



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

October 4, 2023

ELDONN FERDINAND V. UY

President

ED1SON DEVELOPMENT AND CONSTRUCTION INC.

121 LE MARICME SUBD. 222 E. RODRIGUEZ

SR. AVENUE, QUEZON CITY

melodyvasquez97@gmail.com

Tel no. 09093581626

SUBJECT: NOTICE OF AWARD

Dear Mr. Uy:

The contract for the **CONSTRUCTION OF 50FT DIVING PLATFORMS WITH FOOTBRIDGES AND PATHWAYS TO CONNECT TO THE SHORELINE OF CAGWAIT WHITE BEACH CAGWAIT, SURIGAO DEL SUR** is hereby awarded to you with a total contract price of **PHP 24,792,742.71**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond:

1.1 Amounting to any of the following:

1.11 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.12 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

1.2 Should be valid until issuance of the Certificate of Final Acceptance.

2.0 Construction Safety and Health program approved or received by the Department of Labor and Employment (DOLE).

Very truly yours,

MARK T. LAPID

Chief Operating Officer

Conforme:

ELDONN FERDINAND V. UY / 10-10-23
Printed name & Signature/Date