

CONTRACT AGREEMENT

(Contract No. 2022-026)

THIS AGREEMENT, made this ___ day of _____ 2022 in _____ between:

The **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593, with principal office address at 6th and 7th Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID** (hereafter referred to as "**TIEZA**"),

-and-

METER KING INC., with principal office address at Poblacion, Taytay, Palawan, represented herein by its Authorized Representative, **LILIA T. CHAN** (hereafter called the "**CONTRACTOR**").

RECITALS


WHEREAS, TIEZA is desirous that the contractor execute the **SUPPLY, DELIVERY AND INSTALLATION OF SOLAR STREET LIGHTS SAN FERNANDO, LA UNION** and TIEZA has accepted the bid for **FIFTY-SEVEN MILLION FIVE HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED NINETY PESOS AND EIGHTY-EIGHT CENTAVOS (PhP57,598,590.88)** (hereafter called "the Contract Price") by the **CONTRACTOR** for the execution and completion of such Works and the remedying of any defects therein.

NOW THEREFORE, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
 - a. BAC Resolution recommending award;
 - b. Bid Bulletin/s, Addendum or Supplement, if any;
 - c. Bid Data Sheet;
 - d. Bid Forms, including all the documents and statements contained in the bid envelopes;
 - e. Cash Flow Chart;
 - f. Construction Schedule (PERT/CPM);
 - g. Drawings/Plans;
 - h. Eligibility requirements, documents/statements;
 - i. Financial and Technical Component;
 - j. General and Special Conditions of Contract;
 - k. Invitation to Apply for Eligibility and to Bid;
 - l. Instructions to Bidders;
 - m. Notice of Award of Contract and the Bidder's *conforme*;
 - n. Performance Security
 - o. Program of Work (POW) / Terms of Reference;
 - p. Specifications;
 - q. TWG Evaluation and Recommendation/Resolution;
 - r. Warranty Security;
 - s. Other supporting documents.

The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.


LILIA T. CHAN
FOR THE CONTRACTOR


MARK T. LAPID
FOR TIEZA

3. In consideration of the payment to be made by TIEZA to the CONTRACTOR, the latter binds and obligates itself to faithfully undertake and accomplish the WORKS and remedy any defect in conformity with all the provisions of this Agreement in all aspects.
4. TIEZA hereby covenants to pay the CONTRACTOR, in consideration of the execution and completion of the Works and the remedying of defects, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed herein.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.

**TOURISM INFRASTRUCTURE AND
ENTERPRISE ZONE AUTHORITY**

METER KING INC.

By

By


MARK T. LAPID
Chief Operating Officer


LILIA T. CHAN
Authorized Representative

SIGNED IN THE PRESENCE OF:



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

BEFORE ME, a Notary Public in and for QUEZON CITY, Philippines, this 25 day of OCT 25 2022, 2022 personally appeared:

Name	ID Presented/ID No.	Date & Place Issued
MARK T. LAPID	TIEZA No. 2356	Pasay City
LILIA T. CHAN	LTO/ N04-19-025997	MANILA CITY


all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

SUBSCRIBED AND SWORN TO
BEFORE ME THIS OCT 25 2022
IN QUEZON CITY

Doc No. 231;
Page No. 48;
Book No. IV;
Series of 2022.


ROSELINDA J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
Adm. Matter No. 204 June 21, 2021 to Dec. 31, 2022
IBP O.R. No. 132134 MD 2021 & IBP O.R. No. 133076 MD 2022
PTR O.R. No. 0095112 D 1/4/21 / Roll No. 33832 / TIN# 129-871-009
MCLE No. VI-0029583 valid from 12/18/19 valid until 04/14/22 Quezon City
Address: 31-F Harvard St. Cubao, Q.C.