



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

24 March 2022

JULITO B. CASCABEL
President
CASCABEL CONTRACTOR AND ALLIED SERVICES INC.
Purok 5 San Juan Tibungco Davao City
09997427277
julitocascabel@yahoo.com/ccasinc2021@gmail.com

SUBJECT: NOTICE OF AWARD


Dear Mr. Cascabel:

The contract for the **ASSETS REHABILITATION PLAN PHASE 1 GARDENS OF MALASAG ECO-TOURISM VILLAGE, MISAMIS ORIENTAL** is hereby awarded to you with a total contract price of PHP 4,463,840.69.


In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


JULITO B. CASCABEL 03-29-22
Printed name & Signature/Date