

# CONTRACT AGREEMENT

(Contract No. 2022-009)

THIS AGREEMENT, made this **APR 06 2022** day of \_\_\_\_\_, 2022 between **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** with principal office address at 6<sup>th</sup> and 7<sup>th</sup> floor, Tower 1 Double Dragon Plaza Double Dragon Meridian Park Macapagal Avenue corner Edsa Extension Bay Area Pasay 1302, represented herein by its Chief Operating Officer, **MARK T. LAPID** (hereafter referred to as "TIEZA").

-and-

**BRIGHT SOLUTIONS MARKETING SERVICES INC.** with principal office address at 26 Timog Ave. Scout Tobias Brgy. Laging Handa Quezon City represented herein by its President, **JANNAH ELAINE C. TORRES** (hereafter called the "SUPPLIER").

**WHEREAS** the TIEZA invited Bids for the **SUPPLY, DELIVERY, INSTALLATION, DE-INSTALLATION OF WORLD TRAVEL AND TOURISM COUNCIL (WTTC) GLOBAL SUMMIT 2022 SITE ENHANCEMENT MATERIALS IN METRO MANILA AND SELECTED SITES** and has accepted a Bid by the **BRIGHT SOLUTIONS MARKETING SERVICES INC.** to provide the goods and services in the sum of *Nine Million Four Hundred Fifty Thousand Nine Hundred Eighty-Nine Pesos and Seventy Centavos (PhP9,450,989.70)* (hereafter called "the Contract Price").

## RECITALS

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted from the Procuring Entity's bid evaluation;
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract;
  - (f) the Performance Security; and
  - (g) the Entity's Notice of Award; and
3. In consideration of the payments to be made by TIEZA to the **BRIGHT SOLUTIONS MARKETING SERVICES INC.** the latter hereby covenants with TIEZA to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The TIEZA hereby covenants to pay the **BRIGHT SOLUTIONS MARKETING SERVICES INC.** in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the APR 06 2022 and 2022.

**TOURISM INFRASTRUCTURE AND  
ENTERPRISE ZONE AUTHORITY**

**BRIGHT SOLUTIONS  
MARKETING SERVICES INC.**

by:



**MARK T. LAPID**  
Chief Operating Officer

by:



**JANNAH ELAINE C. TORRES**  
President

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_

\_\_\_\_\_

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)

QUEZON CITY

) S.S.

BEFORE ME, a Notary Public in and for QUEZON CITY, Philippines, this APR 06 2022 day of \_\_\_\_\_ 2022 personally appeared:

Name

ID Presented/ID No.

Date & Place  
Issued

MARK T. LAPID

JANNAH ELAINE C. TORRES

All known to me to be the same persons who executed the foregoing Contract of Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.



NOTARY PUBLIC

Doc No. 36;  
Page No. 2;  
Book No. 4;  
Series of 2022.

**ATTY. ROGELIO J. BOLIVAR**  
NOTARY PUBLIC IN QUEZON CITY  
AM Adm. Matter no. 204 June 26, 2021 to Dec. 31, 2022  
IBP O. R. No. 132134 MD 2021 & IBP O.R. No. 133076 MD 2022  
PTR O.R. No. 246325 D 1/31/22 Roll No. 33832 / TIN# 129-871-009  
MCLE No. VI-0028583 valid from 12/16/19 valid until 04/14/22 Quezon City  
Address: 31-F Harvard St. Cubao, Q. C.