



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

16 November 2022

REYNALDO N. MANALANSAN
President
TOKWING CONSTRUCTION CORP.
Sitio Palakol San Jose Floridablanca Pampanga
09635817828
bidding.tokwing@gmail.com

SUBJECT: NOTICE OF AWARD


Dear Mr. Manalansan:

The contract for the **Supply ,Delivery , Installation and Other Necessary Works for the Floating Docks at Siete Pecados and Lualhati Park Coron, Palawan** is hereby awarded to you with a total contract price of **(Php 42,614,993.07)**.

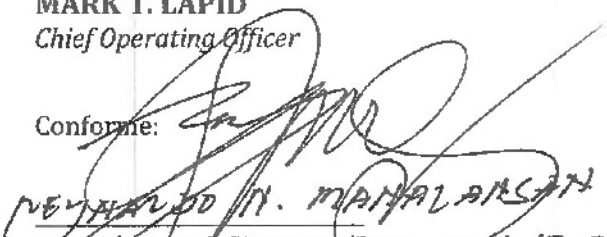
In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


Printed name & Signature / Date **NOV. 17, 2022**