



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

August 31, 2023

JALALODIN B. LAO

Owner

KHALIF BUILDERS AND GENERAL SERVICES

JV WITH FFJJ CONSTRUCTION

Barangay Raya Saduc,

Marawi City, Lanao Del Sur

0917-300-1083

jala1975@gmail.com

SUBJECT: NOTICE OF AWARD

Dear **Mr. Lao**:

The contract for the **DEVELOPMENT OF TOURISM FACILITIES IN BONGO ISLAND, PARANG, MAGUINDANAO** is hereby awarded to you with a total contract price of **PHP 37,142,710.98**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company


1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


Jalalodin B. Lao 9/6/23
Printed name & Signature/Date

