



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

1 December 2022

**ROQUE M. SORIOSO**  
President  
**AVISO VALUATION AND ADVISORY CORP.**  
Unit A, Penthouse, Sunstree Tower, Meralco Avenue  
Ortigas Center, Pasig City  
Contact no. 09176527641  
lavyfrancisco@askaviso.com

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Sorioso:

The contract for the **PROCUREMENT OF CONSULTING / APPRAISAL SERVICES TO BE USED AS BASIS IN SETTING THE POSSIBLE SALE/LEASE/NEGOTIATED PRICE FOR TIEZA PROPERTIES AS PER PR. NO. 22-06-0296**, is hereby awarded to you with a total contract price of **(Php 3,055,360.00)**.

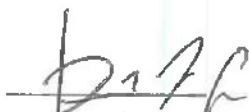
In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
  - 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
  - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,

  
**MARK T. LAPID**  
Chief Operating Officer

Conforme:

  
**ROQUE M. SORIOSO** 12-21-22