



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

21 July 2022

**NESTOR D. MACAVINTA**

*Owner*

**NESMARK CONSTRUCTION ENTERPRISE**

Maybato North, San Jose Antique

[ndmacavinta@gmail.com](mailto:ndmacavinta@gmail.com)

Tel. no. 0917-8274066

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Macavinta:

The contract for the **Construction of Municipal Food Terminal/ Public Market Pandan Antique** is hereby awarded to you with a total contract price of **PHP 2,941,659.06**

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
  - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
  - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of RA. 9184 and in the format prescribed by the GPPB.

Very truly yours,

**MARK T. LAPID**  
*Chief Operating Officer*

Conforme:

  
Nestor D. Macavinta 8-8-2022

Printed name & Signature/Date