



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

September 13, 2023

TIMOTEO L. NAPOLITANO

Authorized Representative

TLN CONSTRUCTION SUPPLY AND SERVICES

155 Enrico Spazio Bernardo Condominium,

Champaca St. Novaliches Sauyo, Quezon City

09178901539

bong2466@yahoo.com

SUBJECT: NOTICE OF AWARD

Dear Mr. Napolitano:

The contract for the **DEVELOPMENT OF MINI PARK AND BAYWALK ALONG SEAWALL, BRGY. WAWA, PINAMALAYAN, ORIENTAL MINDORO** is hereby awarded to you with a total contract price of **PHP 8,393,845.97**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

MARK T. LAPID

Chief Operating Officer

Conforme:

Printed name & Signature/Date **09/13/23**



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