



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

8 May 2023

**LEILA L. FLORES**

Chief Operating Officer

**CEST, INCORPORATED (CEST) JV WITH  
POSITIVE EXPOSURE PRODUCTIONS, INC.**

1404 Prestige Tower, F. Ortigas Jr. Ave.,

Ortigas Center, Pasig City

Contact no. 8631-7520 to 21 / 0916-691-9705

[edna.cruz@cest-inc.com](mailto:edna.cruz@cest-inc.com)

**SUBJECT: NOTICE OF AWARD**

Dear Ms. Flores,

The contract for the **PROCUREMENT OF CONSULTING SERVICES FOR THE PREPARATION OF THE REGIONAL TOURISM DEVELOPMENT PLAN OF CENTRAL VISAYAS AND COMPREHENSIVE TOURISM DEVELOPMENT PLAN OF THE ISLAND PROVINCE OF SIKUIJOR** is hereby awarded to you with a total contract price of **PHP 61,291,298.88**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) calendar days upon receipt of this Notice and furnish us with the following document which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
  - 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
  - 1.2 30% of the contract price - Surety Bond Callable upon Demand issued by a surety or insurance company

Very truly yours,

**MARK T. LAPID**

Chief Operating Officer

Conforme: -

*Leila L. Flores*  
**LEILA L. FLORES** 08 May 2023

Printed name & Signature/Date