



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

21 July 2022

NESTOR D. MACAVINTA

Owner

NESMARK CONSTRUCTION ENTERPRISE

Maybato North, San Jose Antique

ndmacavinta@gmail.com

Tel. no. 0917-8274066

SUBJECT: NOTICE OF AWARD

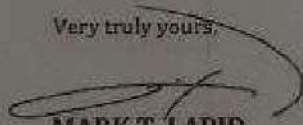
Dear Mr. Macavinta:

The contract for the **Construction of Municipal Food Terminal/ Public Market San Jose De Buenavista, Antique** is hereby awarded to you with a total contract price of **PHP 2,746,964.05**.


In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check, Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


Nestor D. Macavinta 8-8-2022
Printed name & Signature/Date