



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

January 31, 2024

JESUS O. CO

Authorized Representative

DEUTSCHE MOTORGERATE INC.

10 Tagdalit Street, Brgy. Manresa,

Quezon City

joshua.co@dmi.com.ph, info@dmi.com.ph

8330-2116 – 2118, 8364-1290

SUBJECT: NOTICE OF AWARD

Dear Mr. Co,

The contract for the **SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF FIVE (5) UNITS WALK-IN MULTI-PLACE HYPERBARIC CHAMBERS, INCLUSIVE OF TRAINING, IN BORACAY ISLAND, MALAY AKLAN, DUMAGUETE CITY, NEGROS ORIENTAL CAMIGUIN ISLAND; PUERTO GALERA, ORIENTAL MINDORO; AND DAAN BANTAYAN AS PER PR NO. 23-12-0663** is hereby awarded to you with a total contract price of **PHP 339,795,000.00**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank.
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
 - 1.3 Should be valid until issuance of the Certificate of Final Acceptance.

Very truly yours,

MARK T. LAPID

Chief Operating Officer

Conforme:

Printed name & Signature/Date

