

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY**  
**STATEMENT OF CHANGES IN EQUITY**  
**ALL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
<b>BALANCE AT JANUARY 1, 2021</b>	<b>9,500,565,255</b>	<b>10,850,215</b>	<b>9,511,415,470</b>
<b>CHANGES IN NET ASSETS/EQUITY FOR CY 2021</b>			
Add/(Deduct):			
Deficit for the year	(952,781,405)		(952,781,405)
Dividends			-
Other Adjustments	5,980,112		5,980,112
<b>BALANCE AT DECEMBER 31, 2021</b>	<b>8,553,763,962</b>	<b>10,850,215</b>	<b>8,564,614,177</b>
<b>CHANGES IN NET ASSETS/EQUITY FOR CY 2022</b>			
Add/(Deduct):			
Deficit for the year	(4,766,989)		(4,766,989)
Other Adjustments	6,082,868		6,082,868
<b>BALANCE AT DECEMBER 31, 2022</b>	<b>8,555,079,842</b>	<b>10,850,215</b>	<b>8,565,930,056</b>