

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**CONSOLIDATED**  
**FOR THE 8 MONTH PERIOD ENDED SEPTEMBER 30, 2023**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	4,632,019,032.42
Receipts of Assistance/Subsidy	113,646,000.00
Collection of Receivables	51,401,082.41
Receipt of Intra-Agency Fund Transfers	226,984,551.24
Trust Receipts	134,540,150.53
Other Receipts	15,222,128.43

**Total Cash Inflows**

**5,173,812,945.03**

**Cash Outflows**

Payment of Expenses	536,114,656.65
Purchase of Inventories	32,950,940.26
Grant of Cash Advances	18,064,695.77
Prepayments	3,300,124.74
Refund of Deposits	72,332,975.35
Payments of Accounts Payable	144,926,455.60
Remittance of Share on Travel Tax Collections	1,704,485,545.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	220,410,457.79
Release of Inter-Agency Fund Transfers	4,488,867.54
Release of Intra-Agency Fund Transfers	232,978,137.12
Other Disbursements	43,641,987.91

**Total Cash Outflows**

**3,013,694,843.73**

**Net Cash Provided by/(Used in) Operating Activities**

**2,160,118,101.30**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	160,000,000.00
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**Total Cash Inflows**

**160,000,000.00**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	509,191,854.59
Placement of Cash in Time Deposits	509,540,532.07

**Total Cash Outflows**

**1,018,732,386.66**

**Net Cash Provided By/(Used In) Investing Activities**

**(858,732,386.66)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	28,407,311.02
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**Total Cash Outflows**

**28,407,311.02**

**Net Cash Provided By/(Used In) Financing Activities**

**(28,407,311.02)**

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**

**1,272,978,403.62**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

512,013.19

**CASH AND CASH EQUIVALENTS, JANUARY 1**

1,614,386,232.06

**CASH AND CASH EQUIVALENTS, SEPTEMBER 30**

**2,887,876,648.87**