



Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

21 December 2022

JOSEPH MICHAEL D. LAGMAN
Authorized Representative
MC GEOMETRIC PROPORTIONS INC
6H Westgate Tower Condominium Investment Drive,
Madrigal Business Park Ayala Alabang Muntinlupa
09178322646
jbianzon@mcgp.com.ph

SUBJECT: NOTICE OF AWARD


Dear Mr. Lagman:

The contract for the **DESIGN AND BUILD FOR ENHANCEMENT OF ARRIVAL AND DEPARTURE AREAS AT NAIA TERMINAL 2** is hereby awarded to you with a total contract price of **PHP 71,800,000.00**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:

For: 
Joseph Michael D. Lagman / 12.21.22
Printed name & Signature/Date