-25-22

Printed name & Signature/Date