

# CONTRACT AGREEMENT

(Contract No. 2023-004)

PASIG CITY

THIS AGREEMENT, made this JAN 1, 2 2023 day of 2023 in \_\_\_\_\_ between:

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593, with principal office address at 6<sup>th</sup> and 7<sup>th</sup> Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID** (hereafter referred to as "**TIEZA**"),

-and-

**AVISO VALUATION AND ADVISORY CORP.**, with principal office address at Unit A, Penthouse, Sunstree Tower, Meralco Avenue Ortigas Centre, Pasig City, Metro Manila, represented herein by its President, **ROQUE M. SORIOSO** (hereafter referred to as "**CONSULTANT**").

## RECITALS

WHEREAS, TIEZA is desirous that the CONSULTANT execute **PROCUREMENT OF CONSULTING SERVICES FOR THE APPRAISAL OF TIEZA'S INTEREST RIGHTS THRU REAL PROPERTY VALUATION OF TIEZA'S ASSETS AND ITS DEVELOPMENT AND USUFRUCTUARY RIGHTS/SUPERIOR INTEREST AS PER PR NO. 22-06-0305** (hereafter called "the Services") and TIEZA has accepted the bid for **TWO MILLION ONE HUNDRED TWENTY-FOUR THOUSAND EIGHTY PESOS (Php2,124,080.00)** (hereafter called "the Contract Price") by the CONSULTANT for the execution and completion of such Consulting Services and the remedying of any defects therein.

**NOW THEREFORE**, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
  - a. BAC Resolution recommending award;
  - b. Bid Bulletin/s, if any;
  - c. Bid Data Sheet;
  - d. Bid Forms, including all the documents and statements contained in the bid envelopes;
  - e. Eligibility requirements, documents/statements;
  - f. Duly accomplished eligibility evaluation form;
  - g. Duly accomplished post-qualification evaluation form;
  - h. Financial and Technical Component;
  - i. General and Special Conditions of Contract;
  - j. Instructions to Bidders;
  - k. Memorandum for the COO recommending award;
  - l. Notice of Award of Contract and the Bidder's *conforme*;
  - m. Performance Security;
  - n. Specifications;
  - o. Terms of Reference (TOR);
  - p. TWG Evaluation and Recommendation/Resolution; and
  - q. Other supporting documents.

The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.

ROQUE M. SORIOSO  
FOR THE CONSULTANT

MARK T. LAPID  
FOR TIEZA

3. In consideration of the payments to be made by TIEZA to as hereinIn consideration of the payments to be made by TIEZA to the CONSULTANT as hereinafter mentioned, the CONSULTANT hereby covenants with TIEZA to provide and complete the services, and to remedy any defect or error therein in conformity in all aspects with the provisions of this Contract.
4. TIEZA hereby covenants to pay the CONSULTANT, in consideration of the execution and completion of the services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed herein.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**

**AVISO VALUATION AND ADVISORY CORP.**

By

By

  
**MARK T. LAPID**  
*Chief Operating Officer*

  
**ROQUE M. SORIOSO**  
*President*

SIGNED IN THE PRESENCE OF:

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)

) S.S.

**PASIG CITY**

**JAN 12 2023**

BEFORE ME, a Notary Public in and for \_\_\_\_\_, Philippines, this \_\_\_\_ day of \_\_\_\_\_ 2023 personally appeared:

Name	ID Presented/ID No.	Date & Place Issued
MARK T. LAPID	TIEZA No. 2356	Pasay City
ROQUE M. SORIOSO		

all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

**NOTARY PUBLIC**

**FERDINAND D. JAYABAO**  
*Notary Public*

For Pasig City, Pateros and San Juan City

Appointment No. 108 (2022-2023) valid until 12/31/2023  
 MCLE Exemption No. VII-BEP003719 valid until 04/14/25  
 Roll No. 46377; IBP LRN 02459; OR 535886; 06/21/2006  
 TIN 123-011-785; PTR 0161665; 01/06/23; Pasig City  
 Unit 5, West Tower PSE, Exchange Road  
 Oruga Center, Pasig City Tel. +632-86314090

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