



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

August 18 2023

JANNAH ELAINE C. TORRES
President
BRIGHT SOLUTIONS MARKETING SERVICES INC.
26 Timog Ave. Scout Tobias
Brgy. Laging Handa Quezon City
09175725789
jchuatorres@bsm.ph

SUBJECT: NOTICE OF AWARD

Dear Ms. Torres,

The contract for the **PROCUREMENT FOR THE DESIGN , SUPPLY, DELIVERY ,INSTALLATION AND DEINSTALLATION OF SITE ENHANCEMENT MATERIALS FOR THE FIBA WORLD CUP 2023**.is hereby awarded to you with a total contract price of **Php 19,504,800.00**

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with any of the following documents which shall form part of the contract agreement.


- 1.0 Performance bond amounting to any of the following:
- 1.1 5% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank.
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

NOTE: Performance bond should be valid until issuance of the Certificate of Final Acceptance.

Very truly yours,


MARK T. LAPID
Chief Operating Officer

Conforme:


Jannah Elaine Torres AUGUST 18, 2023

