



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

**STATEMENT OF FULL COMPLIANCE WITH THE
CODE OF CORPORATE GOVERNANCE**

C E R T I F I C A T I O N

This is to certify that the **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** has complied with the Code of Corporate Governance governing Government-Owned and Controlled Corporations (GOCCs), and has so far accomplished the following:

| Requirement | Status | Remarks |
|---|----------|---|
| <i>No Gift Policy</i> | Complied | https://tieza.gov.ph/no-gift-policy/ |
| <i>Directors and Officers Liability Insurance (DOLI)/Directors and Officers Liability Fund (DOLF)</i> | Complied | Policy Number: [MS – DOL – GSISHO - 0692] |
| Manual of Corporate Governance | Complied | https://tieza.gov.ph/wp-content/uploads/2019/10/TIEZA-Code-of-Corporate-Governance.pdf |
| <i>Creation of Board Committees</i> <i>Update on Board Committee Membership</i> | Complied | https://tieza.gov.ph/board-of-directors/ |
| <i>On Institutional Matters</i> | | |
| <i>For Chartered GOCCs, the latest version of its Charter</i> | Complied | https://tieza.gov.ph/wp-content/uploads/2020/08/TIEZA-Mandate-and-Function.pdf |



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Tourism Infrastructure & Enterprise Zone Authority

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| <i>For non-chartered GOCCs, latest General Information Sheet (GIS) and brief company background including date of incorporation, history, functions and mandate</i> | N/A | N/A |
| <i>List of subsidiaries and affiliates</i> | N/A | N/A |
| <i>Government Corporate Information Sheet (GCIS) as mandated by the GCG MC No. 2012-01</i> | Complied | Under Transparency Seal, item d. (Government Corporate Information Sheet as mandated by the GCG): https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>On Board and Officers</i> | | |
| <i>Complete listing of the Directors and Officers with attached resume, and their membership in Board Committees</i> | Complied | https://tieza.gov.ph/board-of-directors/ |
| <i>Complete compensation package of all the board members and officers, including travel, representation, transportation and any other form of expenses or allowance</i> | Complied | Under the TIEZA Transparency Seal “On Institutional Matters”, item b. (Complete Compensation Package of all the board members and officers, including travel, representation, transportation, and any other form of expenses or allowances): https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Information on Board Committees and their activities</i> | Complied | https://tieza.gov.ph/board-of-directors/ |
| <i>Attendance record of Directors in Board Committees and their activities</i> | Complied | Under the TIEZA Transparency Seal “d) Attendance record of Directors in Board and Committee meetings” https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>On Financial and Operational Matters</i> | | |



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| <i>Their latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report</i> | On-going | TIEZA has yet to receive the Commission on Audit's (COA's) audited financial report for 2023 |
| <i>Audited Financial Statements in the immediate past three (3) years</i> | Complied | Under the TIEZA Transparency Seal " <i>b) Audited Financial Statements in the immediate past three (3) years</i> " https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Quarterly, and Annual Reports and Trial Balance</i> | Complied | Under the TIEZA Transparency Seal " <i>c. Quarterly, and Annual Reports and Trial Balance</i> " https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Current Corporate Operating Budget (COB)</i> | Complied | Under the TIEZA Transparency Seal, " <i>d) Current Corporate Operating Budget (COB)</i> " https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Local and foreign borrowings</i> | Complied | Under the Transparency Seal, " <i>e) Local and foreign borrowings</i> " https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Government subsidies and net lending</i> | N/A | TIEZA does not have any government subsidies and net lending |
| <i>All borrowings guaranteed by the Government</i> | N/A | TIEZA does not have any borrowings guaranteed by the government |
| <i>Any material risk factors and measures taken to manage such risks</i> | Complied | Under the TIEZA Transparency Seal, " <i>h) Any material risk factors and measures taken to manage such risks</i> " https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>Performance Evaluation System (PES)</i> | Complied | Under the TIEZA Transparency Seal " <i>i) Performance Evaluation System (PES)</i> " |



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| | | https://tieza.gov.ph/the-philippine-transparency-seal/ |
| <i>On Governance Matters</i> | | |
| <i>Charter Statement/Mission –Vision Statement</i> | Complied | https://tieza.gov.ph/wp-content/uploads/2020/08/TIEZA-Mandate-and-Function.pdf https://tieza.gov.ph/vision-and-mission/ |
| <i>Performance Scorecards and Strategy Map</i> | Complied | https://tieza.gov.ph/the-philippine-transparency-seal/ https://tieza.gov.ph/strategy-map-2/ |
| <i>Organizational Chart</i> | Complied | https://tieza.gov.ph/wp-content/uploads/2019/10/Organizational-Chart.pdf |
| <i>Manual of Corporate Governance</i> | Complied | https://tieza.gov.ph/wp-content/uploads/2019/10/TIEZA-Code-of-Corporate-Governance.pdf |
| <i>CSR Statement</i> | Complied | https://tieza.gov.ph/wp-content/uploads/2019/10/CSR-Statement.pdf |
| <i>Balance Scorecard</i> | Complied | Under the TIEZA Transparency Seal, “f) Balance Scorecard” https://tieza.gov.ph/the-philippine-transparency-seal/ |

This certification is issued in compliance with the provisions of GCG Memorandum Circular 2012-07.

Witness my HAND AND SEAL of TIEZA this 24 March 2024.


ATTY. AL CONRAD B. ESPALDON, CCO
Compliance Officer



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