

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 12 MONTH PERIOD ENDED DECEMBER 31, 2022

Annex H

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,601,362,535.01	495,997,655.51
Receipts of Assistance/Subsidy	114,596,000.00	
Collection of Receivables	30,720,448.02	18,198,912.09
Receipt of Inter-Agency Fund Transfers	-	27,318,403.00
Receipt of Intra-Agency Fund Transfers	244,479,204.08	69,415,705.89
Trust Receipts	288,345,487.90	103,374,852.47
Other Receipts	13,512,737.01	1,342,505.48
Total Cash Inflows	3,293,016,412.02	715,648,034.44
Cash Outflows		
Payment of Expenses	698,311,615.53	574,991,907.77
Purchase of Inventories	30,764,654.80	18,429,553.10
Grant of Cash Advances	11,709,904.74	4,797,237.02
Prepayments	1,772,923.33	767,354.54
Refund of Deposits	13,010,492.48	13,236,536.94
Payments of Accounts Payable	361,808,399.76	110,245,011.41
Remittance of Share on Travel Tax Collections	860,403,025.00	85,843,025.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	254,217,328.20	233,181,064.47
Grant of Financial Assistance/Subsidy/Contribution	400,000.00	445,000.00
Release of Inter-Agency Fund Transfers	190,043,162.44	397,632,584.97
Release of Intra-Agency Fund Transfers	250,235,888.41	77,148,694.45
Other Disbursements	47,656,324.94	28,856,801.77
Total Cash Outflows	2,720,333,719.63	1,545,574,771.44
Net Cash Provided by/(Used in) Operating Activities	572,682,692.39	(829,926,737.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceed from sale of disposed Property & Equipment	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Retur	353,345,416.67	2,128,065,725.39
Total Cash Inflows	353,345,416.67	2,128,065,725.39
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	352,318,221.70	235,471,852.09
Placement of Cash in Time Deposits	16,017,027.92	1,259,471,820.92
Total Cash Outflows	368,335,249.62	1,494,943,673.01
Net Cash Provided By/(Used In) Investing Activities	(14,989,832.95)	633,122,052.38
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	29,247,826.18	31,613,873.26
Total Cash Outflows	29,247,826.18	31,613,873.26
Net Cash Provided By/(Used In) Financing Activities	(29,247,826.18)	(31,613,873.26)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	528,445,033.26	(228,418,557.88)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(16,734.45)	993.71
CASH AND CASH EQUIVALENTS, JANUARY 1	1,085,957,933.25	1,314,375,497.42
CASH AND CASH EQUIVALENTS, DECEMBER 31	1,614,386,232.06	1,085,957,933.25

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2022

Annex H-1

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		-
Cash Inflows		
Collection of Income/Revenue	2,601,362,535.01	495,997,655.51
Collection of Tax Revenues	2,380,774,566.00	359,773,660.00
Collection of service and business income	220,587,969.01	136,223,995.51
Receipt of Assistance /Subsidy	114,596,000.00	
Subsidy from National Government Agencies	114,596,000.00	
Collection of Receivables	30,720,448.02	18,198,912.09
Collection of loans and receivables	28,888,324.94	16,764,072.86
Collection of receivable from audit disallowances and/or charges	205,519.50	419,727.74
Collection of other receivables	1,626,603.58	1,015,111.49
Receipt of Inter-Agency Fund Transfers	-	27,318,403.00
Receipt of cash for the account of Local Government Units	-	27,318,403.00
Receipt of cash for the account of GOCCs	-	-
Receipt of Intra-Agency Fund Transfers	244,479,204.08	69,415,705.89
Receipt of funds for other intra-agency transactions	244,479,204.08	69,415,705.89
Trust Receipts	288,345,487.90	103,374,852.47
Receipt of guaranty/security deposits/performance bonds	-	16,558,655.49
Receipt of Trust Receipt -Welfare Fund/Service Charge/BRO	63,278,124.90	86,816,196.98
Collection of other Trust Receipts	225,067,363.00	
Other Receipts	13,512,737.01	1,342,505.48
Receipt of other deferred credits	9,181,413.98	372,448.91
Receipt of refund of overpayment of personnel services	2,366,533.27	532,501.11
Receipt of refund of overpayment of maintenance and other operating exp	67,713.97	10.00
Receipt of refund of cash advances	1,897,075.79	437,545.46
Total Cash Inflows	3,293,016,412.02	715,648,034.44
Cash Outflows		
Payment of Expenses	698,311,615.53	574,991,907.77
Payment of personnel services	248,814,474.02	208,426,596.51
Payment of maintenance and other operating expenses	445,855,735.18	363,171,929.05
Payment of financial expenses	3,641,406.33	3,393,382.21
Purchase of Inventories	30,764,654.80	18,429,553.10
Purchase of inventory held for consumption	30,764,654.80	18,429,553.10
Grant of Cash Advances	11,709,904.74	4,797,237.02
Advances to officers and employees	11,709,904.74	4,797,237.02
Prepayments	1,772,923.33	767,354.54
Prepaid Rent	480,400.09	-
Other Prepayment	1,292,523.24	767,354.54
Refund of Deposits	13,010,492.48	13,236,536.94
Payment of guaranty deposits	12,986,692.48	13,236,536.94
Payment of other deposits	23,800.00	
Payments of Accounts Payable	361,808,399.76	110,245,011.41
Remittance of Share on Travel Tax Collections	860,403,025.00	85,843,025.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	254,217,328.20	233,181,064.47
Remittance of taxes withheld	92,328,534.06	61,238,176.16
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	110,551,496.20	80,273,075.99
Remittance of provident/welfare fund contribution	49,032,941.61	84,349,191.62
Remittance of other payables	2,304,356.33	7,320,620.70
Grant of Financial Assistance/Subsidy/Contribution	400,000.00	445,000.00
Grant of other assistance/subsidy/contribution	400,000.00	445,000.00

2022

2021

Annex H-1

Release of Inter-Agency Fund Transfers	190,043,162.44	397,632,584.97
Release of funds to National Government Agencies for the implementation of	188,047,457.05	256,692,042.43
Release of funds to Local Government Units for the implementation of pro	1,995,705.39	130,751,054.09
Release of funds to Other Government Corporations for the implementati	-	10,189,488.45
Release of Intra-Agency Fund Transfers	250,235,888.41	77,148,694.45
Issuance of funding checks by Central Office/Home/Head Office to Region	250,235,888.41	77,148,694.45
Other Disbursements	47,656,324.94	28,856,801.77
Refund of cash advances	1,681,745.93	1,855,876.77
Refund of travel tax	45,974,579.01	27,000,925.00
Total Cash Outflows	2,720,333,719.63	1,545,574,771.44
Net Cash Provided by/(Used in) Operating Activities	572,682,692.39	(829,926,737.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from matured investments	353,345,416.67	2,128,065,725.39
Total Cash Inflows	353,345,416.67	2,128,065,725.39
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	352,318,221.70	235,471,852.09
Payment for Leasehold Improvements-Agency Assets	11,900,718.09	-
Construction of Infrastructure Assets	246,602,677.52	158,630,331.16
Construction of Buildings and Other Structures		40,862,818.82
Purchase of Machineries & Equipments	44,511,315.08	19,456,750.61
Purchase of transportation equipment	16,036,285.72	
Purchase of Furniture, Fixtures and Books	348,940.60	-
Advances to Contractors	32,918,284.69	16,521,951.50
Purchase/Acquisition of Investments	16,017,027.92	1,259,471,820.92
Placement of Cash in Time Deposits	-	1,250,000,000.00
Payment for redeemable shares - Investment in Associates	16,017,027.92	9,471,820.92
Total Cash Outflows	368,335,249.62	1,494,943,673.01
Net Cash Provided By/(Used In) Investing Activities	(14,989,832.95)	633,122,052.38
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	29,247,826.18	31,613,873.26
Payment of foreign loans	29,247,826.18	31,613,873.26
Total Cash Outflows	29,247,826.18	31,613,873.26
Net Cash Provided By/(Used In) Financing Activities	(29,247,826.18)	(31,613,873.26)
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