

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2023

Revenue	
Tax Revenue	502,571,515
Service and Business Income	105,685,107
Total Revenue	<u>608,256,622</u>
 Current Operating Expenses	
Personnel Services	80,069,687
Maintenance and Other Operating Expenses	121,311,305
Financial Expenses	352,308
Direct Cost	5,868,431
Non-Cash Expenses	48,015,688
Total Current Operating Expenses	<u>255,617,420</u>
 Surplus/(Deficit) from Operations	<u>352,639,202</u>
Non-Operating Income (Losses)	
Miscellaneous Income	3,501,690
Gains	2,177,013
Surplus/(Deficit) Before Tax	<u>358,317,905</u>
Income Tax Expenses(Benefit)	-
Surplus/(Deficit) After Tax	<u>358,317,905</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	<u>15,259,112</u>
Net Surplus(Deficit) for the Period	<u><u>373,577,017</u></u>