

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2023
(PRELIMINARY)

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	6,601,887,664.04	2,603,424,205.79
Receipts of Assistance/Subsidy	113,646,000.00	117,115,620.00
Collection of Receivables	78,144,875.67	30,718,448.02
Receipt of Intra-Agency Fund Transfers	306,814,120.95	244,479,204.08
Trust Receipts	194,725,289.84	316,888,811.98
Other Receipts	22,504,241.07	13,512,737.01
Total Cash Inflows	7,317,722,191.57	3,326,139,026.88
Cash Outflows		
Payment of Expenses	826,927,371.65	702,494,243.24
Purchase of Inventories	50,252,985.89	30,764,654.80
Grant of Cash Advances	29,446,439.17	11,709,904.74
Prepayments	3,108,106.76	1,772,923.33
Refund of Deposits	77,918,616.10	18,274,120.89
Payments of Accounts Payable	131,085,829.77	277,423,846.24
Remittance of Share on Travel Tax Collections	2,532,667,600.00	860,403,025.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	309,272,619.18	254,217,328.20
Grant of Financial Assistance/Subsidy/Contribution	-	400,000.00
Release of Inter-Agency Fund Transfers	6,018,867.54	190,643,162.44
Release of Intra-Agency Fund Transfers	315,714,883.64	250,235,888.41
Other Disbursements	56,426,187.91	47,656,324.94
Total Cash Outflows	4,338,839,507.61	2,645,995,422.23
Net Cash Provided by/(Used in) Operating Activities	2,978,882,683.96	680,143,604.65
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceed from sale of disposed Property & Equipment	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on In	160,000,000.00	353,345,416.67
Total Cash Inflows	160,000,000.00	353,345,416.67
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	767,748,206.05	459,773,071.05
Placement of Cash in Time Deposits	331,792,828.56	16,017,027.92
Total Cash Outflows	1,099,541,034.61	475,790,098.97
Net Cash Provided By/(Used In) Investing Activities	(939,541,034.61)	(122,444,682.30)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	28,407,311.02	29,247,826.18
Total Cash Outflows	28,407,311.02	29,247,826.18
Net Cash Provided By/(Used In) Financing Activities	(28,407,311.02)	(29,247,826.18)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,010,934,338.33	528,451,096.17
Effects of Exchange Rate Changes on Cash and Cash Equivalents	511,380.06	(16,734.45)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,614,392,294.97	1,085,957,933.25
CASH AND CASH EQUIVALENTS, DECEMBER 31	3,625,838,013.36	1,614,392,294.97