



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

09 August 2023

LILIA T. CHAN

Authorized Representative

METER KING INC.

Poblacion, Taytay, Palawan,

5312 Philippines

0917-724-6113/0917-716-7673

meterking99@gmail.com

SUBJECT: NOTICE OF AWARD

Dear **Ms. Chan**,

The contract for the **STREET LIGHTS CORON, PALAWAN** is hereby awarded to you with a total contract price of **PHP 45,114,677.34**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

MARK T. LAPID

Chief Operating Officer

Conforme:

LILIA CHAN 8/10/23
Printed name & Signature/Date

