



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

20 September 2022

LILIA T. CHAN
Authorized Signatory
METER KING INC.
Poblacion Taytay Palawan
meterking99@gmail.com
09177212960

SUBJECT: NOTICE OF AWARD

Dear Ms. Chan:

The contract for the **SUPPLY, DELIVERY AND INSTALLATION OF SOLAR STREET LIGHTS SAN FERNANDO, LA UNION CITY** is hereby awarded to you with a total contract price of **PHP 57,598,590.88**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,

MARK T. LAPID
Chief Operating Officer

Conforme:

LILIA CHAN 9/20/22
Printed name & Signature/Date