

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CORPORATE OPERATING BUDGET**  
**CALENDAR YEAR 2024**  
(In Thousand Pesos)

Particulars	Main Office	Operating Entities	TIEZA	Regulatory Office	AMOUNT
<b>SOURCES OF FUNDS:</b>					
Travel Tax	2,741,594	-	2,741,594		2,741,594
Gross Receipts from Operation of Entities	-	181,727	181,727		181,727
Fees & Other Charges from TEZ	357	-	357		357
Concession Fee	68,686	-	68,686	-	68,686
Regulatory Fee	-	-	-	37,361	37,361
Other Sources	35,801	-	35,801	-	35,801
<b>Total Sources of Funds</b>	<b>2,846,438</b>	<b>181,727</b>	<b>3,028,165</b>	<b>37,361</b>	<b>3,065,526</b>
<b>USES OF FUNDS:</b>					
Personnel Services	532,802	25,937	558,739	14,781	573,520
Maintenance & Other Operating Expenses	612,495	155,185	767,680	19,210	786,890
Equipment Outlay	45,220	37,213	82,433	3,370	85,803
Infrastructure Projects	1,552,676	-	1,552,676		1,552,676
Investment Outlay	33,700	-	33,700		33,700
Debt Service - (JICA Loan)	32,937	-	32,937	-	32,937
<b>Total Uses of Funds</b>	<b>2,809,830</b>	<b>218,335</b>	<b>3,028,165</b>	<b>37,361</b>	<b>3,065,526</b>
<b>BALANCE</b>	<b>36,608</b>	<b>(36,608)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CORPORATE OPERATING BUDGET**  
**CALENDAR YEAR 2024**  
(In Thousand Pesos)

Particulars	Main Office	Operating Entities	TIEZA	Regulatory Office	AMOUNT
<b>SOURCES OF FUNDS:</b>					
Travel Tax	2,741,594	-	2,741,594		2,741,594
Gross Receipts from Operation of Entities	-	181,727	181,727		181,727
Fees & Other Charges from TEZ	357	-	357		357
Concession Fee			-		-
Assumed Liabilities			-		-
Principal	32,937	-	32,937		32,937
Interest	1,390	-	1,390		1,390
Guarantee Fee	659	-	659		659
Franchise Fee	33,000	-	33,000		33,000
Incentive Fee	700	-	700		700
Regulatory Fee	-	-	-	37,361	37,361
Other Sources			-		-
Interest Income	10,000	-	10,000		10,000
Rent Income			-		-
Luneta Boardwalk	18,301	-	18,301		18,301
Iloilo Convention Center	2,500	-	2,500		2,500
Miscellaneous Income	5,000	-	5,000	-	5,000
<b>Total Sources of Funds</b>	<b>2,846,438</b>	<b>181,727</b>	<b>3,028,165</b>	<b>37,361</b>	<b>3,065,526</b>
<b>USES OF FUNDS:</b>					
Personnel Services	532,802	25,937	558,739	14,781	573,520
Maintenance & Other Operating Expenses	612,495	155,185	767,680	19,210	786,890
Equipment Outlay	45,220	37,213	82,433	3,370	85,803
Infrastructure Projects	1,552,676	-	1,552,676	-	1,552,676
Investment Outlay	33,700	-	33,700	-	33,700
Debt Service - (JICA Loan)	32,937	-	32,937	-	32,937
<b>Total Uses of Funds</b>	<b>2,809,830</b>	<b>218,335</b>	<b>3,028,165</b>	<b>37,361</b>	<b>3,065,526</b>
<b>BALANCE</b>	<b>36,608</b>	<b>(36,608)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**TRAVEL TAX COLLECTIONS**  
**CY 2018-2024**  
**(in Thousand Pesos)**

<b>Particulars</b>	<b>% Share</b>	<b>CY 2018 Actual</b>	<b>CY 2019 Actual</b>	<b>CY 2020 Actual</b>	<b>CY 2021 Actual</b>	<b>CY 2022 Actual</b>	<b>CY 2023 Proposal</b>	<b>CY 2024 Proposal</b>
<b>TIEZA</b>	50%	3,181,863	3,565,510	467,934	166,200	1,245,042	1,713,496	2,741,594
<b>CHED</b>	40%	2,545,491	2,852,408	374,545	132,960	996,033	1,370,797	2,193,275
<b>NCCA</b>	10%	636,373	713,102	93,636	33,240	249,008	342,699	548,319
<b>TOTAL</b>	100%	6,363,727	7,131,020	936,115	332,399	2,490,083	3,426,992	5,483,188

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
FEES & OTHER CHARGES - TEZ  
CY 2018-2024  
(in Thousand Pesos)**

<b>CY 2018 Actual</b>	<b>CY 2019 Actual</b>	<b>CY 2020 Actual</b>	<b>CY 2021 Actual</b>	<b>CY 2022 Actual</b>	<b>CY 2022 Proposal</b>	<b>CY 2023 Proposal</b>	<b>CY 2024 Proposal</b>
1,515	3,799	1,495	14	209	6,771	2,368	357

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONCESSION FEE**  
**CALENDAR YEAR 2024**  
**(In Thousand Pesos)**

<u>PARTICULARS</u>	<u>AMOUNT</u>	
Concession Fee		
Assumed Liabilities		
Principal	32,937	
Interest	1,390	
Guarantee Fee	<u>659</u>	34,986
Franchise Fee		33,000
Incentive Fee		<u>700</u>
<b>Total</b>		<b><u><u>68,686</u></u></b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**INCENTIVE FEES**  
**CY 2018-2024**  
**(in Thousand Pesos)**

<b>CY 2018 Actual</b>	<b>CY 2019 Actual</b>	<b>CY 2021 Actual</b>	<b>CY 2022 Actual</b>	<b>CY 2022 Proposal</b>	<b>CY 2023 Proposal</b>	<b>CY 2024 Proposal</b>
853	1,876	321	1,706	500	600	700

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**OTHER SOURCES**  
**CALENDAR YEAR 2024**  
**(In Thousand Pesos)**

<u>PARTICULARS</u>	<u>AMOUNT</u>
Interest Income	10,000
Rent Income	
Luneta Boardwalk	18,301
Iloilo Convention Center	2,500
Miscellaneous Income	<u>5,000</u>
<b>TOTAL OTHER SOURCES OF FUNDS</b>	<b><u><u>35,801</u></u></b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**INTEREST INCOME**  
**CY 2018-2024**  
**(in Thousand Pesos)**

<b>CY 2018</b> <b>Actual</b>	<b>CY 2019</b> <b>Actual</b>	<b>CY 2020</b> <b>Actual</b>	<b>CY 2021</b> <b>Actual</b>	<b>CY 2022</b> <b>Actual</b>	<b>CY 2022</b> <b>Proposal</b>	<b>CY 2023</b> <b>Proposal</b>	<b>CY 2024</b> <b>Proposal</b>
208,151	492,811	56,810	56,201	36,380	10,000	10,000	10,000



**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**MISCELLANEOUS INCOME**  
**CY 2018-2024**  
**(in Thousand Pesos)**

<b>CY 2018</b> <b>Actual</b>	<b>CY 2019</b> <b>Actual</b>	<b>CY 2020</b> <b>Actual</b>	<b>CY 2021</b> <b>Actual</b>	<b>CY 2022</b> <b>Actual</b>	<b>CY 2022</b> <b>Proposal</b>	<b>CY 2023</b> <b>Proposal</b>	<b>CY 2024</b> <b>Proposal</b>
3,786	6,552	4,622	511	1,598	5,000	5,000	5,000

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
INVESTMENT OUTLAY  
CALENDAR YEAR 2024**

<b>Year</b>	<b>Amount</b>
2020	2,731,501.14
2021	9,471,820.92
2022	21,936,531.69
2023	25,600,000.00
2024	33,700,000.00
2025	<u>2,560,146.25</u>
<b>Total</b>	<b><u>96,000,000.00</u></b>

**T I E Z A**  
**PERSONNEL SERVICES-CPCS**  
**CALENDAR YEAR 2024**

PARTICULARS	I. GEN.ADMIN. & SUPPORT SERVICES			II. SUPPORT TO OPERATIONS			SUB-TOTAL I & II		
	P	CTI	TOTAL	P	CTI	TOTAL	P	CTI	TOTAL
	<b>352</b>	<b>25</b>	<b>377</b>	<b>145</b>	<b>6</b>	<b>151</b>	<b>497</b>	<b>31</b>	<b>528</b>
Salaries & Wages									
Regular Plantilla Positions	190,328,388.00	5,870,136.00	196,198,524.00	96,437,424.00	3,680,484.00	100,117,908.00	286,765,812.00	9,550,620.00	296,316,432.00
Standard Allowance									
P E R A	8,448,000.00	600,000.00	9,048,000.00	3,480,000.00	144,000.00	3,624,000.00	11,928,000.00	744,000.00	12,672,000.00
Clothing Allowance	2,112,000.00	150,000.00	2,262,000.00	870,000.00	36,000.00	906,000.00	2,982,000.00	186,000.00	3,168,000.00
Mid-year Bonus	15,860,699.00	489,178.00	16,349,877.00	8,036,452.00	306,707.00	8,343,159.00	23,897,151.00	795,885.00	24,693,036.00
Year End Bonus	15,860,699.00	489,178.00	16,349,877.00	8,036,452.00	306,707.00	8,343,159.00	23,897,151.00	795,885.00	24,693,036.00
Cash Gift	1,760,000.00	125,000.00	1,885,000.00	725,000.00	30,000.00	755,000.00	2,485,000.00	155,000.00	2,640,000.00
Specific Purpose Allowance									
Representation Allowance	1,722,000.00	-	1,722,000.00	1,824,000.00	60,000.00	1,884,000.00	3,546,000.00	60,000.00	3,606,000.00
Transportation Allowance	840,000.00	-	840,000.00	960,000.00	60,000.00	1,020,000.00	1,800,000.00	60,000.00	1,860,000.00
Board Per Diem	2,880,000.00	-	2,880,000.00	-	-	-	2,880,000.00	-	2,880,000.00
Honoraria	-	-	-	-	-	-	-	-	-
Overtime Pay/Night Differential	4,156,852.10	39,458.30	4,196,310.40	803,230.50	64,536.50	867,767.00	4,960,082.60	103,994.80	5,064,077.40
Special Counsel Allowance			-			-	-	-	-
Incentives and Benefits									
Rice Subsidy	693,600.00	183,600.00	877,200.00	102,000.00	61,200.00	163,200.00	795,600.00	244,800.00	1,040,400.00
Children's Allowance	2,880.00	360.00	3,240.00	360.00	720.00	1,080.00	3,240.00	1,080.00	4,320.00
Employees Meal Subsidy	26,928.00	7,128.00	34,056.00	3,960.00	2,376.00	6,336.00	30,888.00	9,504.00	40,392.00
Food Subsidy	210,000.00	54,000.00	264,000.00	30,000.00	18,000.00	48,000.00	240,000.00	72,000.00	312,000.00
Medical Benefits	85,000.00	22,500.00	107,500.00	12,500.00	7,500.00	20,000.00	97,500.00	30,000.00	127,500.00
Subsistence Allowance	-	-	-	-	-	-	-	-	-
Performance Enhancement Incentive	1,760,000.00	125,000.00	1,885,000.00	725,000.00	30,000.00	755,000.00	2,485,000.00	155,000.00	2,640,000.00
Performance Based Bonus	9,104,481.09	281,277.35	9,385,758.44	4,620,959.90	176,356.52	4,797,316.42	13,725,440.99	457,633.87	14,183,074.86
Anniversary Bonus	1,056,000.00	75,000.00	1,131,000.00	435,000.00	18,000.00	453,000.00	1,491,000.00	93,000.00	1,584,000.00
Service Recognition Incentive	7,040,000.00	500,000.00	7,540,000.00	2,900,000.00	120,000.00	3,020,000.00	9,940,000.00	620,000.00	10,560,000.00
Fixed Expenditures									
Retirement & Life Insurance Premium	22,839,406.56	704,416.32	23,543,822.88	11,572,490.88	441,658.08	12,014,148.96	34,411,897.44	1,146,074.40	35,557,971.84
Pag-Ibig Premium	633,600.00	45,000.00	678,600.00	261,000.00	10,800.00	271,800.00	894,600.00	55,800.00	950,400.00
Employees Compensation Insurance	422,400.00	30,000.00	452,400.00	174,000.00	7,200.00	181,200.00	596,400.00	37,200.00	633,600.00
Philhealth Contribution	4,624,913.40	146,753.40	4,771,666.80	2,274,613.80	92,012.10	2,366,625.90	6,899,527.20	238,765.50	7,138,292.70
Welfare Fund Premium	19,032,838.80	587,013.60	19,619,852.40	9,643,742.40	368,048.40	10,011,790.80	28,676,581.20	955,062.00	29,631,643.20
Separation and Retirement Benefits									
Terminal Pay/Monetization of Leave Credits	20,000,000.00	-	20,000,000.00	-	-	-	20,000,000.00	-	20,000,000.00
PRAISE									
Loyalty Pay	1,275,000.00	-	1,275,000.00	-	-	-	1,275,000.00	-	1,275,000.00
Longevity Pay	236,000.00	-	236,000.00	-	-	-	236,000.00	-	236,000.00
Retirement Incentive	1,670,500.00	-	1,670,500.00	-	-	-	1,670,500.00	-	1,670,500.00
Other Awards	27,624,281.00	-	27,624,281.00	-	-	-	27,624,281.00	-	27,624,281.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>362,306,466.95</b>	<b>10,524,998.97</b>	<b>372,831,465.92</b>	<b>153,928,185.48</b>	<b>6,042,305.60</b>	<b>159,970,491.08</b>	<b>516,234,652.43</b>	<b>16,567,304.57</b>	<b>532,801,957.000</b>

**TIEZA  
PERSONNEL SERVICES-CPCS  
CALENDAR YEAR 2024**

PARTICULARS	III. BUSINESS OPERATIONS			TOTAL - TIEZA			IV. REGULATORY OFFICE	GRAND TOTAL
	P	CTI	TOTAL	P	CTI	TOTAL	TOTAL	
	30	1	31	527	32	559	11	570
Salaries & Wages								
Regular Plantilla Positions	15,806,652.00	336,288.00	16,142,940.00	302,572,464.00	9,886,908.00	312,459,372.00	8,893,824.00	321,353,196.00
Standard Allowance								-
P E R A	720,000.00	24,000.00	744,000.00	12,648,000.00	768,000.00	13,416,000.00	264,000.00	13,680,000.00
Clothing Allowance	180,000.00	6,000.00	186,000.00	3,162,000.00	192,000.00	3,354,000.00	66,000.00	3,420,000.00
Mid-year Bonus	1,317,221.00	28,024.00	1,345,245.00	25,214,372.00	823,909.00	26,038,281.00	741,152.00	26,779,433.00
Year End Bonus	1,317,221.00	28,024.00	1,345,245.00	25,214,372.00	823,909.00	26,038,281.00	741,152.00	26,779,433.00
Cash Gift	150,000.00	5,000.00	155,000.00	2,635,000.00	160,000.00	2,795,000.00	55,000.00	2,850,000.00
Specific Purpose Allowance								-
Representation Allowance	120,000.00	-	120,000.00	3,666,000.00	60,000.00	3,726,000.00	222,000.00	3,948,000.00
Transportation Allowance	120,000.00	-	120,000.00	1,920,000.00	60,000.00	1,980,000.00	120,000.00	2,100,000.00
Board Per Diem	-	-	-	2,880,000.00	-	2,880,000.00	-	2,880,000.00
Honoraria	-	-	-	-	-	-	-	-
Overtime Pay/Night Differential	-	-	-	4,960,082.60	103,994.80	5,064,077.40	-	5,064,077.40
Special Counsel Allowance	-	-	-	-	-	-	-	-
Incentives and Benefits								-
Rice Subsidy	61,200.00	-	61,200.00	856,800.00	244,800.00	1,101,600.00	-	1,101,600.00
Children's Allowance	-	-	-	3,240.00	1,080.00	4,320.00	-	4,320.00
Employees Meal Subsidy	2,376.00	-	2,376.00	33,264.00	9,504.00	42,768.00	-	42,768.00
Food Subsidy	18,000.00	-	18,000.00	258,000.00	72,000.00	330,000.00	-	330,000.00
Medical Benefits	7,500.00	-	7,500.00	105,000.00	30,000.00	135,000.00	-	135,000.00
Subsistence Allowance	-	-	-	-	-	-	-	-
Performance Enhancement Incentive	150,000.00	5,000.00	155,000.00	2,635,000.00	160,000.00	2,795,000.00	55,000.00	2,850,000.00
Performance Based Bonus	757,402.90	16,113.80	773,516.70	14,482,843.89	473,747.67	14,956,591.56	426,407.22	15,382,998.78
Anniversary Bonus	90,000.00	3,000.00	93,000.00	1,581,000.00	96,000.00	1,677,000.00	33,000.00	1,710,000.00
Service Recognition Incentive	600,000.00	20,000.00	620,000.00	10,540,000.00	640,000.00	11,180,000.00	220,000.00	11,400,000.00
Fixed Expenditures								-
Retirement & Life Insurance Premium	1,896,798.24	40,354.56	1,937,152.80	36,308,695.68	1,186,428.96	37,495,124.64	1,067,258.88	38,562,383.52
Pag-Ibig Premium	54,000.00	1,800.00	55,800.00	948,600.00	57,600.00	1,006,200.00	19,800.00	1,026,000.00
Employees Compensation Insurance	36,000.00	1,200.00	37,200.00	632,400.00	38,400.00	670,800.00	13,200.00	684,000.00
Philhealth Contribution	395,166.30	8,407.20	403,573.50	7,294,693.50	247,172.70	7,541,866.20	212,671.50	7,754,537.70
Welfare Fund Premium	1,580,665.20	33,628.80	1,614,294.00	30,257,246.40	988,690.80	31,245,937.20	889,382.40	32,135,319.60
Separation and Retirement Benefits								-
Terminal Pay/Monetization of Leave Credits	-	-	-	20,000,000.00	-	20,000,000.00	-	20,000,000.00
PRAISE								-
Loyalty Pay	-	-	-	1,275,000.00	-	1,275,000.00	-	1,275,000.00
Longevity Pay	-	-	-	236,000.00	-	236,000.00	-	236,000.00
Retirement Incentive	-	-	-	1,670,500.00	-	1,670,500.00	-	1,670,500.00
Other Awards	-	-	-	27,624,281.00	-	27,624,281.00	741,152.00	28,365,433.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>25,380,202.64</b>	<b>556,840.36</b>	<b>25,937,043.00</b>	<b>541,614,855.07</b>	<b>17,124,144.93</b>	<b>558,739,000.00</b>	<b>14,781,000.00</b>	<b>573,520,000.00</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)**  
**SCHEDULE OF MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)**  
**CALENDAR YEAR 2024**  
**(In Thousand Pesos)**

PARTICULARS	I. GENERAL ADMIN & SUPPORT SERVICES	II. SUPPORT TO OPERATIONS	SUB-TOTAL I & II	III. BUSINESS OPERATIONS	TOTAL TIEZA	IV. REGULATORY OFFICE	GRAND TOTAL
Travelling Expenses							
Travelling Expenses-Local	16,988.311	25,065.228	42,053.539	1,887.780	43,941.319	2,310.210	46,251.529
Travelling Expenses-Foreign	10,060.240	-	10,060.240	-	10,060.240	790.845	10,851.085
Training & Scholarship Expenses							
Training Expenses	47,991.000	1,000.000	48,991.000	-	48,991.000	1,061.860	50,052.860
Scholarship Grants/Expenses	-	-	-	-	-	-	-
GAD Training & Seminar	9,413.370	-	9,413.370	-	9,413.370	-	9,413.370
Supplies & Materials Expenses							
Office Supplies Expense	6,729.268	3,635.706	10,364.974	1,664.205	12,029.179	132.698	12,161.877
IT Supplies - Agency	300.050	-	300.050	-	300.050	-	300.050
Accountable Forms Expenses	7,022.850	3.320	7,026.170	731.836	7,758.006	2.200	7,760.206
Drugs & Medicines Expenses	5,010.000	-	5,010.000	176.530	5,186.530	20.000	5,206.530
Medical, Dental & Laboratory Supplies	400.000	-	400.000	60.000	460.000	-	460.000
Fuel, Oil and Lubricants Expenses	4,147.000	1,804.000	5,951.000	3,361.000	9,312.000	300.000	9,612.000
Other Supplies and Materials Expenses	602.112	17.710	619.822	6,828.179	7,448.001	329.386	7,777.387
Utility Expenses							
Water Expenses	307.600	60.000	367.600	3,366.750	3,734.350	-	3,734.350
Electricity Expenses	5,980.951	339.000	6,319.951	15,174.310	21,494.261	108.000	21,602.261
Gas/Heating Expenses	-	-	-	1,655.190	1,655.190	-	1,655.190
Communication Expenses							
Postage and Courier Expenses	660.088	48.181	708.269	79.000	787.269	6.400	793.669
Telephone Expenses - Landline	2,145.304	-	2,145.304	169.920	2,315.224	4.200	2,319.424
Telephone Expenses - Mobile	1,445.100	931.200	2,376.300	330.600	2,706.900	222.000	2,928.900
Internet Subscription Expenses	3,800.000	71.000	3,871.000	390.776	4,261.776	114.000	4,375.776
Cable, Satellite, Telegraph & Radio Exp.	-	-	-	28.200	28.200	-	28.200
Extraordinary & Miscellaneous Expenses							
Extraordinary Expenses	153.600	136.800	290.400	-	290.400	26.400	316.800
Miscellaneous Expenses	180.000	270.000	450.000	-	450.000	90.000	540.000
Professional Services							
Legal Services	2,000.000	-	2,000.000	-	2,000.000	-	2,000.000
Auditing Services	22,890.130	-	22,890.130	-	22,890.130	594.185	23,484.315
Consultancy Services	2,720.000	28,340.000	31,060.000	-	31,060.000	2,900.000	33,960.000
Other Professional Services	64,852.964	43,982.705	108,835.669	66,701.505	175,537.174	6,234.603	181,771.777
General Services							
Janitorial Services	3,431.340	-	3,431.340	330.716	3,762.056	-	3,762.056
Security Services	7,471.810	11,144.021	18,615.831	34,247.039	52,862.870	-	52,862.870
Environment / Sanitary Services	-	-	-	-	-	1,303.870	1,303.870
Repair & Maintenance							
Land Improvements	-	-	-	2,110.000	2,110.000	-	2,110.000
Buildings and Other Structures	-	200.000	200.000	2,619.350	2,819.350	-	2,819.350
Machinery and Equipment							
Office Equipment	295.000	245.000	540.000	35.300	575.300	57.000	632.300
IT Equipment and Software	400.000	35.000	435.000	131.600	566.600	25.000	591.600
Communication Equipment	-	-	-	-	-	-	-
Firefighting Equipment	-	-	-	100.000	100.000	-	100.000
Other Machineries & Equipment	-	1,000.000	1,000.000	2,208.646	3,208.646	-	3,208.646
Furniture and Fixtures	-	30.000	30.000	134.000	164.000	20.000	184.000
Transportation Equipment	2,820.000	1,400.000	4,220.000	1,300.270	5,520.270	200.000	5,720.270
Leased Assets Improvements	500.000	-	500.000	-	500.000	-	500.000
Financial Assistance/Subsidy							
Financial Assistance	20,000.000	-	20,000.000	-	20,000.000	-	20,000.000
Taxes, Insurance Premiums & Other Fees							
Taxes, Duties & Licenses	195.703	10,004.840	10,200.543	2,310.472	12,511.015	5.000	12,516.015
Fidelity Bond Premiums	1,002.143	-	1,002.143	201.109	1,203.252	30.000	1,233.252
Insurance Expenses	9,838.412	1,410.684	11,249.096	3,263.694	14,512.790	30.000	14,542.790
Other Maintenance & Operating Expenses							
Advertising, Promotional and Marketing Exp.	7,150.000	28,000.000	35,150.000	362.945	35,512.945	200.000	35,712.945
Printing and Publication Expenses	500.000	-	500.000	-	500.000	-	500.000
Representation Expenses	7,046.000	2,850.000	9,896.000	630.000	10,526.000	180.000	10,706.000
Transportation & Delivery Expenses	300.000	500.000	800.000	447.800	1,247.800	540.000	1,787.800
Rent/Lease Expenses	155,902.339	12,619.470	168,521.809	89.800	168,611.609	1,221.143	169,832.752
Membership Dues & Contribution to Org.	310.000	436.151	746.151	50.000	796.151	20.000	816.151
Subscription Expenses	543.954	38.860	582.814	241.940	824.754	30.000	854.754
Directors and Committee Member's Fee	-	-	-	-	-	-	-
Other Maintenance & Operating Expenses	696.000	445.000	1,141.000	1,348.518	2,489.518	96.000	2,585.518
Financial Expense							
Interest Expenses	1,389.745	-	1,389.745	-	1,389.745	-	1,389.745
Guarantee Fees	658.740	-	658.740	-	658.740	-	658.740
Bank Charges	180.000	-	180.000	36.900	216.900	5.000	221.900
Other Financial Charges	-	-	-	379.120	379.120	-	379.120
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>	<b>436,431.124</b>	<b>176,063.876</b>	<b>612,495.000</b>	<b>155,185.000</b>	<b>767,680.000</b>	<b>19,210.000</b>	<b>786,890.000</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**SCHEDULE OF EQUIPMENT OUTLAY**  
**CALENDAR YEAR 2024**

PARTICULARS	OFFICE EQUIPMENT	FURNITURE & FIXTURES	I.T. EQUIPMENT	OTHER MACH. & EQUIPMENT	BOOKS	MOTOR VEHICLE	TOTAL AMOUNT
<b>I. GENERAL ADMINISTRATIVE &amp; SUPPORT</b>							
Office of the Corporate Legal Counsel	-	-	-	-	50,000	-	50,000
Corporate Planning Department	85,000	30,000	-	103,000	-	-	218,000
Management Information Systems Department	-	-	26,778,000	-	-	-	26,778,000
BAC Secretariat	-	30,000	-	-	-	-	30,000
Administrative Services Department	588,000	460,000	-	550,000	-	-	1,598,000
Financial Services Department	70,000	32,800	115,000	-	-	-	217,800
Commission on Audit	-	250,000	60,000	-	-	-	310,000
Travel Tax Department	520,000	27,000	-	-	-	4,000,000	4,547,000
Travel Tax Unit - Cagayan De Oro	60,000	-	-	-	-	-	60,000
Travel Tax Unit - Clark	-	50,500	-	-	-	-	50,500
Travel Tax Unit - Iloilo	-	50,000	-	-	-	-	50,000
Travel Tax Unit - La Union	-	25,000	-	-	-	-	25,000
Travel Tax Unit - Palawan	-	10,000	-	-	-	-	10,000
Travel Tax Unit - Tacloban	-	20,000	-	-	-	-	20,000
Travel Tax Unit - Tagbilaran	-	20,000	-	-	-	-	20,000
Travel Tax Unit - Zamboanga	-	15,000	-	-	-	-	15,000
<b>TOTAL GENERAL ADMINISTRATIVE &amp; SUPPORT</b>	<b>1,323,000</b>	<b>1,020,300</b>	<b>26,953,000</b>	<b>653,000</b>	<b>50,000</b>	<b>4,000,000</b>	<b>33,999,300</b>
<b>II. SUPPORT TO OPERATIONS</b>							
Office of ACOO - Architectural and Eng'g Services	-	-	-	70,000	-	-	70,000
Project Evaluation and Planning Department	585,000	495,000	8,185,000	200,000	-	-	9,465,000
Construction Management Department	-	-	-	96,000	-	-	96,000
Business Development Department	-	-	60,500	40,000	-	-	100,500
Chorale	-	-	50,000	-	-	-	50,000
Office of ACOO - TEZ Management	-	-	-	112,000	-	-	112,000
TEZ Regulations Department	-	-	-	155,000	-	-	155,000
TEZ Assistance & Monitoring Department	-	-	-	631,100	-	-	631,100
Mt. Samat Flagship	-	-	196,100	-	-	-	196,100
San Vicente Flagship	-	80,000	-	120,000	-	120,000	320,000
Corregidor Flagship	-	25,000	-	-	-	-	25,000
<b>TOTAL SUPPORT TO OPERATIONS</b>	<b>585,000</b>	<b>600,000</b>	<b>8,491,600</b>	<b>1,424,100</b>	<b>-</b>	<b>120,000</b>	<b>11,220,700</b>
<b>TOTAL MAIN OFFICE</b>	<b>1,908,000</b>	<b>1,620,300</b>	<b>35,444,600</b>	<b>2,077,100</b>	<b>50,000</b>	<b>4,120,000</b>	<b>45,220,000</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
SCHEDULE OF EQUIPMENT OUTLAY  
CALENDAR YEAR 2024**

<b>PARTICULARS</b>	<b>OFFICE EQUIPMENT</b>	<b>FURNITURE &amp; FIXTURES</b>	<b>I.T. EQUIPMENT</b>	<b>OTHER MACH. &amp; EQUIPMENT</b>	<b>BOOKS</b>	<b>MOTOR VEHICLE</b>	<b>TOTAL AMOUNT</b>
<b>III. BUSINESS OPERATIONS</b>							
Balicasag Island & Dive Resort	-	1,890,000	400,000	1,555,000	-	-	3,845,000
Banaue Hotel & Youth Hostel	-	-	1,240,000	188,000	-	-	1,428,000
Club Intramuros Golf Course	-	-	-	13,975,000	-	2,500,000	16,475,000
Gardens of Malasag Eco-Tourism Village	-	-	-	-	-	1,400,000	1,400,000
Zamboanga Golf Course Complex	-	-	-	6,272,000	-	2,000,000	8,272,000
Lights and Sounds Museum	-	-	-	-	-	-	-
Cebu Field Office	-	-	-	130,000	-	2,000,000	2,130,000
Mt. Data Hotel	35,000	-	250,000	1,378,000	-	2,000,000	3,663,000
<b>TOTAL BUSINESS OPERATIONS</b>	<b>35,000</b>	<b>1,890,000</b>	<b>1,890,000</b>	<b>23,498,000</b>	<b>-</b>	<b>9,900,000</b>	<b>37,213,000</b>
<b>TOTAL TIEZA</b>	<b>1,943,000</b>	<b>3,510,300</b>	<b>37,334,600</b>	<b>25,575,100</b>	<b>50,000</b>	<b>14,020,000</b>	<b>82,433,000</b>
<b>IV. REGULATORY OFFICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>3,220,000</b>	<b>3,370,000</b>
<b>GRAND TOTAL</b>	<b>1,943,000</b>	<b>3,510,300</b>	<b>37,334,600</b>	<b>25,725,100</b>	<b>50,000</b>	<b>17,240,000</b>	<b>85,803,000</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**INFRASTRUCTURE PROJECTS**  
**CALENDAR YEAR 2024**  
**(In Thousand Pesos)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
The amount will fund the implementation of infrastructure projects previously approved by the Board of Directors	1,552,676
<b>TOTAL INFRASTRUCTURE PROJECTS</b>	<b><u>1,552,676</u></b>



**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
OPERATING ENTITIES  
PROJECTED STATEMENT OF REVENUES, EXPENDITURES & OUTLAYS  
CALENDAR YEAR 2024**

<b>Particulars</b>	<b>Balicasag Island Dive Resort</b>	<b>Banaue Hotel &amp; Youth Hostel</b>	<b>Club Intramuros Golf Course</b>	<b>Gardens of Malasag Eco-Tourism</b>	<b>Zamboanga Complex</b>	<b>Sub-total</b>	<b>Cebu Field Office</b>	<b>Light &amp; Sound Museum</b>	<b>Mt. Data Hotel</b>	<b>TOTAL</b>
Gross Revenues	22,922,819	55,541,426	59,878,917	13,494,994	21,979,500	173,817,656	14,217,545	1,500,000	21,918,390	211,453,591
Less: Cost of Sales	3,720,644	11,129,720	5,567,000	3,245,412	-	23,662,776	-	-	6,063,815	29,726,591
<b>NET REVENUES</b>	<b>19,202,175</b>	<b>44,411,706</b>	<b>54,311,917</b>	<b>10,249,582</b>	<b>21,979,500</b>	<b>150,154,880</b>	<b>14,217,545</b>	<b>1,500,000</b>	<b>15,854,575</b>	<b>181,727,000</b>
Estimated Expenditures										
Personnel Services	3,983,419	5,254,491	5,138,668	4,017,836	4,344,372	22,738,786	1,171,358	2,026,898	-	25,937,042
Maintenance & Other Operating Expenses	14,456,952	31,362,608	42,082,954	13,863,196	15,222,011	116,987,721	14,842,300	6,049,891	17,305,088	155,185,000
Equipment Outlay	3,845,000	1,428,000	16,475,000	1,400,000	8,272,000	31,420,000	2,130,000	-	3,663,000	37,213,000
<b>TOTAL EXPENDITURES</b>	<b>22,285,371</b>	<b>38,045,099</b>	<b>63,696,622</b>	<b>19,281,032</b>	<b>27,838,383</b>	<b>171,146,507</b>	<b>18,143,658</b>	<b>8,076,789</b>	<b>20,968,088</b>	<b>218,335,042</b>
<b>NET INCOME / (LOSS) SUBSIDY FROM MAIN OFFICE</b>	<b>(3,083,196)</b>	<b>6,366,607</b>	<b>(9,384,705)</b>	<b>(9,031,450)</b>	<b>(5,858,883)</b>	<b>(20,991,627)</b>	<b>(3,926,113)</b>	<b>(6,576,789)</b>	<b>(5,113,513)</b>	<b>(36,608,042)</b>