

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**CONSOLIDATED**  
**FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2023**

**Revenue**

Tax Revenue	2,106,184,945
Service and Business Income	226,604,475
<b>Total Revenue</b>	<b><u>2,332,789,420</u></b>

**Current Operating Expenses**

Personnel Services	282,996,687
Maintenance and Other Operating Expenses	423,622,410
Financial Expenses	1,824,204
Direct Cost	17,398,803
Non-Cash Expenses	65,721,587
<b>Total Current Operating Expenses</b>	<b><u>791,563,691</u></b>

**Surplus/(Deficit) from Operations**

**1,541,225,729**

Non-Operating Income (Losses)	
Miscellaneous Income	6,984,895
Gains	5,723,264
Losses	(49,131)

**Surplus/(Deficit) Before Tax**

**1,553,884,757**

Income Tax Expenses(Benefit)	3,737,415
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**Surplus/(Deficit) After Tax**

**1,550,147,342**

**Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**(201,760,621)**

**Net Surplus(Deficit) for the Period**

**1,348,386,722**