



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

July 13, 2023

DANNY G. JOLIPA
General Manager
MICRO-ASIA BUILDERS CORPORATION
Lot 47, Blk 9, 108 St., Greenplains Subd.,
Singcang, Bacolod City
Telefax: (034) 707-8961/09173018517
microasiabuicor@yahoo.com.ph

SUBJECT: NOTICE OF AWARD

Dear Mr. Jolipa:

The contract for the **REHABILITATION OF ARGAO BEACH CLUB, CASAY, DALAGUETE, CEBU**, is hereby awarded to you with a total contract price of **PHP 9,449,237.91**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

for 
MARK T. TALAFID 67-13-23
Chief Operating Officer

Conformed 
DANNY G. JOLIPA 07-18-23
Printed name & Signature/Date

