



Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

November 30, 2023

PERCIVAL P. MEDINA

Owner

LAV CONSTRUCTION AND SUPPLY

San Benito Sur, Aringay, La Union

0908-584-8167

medinapercival@yahoo.com

SUBJECT: NOTICE OF AWARD

Dear Mr. Medina:

The contract for the **IMPROVEMENT OF HOLY ANGEL PARISH AND SHRINE OF NUESTRA SEÑORA DEL MAR CAUTIVA, SANTO TOMAS, LA UNION** is hereby awarded to you with a total contract price of **PHP 9,917,274.22**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

MARK T. LAPID

Chief Operating Officer

Conforme:

PERCIVAL P. MEDINA / Nov. 30, 2023

Printed name & Signature/Date

