



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

2 August 2022

WILLIAM T. CHENG
Authorized Representative
SPANDEX MARKETING CORPORATION
4F Megastate Building 737 G. Araneta Quezon City
Mobile no.: 09178662467
Email Address: spandexmaekrting@gmail.com

SUBJECT: NOTICE OF AWARD

Dear Mr. Cheng:

The contract for the **Supply ,Delivery, Complete Installation and Commissioning of Submersible Pump, Riser Type and Pump Controller** is hereby awarded to you with a total contract price of **PHP 916,680.00**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with any of the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank.
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,

MARK T. LAPID
Chief Operating Officer

Conforme:

8/3/22