

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,278,454,565.30
Receipts of Assistance/Subsidy	18,942,000.00
Collection of Receivables	23,669,308.50
Receipt of Intra-Agency Fund Transfers	78,139,322.95
Trust Receipts	19,398,572.68
Other Receipts	4,928,926.74

Total Cash Inflows 1,423,532,696.17

Cash Outflows

Payment of Expenses	153,739,916.46
Purchase of Inventories	9,170,214.07
Grant of Cash Advances	4,069,189.41
Prepayments	650,693.64
Refund of Deposits	1,124,030.51
Payments of Accounts Payable	88,996,193.77
Remittance of Share on Travel Tax Collections	430,481,601.94
Remittance of Personnel Benefit Contributions and Mandatory Deductions	63,184,282.63
Release of Inter-Agency Fund Transfers	416,025.58
Release of Intra-Agency Fund Transfers	79,529,205.35
Other Disbursements	15,847,749.05

Total Cash Outflows 847,209,102.41

Net Cash Provided by/(Used in) Operating Activities 576,323,593.76

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	136,449,482.59
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Total Cash Outflows 140,814,675.35

Net Cash Provided By/(Used In) Investing Activities (140,814,675.35)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	14,784,492.78
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Total Cash Outflows

Net Cash Provided By/(Used In) Financing Activities (14,784,492.78)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 420,724,425.63

Effects of Exchange Rate Changes on Cash and Cash Equivalents 55,811.31

CASH AND CASH EQUIVALENTS, JANUARY 1 1,614,386,232.06

CASH AND CASH EQUIVALENTS, MARCH 31 2,035,166,469.00